

Vibrant and Sustainable local and regional economies

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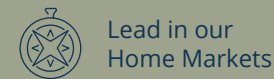


We want to inspire our customers, and we support them towards building vibrant, prosperous and inclusive local and regional economies that benefit communities.

We aim to provide pioneering products and services, including sustainable solutions that boost production, foster entrepreneurship and create socio-economic development opportunities for the stakeholders we serve in our home markets and on the African continent.

To promote meaningful financial inclusion, we remain committed to providing our customers with the right solutions that meet their needs. This includes redefining our customer value proposition and putting quality, reliability and accessibility at the heart of our value chain.

Link to strategic pillars



Lead in our Home Markets



Build a top-tier African Corporate Investment Banking (CIB) and Private Banking (PB) Institution

Alignment with the SDGs, UNGC and UNEP FI PRB



Principles 4,5,6,8,9



Principles 3,4



Integrating sustainability into our financial products and services

We have embarked on a journey to incorporate sustainable practices and principles into the banking products and services we offer to customers in our home markets and international clients looking to invest in Africa.

We are accompanying our clients on their sustainability journeys by promoting sustainable financing opportunities, developing financial solutions to facilitate their transition and encouraging them to adopt sustainable practices. Our ambition is to accelerate the transition towards a more inclusive, socially responsible and climate-friendly economy, aligned with our purpose and Vision 2030.

[Read more about Vision 2030 on page 43.](#)

Our commitment to promoting sustainable financing is underpinned by the UNEP FI Principles for Responsible Banking. Beyond aligning with international frameworks, we partner with credible stakeholders, such as the government and leading development finance institutions, to achieve our sustainable finance ambitions. We also strive to lead by example, pioneering innovative financing solutions that drive positive change for our clients, stakeholders and communities.

Our sustainable finance framework

Last year, in collaboration with two leading global partner banks, Société Générale and Standard Chartered we updated our sustainable finance framework to incorporate an enhanced green taxonomy as well as a new social taxonomy (read more on the following page). We published our updated sustainable finance framework in October 2024 which defines the eligibility criteria for 'green' and 'social' activities and projects.

Our sustainable finance framework is available on MCB's website:



[Read more about our MCB Sustainable Loan on page 65.](#)



Our sustainable finance framework at a glance

Green taxonomy: sets out the criteria for how we define environmentally sustainable financing

- Renewable energy
- Energy efficiency
- Green buildings
- Clean transportation
- Sustainable water and wastewater management
- Pollution prevention and control (including circular economy)
- Climate change adaptation and resilience

Social taxonomy: sets out the criteria for how we define socially sustainable financing

- Employment generation and programs
- Access to essential services
- Affordable housing and basic infrastructure
- Food security and sustainable food systems
- Preservation of cultural heritage

We developed our framework in line with industry standards, market principles and best practices and contextual relevance, including:

- International Capital Market Association (ICMA) Green Bond Principles, 2021 (with June 2022 Appendix I)
- ICMA Social Bond Principles, 2023
- ICMA Sustainability Bond Guidelines, 2021
- Loan Market Association (LMA) Green Loan Principles, 2023
- LMA Social Loan Principles, 2023

We also mapped the SDGs to our eligible green and social financing categories, demonstrating how the financing objectives of our sustainable finance framework aim to provide a meaningful contribution to these global goals.

We appointed an independent third-party to provide a Second Party Opinion on our sustainable finance framework, which confirmed its alignment with international best practices and principles, including the ICMA's Green, Social and Sustainability Bond Guidelines.

 The Second Party Opinion is available on MCB's website: www.mcbgroup.com

Project evaluation and selection

To ensure that the proposed projects being assessed are aligned with the Eligibility Criteria as defined in the framework, we have established a robust internal process for project evaluation and selection, which is available online.

This year, we reviewed the supporting structures underpinning the operationalisation of our sustainable finance agenda. Accordingly, we reevaluated the roles and mandates of our Transition Task Force and Local and Regional Sustainable Finance Working Group and incorporated these into our new Sustainable Finance Taskforce (SFT), which we established in July 2025. Going forward, our SFT will strengthen governance and oversight of the Group's sustainable finance ambitions.

 Read more about governance and oversight of sustainable finance on page 36.

Internal training and awareness

Following the publication of our sustainable finance framework last year, around 150 employees¹ received training on the framework and our green and social taxonomies. The training aimed to promote a better understanding of the types of green and social projects eligible for financing, as well as the process for project evaluation and selection. We have since seen a good, marked improvement in both the understanding and application of our sustainable finance framework, reflected in the growing number of sustainable finance deals being processed.

¹ Include MCB Group colleagues from the coverage and global trade solutions teams of MCB Ltd, MCB Capital Markets, MCB Leasing, Credit Management BU, MCB Maldives and MCB Madagascar

Growing our sustainable financing offer

Guided by our sustainable finance framework, we are supporting the growth of scalable financial solutions to help address environmental and social challenges.



Our Rs 10 billion Credit Line

In April 2023, we announced a dedicated Rs 10 billion credit line to finance activities that addresses environmental and social challenges and support Mauritius's transition to a more resource-efficient, sustainable and low-carbon economy. Under this credit line, since its launch and as at June 2025, we have disbursed a cumulative amount of Rs 7,176 million as follows:

Rs 5,062 m
under the sustainable loan

Rs 2,114 m
under the sustainable trade import

Our financing offerings are aligned with our sustainable finance framework.

Sustainable Loan: Our progress and impact








The cumulative amount disbursed since its launch and as at June 2025 stands at Rs 5,062 million. (MCB disbursed Rs 2,877 million for FY25 only).

MCB Ltd - Breakdown of Sustainable loan for FY25 by MCB Group Sustainable Finance Framework Category

Category	Disbursement ^a (Rs million)	No. of deals	SDGs
Green Taxonomy			
Renewable energy	217		
Electricity generation from solar	217	14	 
Energy efficiency	112		
Energy efficient equipment/technology	112	6	  
Green buildings	234		
Certified Greenfield Building	234	3	 
Clean transportation	2027		
Electric and Hybrid vehicles ^b	1,975	55	
Zero emission Infrastructure & transportation	52	1	
Sustainable water and wastewater management	142		
Wastewater management	142	3	  

^a Key impacts achieved refers to the impact indicators measured and/or calculated for each project that was financed under the Sustainable loan. This includes fully disbursed projects. The impact indicators presented here are in line with International Capital Market Association's "Handbook - Harmonised Framework for Impact Reporting (June 2024)" and "ICMA Harmonised framework for Impact Reporting for Social Bonds (June 2025)".









^b Emissions have been calculated for energy efficient equipment only

Category	Disbursement ^a (Rs million)	No. of deals	SDGs
Climate change adaptation	20		
Nature Based Solutions	20	1	
Multiple categories	106	1	   
Social Taxonomy			
Preservation of Cultural Heritage	20		
Conservation of cultural site	20	1	 







^a Full and partial disbursements for projects/activities under the Sustainable loan.

Impact reporting plays a critical role in demonstrating the tangible outcomes of our sustainable finance activities. Through impact reporting, we transparently communicate how these financing activities contribute to broader sustainability goals. This not only reinforces our accountability to stakeholders but also supports our commitment to responsible banking and long-term value creation.

Sustainable loan - Impact metrics for fully disbursed loans in FY25 for MCB Ltd

Category	Disbursement ^a (Rs million)	Key Impacts achieved ^a	SDGs
Green Taxonomy			
Renewable energy	197		
Electricity generation from solar – total installed capacity 3,229 kW	197	4,490 tonnes CO ₂ e avoided	 
Energy efficiency	90		
Energy efficient equipment/technology and LED streetlights	86	111 tonnes CO ₂ e avoided ^b	  
Smart meters	4	224 units	
Green Buildings	120		
Certified Greenfield Building	120	22 tonnes CO ₂ e avoided	 
Clean transportation	702		
Electric and Hybrid vehicles ^c	650	743 vehicles avoiding 553 tonnes CO ₂ e	
Zero emission Infrastructure & transportation	52	Pedestrian & cycle track: 25 km	

Sustainable loan - Impact metrics for fully disbursed loans in FY25 for MCB Ltd

Category	Disbursement ^a (Rs million)	Key Impacts achieved ^a	SDGs
Green Taxonomy			
Sustainable water and wastewater management	140		
Wastewater treatment plant and irrigation network Rainwater collection system		Total wastewater treatment plant installed capacity: 629 m ³ /day Rainwater collection installed capacity: 156 m ³ /h	  
Climate change adaptation	20		
Nature Based Solutions – retention pond	20	Capacity: 2,660 m ³	
Social Taxonomy			
Preservation of Cultural Heritage	20		
Conservation of cultural site – museum renovation	20	Museum visitors: ~ 60% students and children	 

^a Key impacts achieved refers to the impact indicators measured and/or calculated for each project that was financed under the Sustainable loan. This includes fully disbursed projects. The impact indicators presented here are in line with International Capital Market Association's "Handbook - Harmonised Framework for Impact Reporting (June 2024)" and "ICMA Harmonised framework for Impact Reporting for Social Bonds (June 2025)".

^b Emissions have been calculated for energy efficient equipment only.

^c It includes electric cars, forklifts, carts and hybrid cars.

Sustainable Loan: Case Studies

Preserving Cultural Heritage Through Sustainable Finance: L'Aventure du Sucre's Museum Revamp

MCB is proud to support L'Aventure du Sucre (ADS) with a Rs 20 million sustainable loan, enabling a complete transformative revamp of its museum and reinforcing its role as a leading cultural and educational landmark in Mauritius.

The project offers a complete renewal of the visitor journey, updating historical content with the latest research, notably on slavery and indentured labour, and refreshing scientific sections to showcase innovations in agriculture and cane processing, which have made the cane industry more sustainable. It also adds two new sections dedicated to green and biomass energy, and to the art of rum production, highlighting how the industry transforms co-products into value within a circular economy that leaves nothing unused.

With a strong educational mission - welcoming large numbers of school children and students since its inception - ADS offers interactive learning through this renewed tour, and, as the first cultural site to earn the 'Made in Moris' label, demonstrates significant local impact.

This transformation is firmly aligned with the UN Sustainable Development Goals (SDGs 4, 8, and 11), UNESCO's 2015 Recommendation on Museums, and the 2019 Culture 2030 Indicators framework, positioning



ADS as a benchmark for sustainable tourism and lifelong learning.

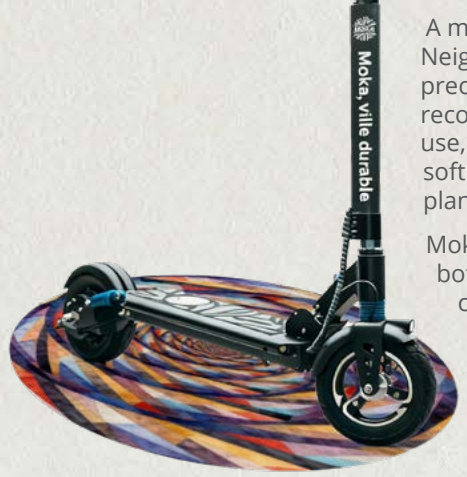
By blending cultural heritage preservation with forward-looking sustainability initiatives, ADS is not only safeguarding Mauritius' rich cultural legacy but also equipping future generations to embrace responsible citizenship and environmental stewardship. This project exemplifies our commitment to financing initiatives under the Group Sustainable Finance Framework through preservation of cultural heritage and through this project, MCB reaffirms its commitment to financing projects that create lasting economic, social, and cultural value.



Moka Smart City – Financing a Greener Urban Future

Moka Smart City is setting a new benchmark for sustainable urban development in Mauritius. With a long-term vision rooted in environmental stewardship and smart planning, the developer is transforming Moka into a resilient, inclusive, and future-ready city. Its development is guided by six sustainability pillars: water stewardship, waste management, circular economy, mobility, energy transition, and urban planning.

In support of this ambition, MCB Ltd has financed around Rs 456 million under its sustainable loan for several key infrastructure projects across various categories of the taxonomy. These projects include a wastewater treatment plant, natural stormwater retention pond, LED and smart street lighting, smart meters, reuse of treated water for irrigation and a cycling and pedestrian track. These initiatives collectively enhance resource efficiency, reduce carbon emissions, and improve climate resilience while contributing to the well-being of residents and the environment.



A major milestone in Moka Smart City's sustainability journey is the LEED for Neighbourhood Development (LEED ND) certification awarded to the Telfair precinct, making it the first certified neighbourhood in Africa. This globally recognised certification reflects its commitment to designing connected, mixed-use, and ecologically responsible urban spaces. Telfair integrates green buildings, soft mobility infrastructure, and biodiversity preservation, with over 13,000 trees planted in 2024 alone.

Moka Smart City's approach demonstrates that sustainable development is both ambitious and achievable. Through its partnership with MCB Ltd, the city continues to invest in infrastructure that aligns with national sustainability goals and global climate action frameworks. Together, Moka Smart City and MCB Ltd are shaping a vibrant urban ecosystem that balances innovation, environmental responsibility, and quality of life.

Find out more about our MCB Sustainable Loan at:



Sustainable Trade Finance Facility: Our progress and impact

As part of our sustainable financing offer, we have also a Sustainable Trade Finance Facility comprising of Trade Import and Sustainable Supply chain.

Sustainable Trade Import

The product targets businesses that demonstrate sustainability practices in their import activities. In particular, any equipment or item that aligns with our green and social taxonomies is eligible for this sustainable trade facility. Our approach aligns with international practices, including the ICC guidelines on sustainable trade established by the International Chamber of Commerce.

This product offers a competitive edge through a preferential rate, aligning with market demands for sustainable financing. Additionally, the sustainability lens provided through this product can act as a lever to tap into existing clients while providing scope to create a bigger impact within the trade finance industry.

MCB Ltd disbursed a cumulative amount of Rs 2,762 million in both Mauritian rupees and foreign currencies under this offering [MCB Ltd disbursed Rs 2,118 million in FY25 only].

MCB Ltd - Breakdown of Sustainable trade import for FY25 according to MCB Group Sustainable Finance Framework

Category	Total disbursement for FY25 Rs million
Clean transportation – electric and hybrid vehicles	2,096
Social - Access to essential services (Education)	22

Sustainable Supply Chain Finance: our progress and impact

Our Sustainable Supply Chain Finance facility is available to businesses demonstrating that their activities contribute to environmental stewardship and socio-economic development throughout their entire supply chain and are aligned with our green and social taxonomies. MCB Ltd disbursed a cumulative amount of Rs 2,329 million under this offering [MCB Ltd disbursed Rs 1,864 million in FY25 only] for the textile industry.

Supporting our clients’ shift towards sustainable finance

In addition to our growing portfolio of sustainable finance solutions, we are committed to supporting clients as they transition towards more sustainable business models. Business units across the organisation are integrating sustainable finance into the products and services offered to institutional, corporate and high net worth clients, enabling them to progress on their sustainability journeys while helping us deliver on our sustainable finance agenda.

MCB Private Wealth Management

MCB Private Wealth Management provides tailored investment and wealth management solutions for clients. Services include financial planning and portfolio management as well as a wide range of specialised credit solutions.

This year, MCB Private Wealth Management finalised its sustainable investing framework for international market investments, reaffirming its commitment to sustainable finance.

The framework is closely aligned with the Group’s broader sustainability strategy. Where applicable, it complies with our exclusion list (refer to page 51). It also draws on internationally recognised standards to ensure a robust and credible screening process. We source sustainability ratings from leading platforms, including Morningstar and Bloomberg, to support the integrity of our investment assessments. Additionally, our approach aligns with the EU’s Sustainable Finance Disclosure Regulation for classifying funds based on sustainability considerations. We have also aligned our approach with the guidelines set by the European Securities and Markets Authority to benchmark the portfolio threshold for sustainable investments.

We have enhanced our risk profiling questionnaire to capture clients’ sustainability preferences, thereby enabling us to offer traditional or sustainable portfolios and investment products based on their preferences.

A key pillar of our approach is client-centricity, reflected in our commitment to empowering clients with the option to choose sustainable investment portfolios. For clients seeking sustainable investments, we have begun implementing our sustainable investing framework through advisory and discretionary client mandates by integrating sustainable investing criteria as part of our screening and investment process for portfolios with exposure to foreign securities. We will roll out the next steps of this model in FY26, supported by a communication campaign to promote awareness and understanding among our employees and clients.

For self-managed clients interested in sustainable investing, we are building a curated suite of sustainable investment products, including sustainable funds, thematic ETFs and structured products.

These initiatives demonstrate our commitment to offering tailored investment solutions that empower clients to contribute positively to environmental and social factors while pursuing long-term returns.

To broaden our reach, we will collaborate with local industry stakeholders to develop a sustainable investing framework for our home markets. Moreover, we will engage with clients to enhance awareness and understanding of sustainable investments.

In our international markets, we will continue integrating our framework across the full investment process and refining it where necessary. We will also explore the feasibility of incorporating impact measurements across portfolios and developing further thematic and sustainability-focused products and strategies.

MCB Capital Markets

MCB Capital Markets provides a broad range of services to corporate and individual clients, including corporate finance advisory, asset management, stockbroking, structured products and registry services. Our team advises clients wishing to start or expand their activities in Africa on their strategic, financing and investment initiatives.

In line with our sustainable finance ambitions, MCB Capital Markets is developing sustainable finance solutions for its clients. As part of its advisory services, MCB Capital Markets advises clients on developing and implementing their sustainable finance frameworks, including sustainability-linked bonds and use of proceeds bonds. This range of services includes assistance in defining and allocating use of proceeds instruments or key performance standards in line with the ICMA Green Bond Principles, Sustainability-Linked Bond Principles and LMA Guidelines.

This year, MCB Capital Markets acted as a **sustainable finance advisor** to CIEL Limited to assist with drafting its sustainable finance framework. The unit was assisted by our Sustainable Finance Desk and Central Sustainability Office as well as FSD Africa Investments. The sustainable finance framework facilitated the issuance of a **Rs 1,450 million Sustainability Linked Bond and a Rs 250 million Green Bond** by CIEL Limited. The Sustainability Linked Bond is the first of its kind for a diversified investment holding company in Africa.

MCB Capital Markets also advised Omnicane Ltd and MCB Group Ltd on the development of their 4.8 MW photovoltaic (PV) solar farm at Saint Antoine in Mauritius. The construction on the Saint Antoine solar farm is scheduled to begin in October 2025. Once operational, this solar farm is anticipated to generate around 7,700 MWh of clean electricity annually, avoiding approximately 7,300 tonnes of CO₂ emissions – the equivalent of taking more than 1,600 cars off the road each year.

This impactful transaction forms part of MCB’s broader strategy to expand the country’s clean energy supply, to 60% by 2035 and is aligned with the Central Electricity Board’s Medium-Scale Distributed Generation scheme.

In addition to helping us contribute to reducing the country’s reliance on fossil fuels, this initiative will also support our direct carbon management efforts.

[Read more about how we are managing our operational footprint on page 100.](#)

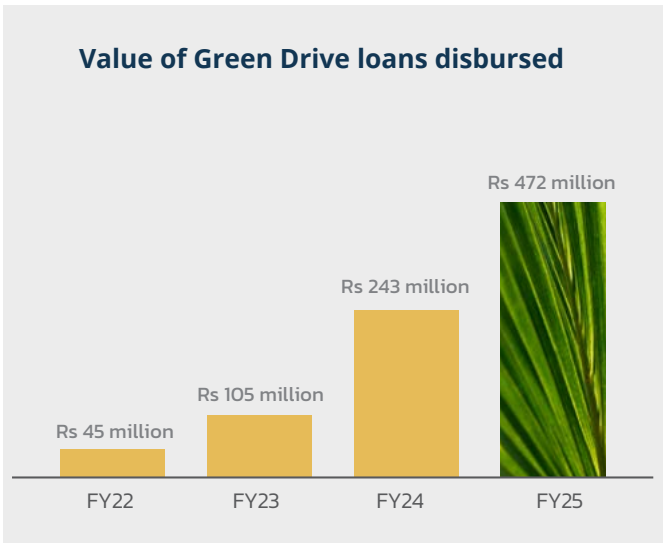
Helping our customers adopt sustainable practices

We recognise our unique role in helping our customers make greener choices in their daily lives by developing accessible products and services that encourage the shift towards a low-carbon economy. Below, we provide examples of these products and services.

Green Drive

We continued to offer the Green Drive loan scheme to employees, encouraging them to choose electric or hybrid vehicles. We disbursed 298 green drive loans to our employees for the year under review, valued at Rs 472 million (FY24: Rs 243 million) and representing 72% of total car loans to our employees. This notable increase is attributable, first, to the growth in the employee base and, second, to the rise in national taxes on hybrid and electric vehicles, which encouraged employees to make use of the loan scheme prior to the implementation of the revised tax measures².

Since 2021, 574 employees have benefited from the scheme, amounting to Rs 884.5 million.



Green Lease

Designed to serve both individuals and businesses, our Green Lease product covers the acquisition costs for electric or hybrid vehicles as well as for PV-based charging stations (excluding installation costs).

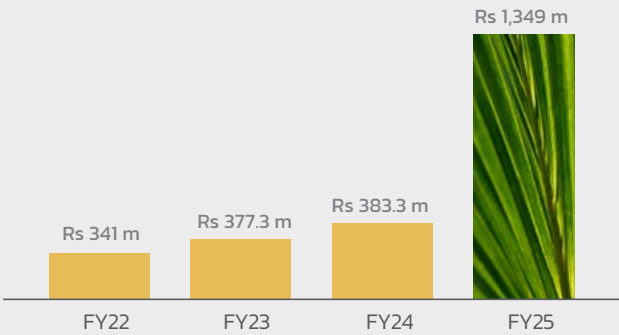
As environmental awareness amongst consumers continues to grow, so is demand for electric and hybrid vehicles. This shift goes hand in hand with an expansion in the availability of electric and hybrid cars on the market. Indeed, the value of green lease contracts has increased by over 250% from Rs 383.3³ million in FY24 to **Rs 1,349 million in FY25**. This significant increase reflects the impact of a reclassification of green lease categories undertaken during the year, resulting in more leases meeting the green lease criteria.

In line with the increasing demand and prior to the implementation of revised tax measures², Green Lease contracts accounted for 44% of total leases (FY24: 25%) disbursed by MCB Leasing.

Additionally, as pioneer for the introduction of the Green Lease product in the Mauritian market, we strengthened our proximity to our customers in FY25 by establishing our presence at key electric car suppliers.

In the year ahead, we will continue to accelerate uptake and broaden access to our Green Lease product by fostering partnerships with car dealerships, exploring opportunities for cross-selling and rolling out marketing and communication campaigns.

Value of Green Lease contacts disbured



Tailored agricultural financing

Agriculture plays a vital role in ensuring food security, creating jobs and sustaining rural livelihoods. We provide tailored financing for acquisition of agricultural land. Over the past year, we increased the percentage financing for the acquisition of agricultural plots and offered preferential interest rates to make this type of land more affordable for retail customers. In total, MCB Retail disbursed **29** loans, valued at **Rs 56.9 million**.

Promoting eco-friendly choices

Through strategic partnerships, our customers also benefit from financial incentives such as a 15% discount on selected electric bicycles and credit lines for the installation of domestic solar panels and rainwater harvesting systems. In addition, we provide affordable and accessible loans for residential solar installations. In FY25, **38** loans were disbursed for installation of residential solar installation amounting to **Rs 20.3 million**.

Improving access to affordable, low-impact housing

Container houses are emerging as durable, cost-effective and eco-friendly alternatives to traditional concrete homes. With faster build times, less construction waste and a smaller environmental footprint, they offer a sustainable housing solution. For the first time in Mauritius, we are offering loan financing for these homes through partnerships with two local container housing specialists. Launched in April 2025, the initiative aims to make eco-conscious living more accessible, and we are actively engaging clients to raise awareness and drive adoption.

In the year ahead, we will continue to explore opportunities to co-create sustainable finance solutions that meet the evolving needs of our clients, customers and communities.

In addition to helping our customers adopt sustainable practices, we are refining our sustainable financing strategy to promote a more secure and inclusive future. We also remain committed to managing our operational footprint and the carbon footprint of our financing operations.

- Read more about this strategic ambition in our 2025 MCB Group Annual Report.
- Read more about these key strategic initiatives in the 'Our Environmental and Cultural Heritage' chapter from page 100.

²In June 2025, the Mauritian government increased excise duties on traditional fuel vehicles and reintroduced taxes on hybrid and electric models. Additionally, the Negative Excise Duty scheme, which provided a Rs 200,000 rebate for electric car buyers, was abolished. These measures aim to reduce road congestion and address the country's trade deficit.

³The 2025 report contains corrected disclosures and should be used as the reference.

Actions taken by our subsidiaries to integrate sustainability into their financial products and services

Supported by external development finance and technical assistance partners, our overseas banking subsidiaries have initiated finance solutions that respond to environmental and social priorities. Growing their portfolio of sustainable finance solutions will remain a focus in FY26, underpinned by internal capacity building.



MCB Seychelles continued to offer its Green Loan scheme, a competitive financing facility available to businesses and individuals. Eligible clients can access financing of up to 100% for projects that contribute to sustainable development, ranging from business ventures to alternative energy solutions such as household solar systems. In addition, the Bank provides a Hybrid and Electric Vehicle financing facility, offering up to 85% of the total purchase cost to qualifying clients.



Through its partnership with AFD under the SUNREF programme, **MCB Madagascar** has received valuable technical assistance to strengthen its capacity in green financing, including equipping the Bank with enhanced tools to assess, finance and monitor projects with measurable environmental benefits. Leveraging on this expertise, **MCB Madagascar** increased its support to clients and facilitated improved access to sustainable finance, including providing tailored guidance on financing applications and compliance with environmental and social requirements.

Since 2021, **MCB Madagascar** has granted 19 green loans amounting to **EUR 4.1 million** under the SUNREF credit line. Loans are allocated to sustainable development projects that promote energy efficiency and renewable energy, as well as the sustainable use of natural resources. Key environmental and social impacts achieved so far include 1.9 million tonnes of CO₂ emissions avoided, 3.3 MW of renewable energy capacity installed, 559 direct and indirect green jobs created and 2,582 tonnes of waste treated each year.



Responsible finance that promotes financial inclusion

We aim to foster a more inclusive future by empowering our customers and communities with the right products, services, and partnerships to achieve financial success. Our approach includes offering innovative and tailored financing solutions that boost local entrepreneurship, ensuring equal access to products and services and increasing participation in the economy through digital and financial literacy.

In line with its strategic orientations and advocated practices, the Bank conducted business transformation and realignment initiatives in recent periods, with the functioning and operating models of business segments being reviewed.

Read more about the organisation chart of the bank in our Corporate profile chapter available in our 2025 MCB Ltd Annual Report.

Boosting local entrepreneurship

Outstanding loans to MSMEs grew by around **11.2 % to stand at Rs 13.0 billion as at 30 June 2025** (51% mid-market enterprises, 35% small and medium enterprises, and 14% micro enterprises).

MCB Microfinance

We promote financial inclusion through MCB Microfinance, which provides start-up and expansion capital to micro-entrepreneurs across Mauritius and Rodrigues to help them unleash their potential and execute their business plans.

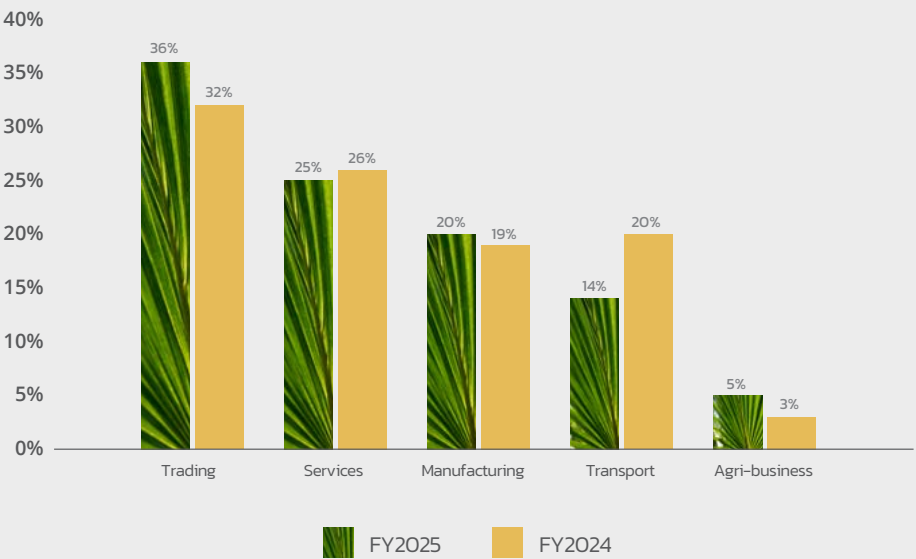
Clients can access three types of micro-loans, ranging from Rs 15,000 to Rs 800,000:

Working capital loans to meet their working capital requirements, such as raw materials or stock.	Investment loans to invest in and grow their business, expand their activities or access new markets.	Start-up loans to help aspiring entrepreneurs establish their dream micro-enterprise.
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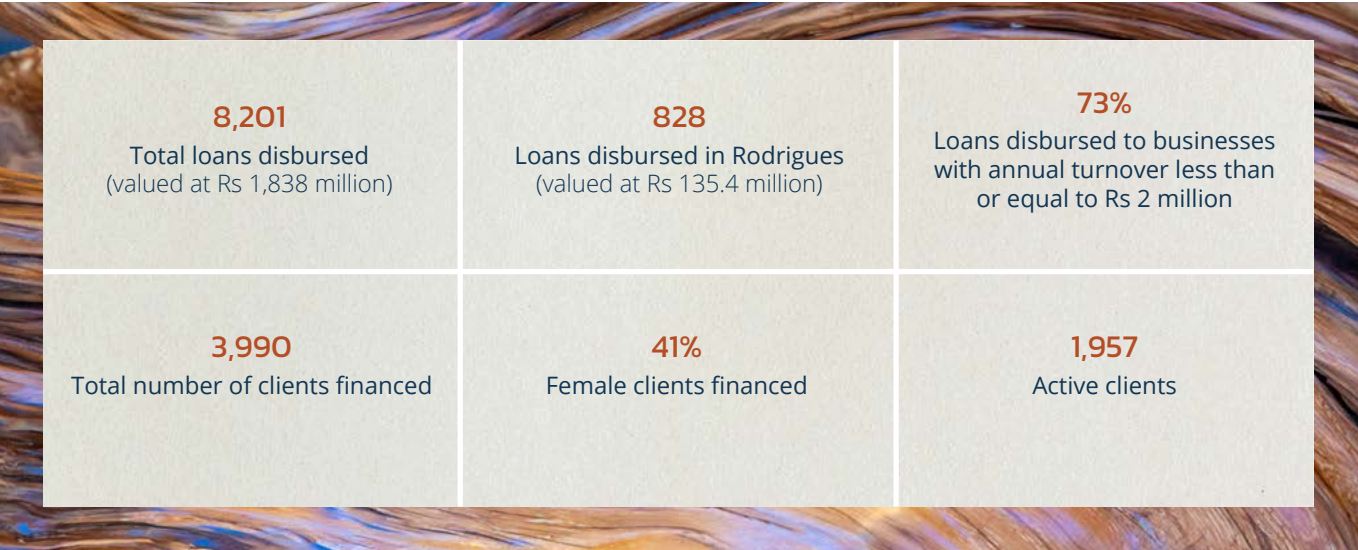
In addition, micro-entrepreneurs receive **basic financial literacy** training, and we provide them with introductory materials on good accounting practices and cash flow management, among others. Importantly, our Relationship Officers spend significant time with our entrepreneurs to understand the characteristics and requirements of their businesses and ensure we offer them **customised solutions** that suit their needs and match their repayment capacities.

Microfinance: Our progress and impact

Outstanding loans by business sector



Impact of Microfinance since its launch in 2016:



Lokal is Beautiful Initiative

“Lokal is Beautiful” is an initiative launched by MCB Group in 2019, following a study conducted by Utopies on the local economy. The report underscored the importance of reinforcing Mauritius’ prosperity by not only attracting external income but also by increasing the local multiplier effect through greater internal circulation of wealth. As part of this initiative, several actions have been rolled out, including the Lokal is Beautiful scheme, PUNCH engagement programmes and development of strategic partnerships, which are described below.

Lokal is Beautiful scheme

Through our Lokal is Beautiful (LIB) scheme, we offer accessible financing for micro-enterprises, small- and medium-sized businesses and midmarket enterprises that positively impact our environment and economy. We aim to enable these customers to achieve their growth aspirations by helping them navigate cash flow fluctuations, manage their day-to-day operational expenses, purchase assets, fund import and export activities, protect their business against debtors’ insolvency and more.

We use a well-defined Categorisation to determine eligibility for our LIB scheme:

Maker Island: Making Mauritius a maker island by increasing its ability to produce what it consumes using local resources.



Businesses should be involved in business activities for local production, such as food processing and transformation, pharmaceuticals, construction and materials, textiles, arts and culture, agri-business or electronics manufacturing.

Circular Island: Connecting local economic and material circuits to make Mauritius a circular island, which can be a powerful generator of wealth and innovation.



Businesses should be involved in product reuse, repair, end-of-life management, waste transformation and recycling. This includes segments like sustainable packaging, sustainable agriculture and food systems, regenerative activities and circular supply chain innovation.

Smart Island: Finding opportunities to harness the island's economic intelligence to create sustainable value rather than products.



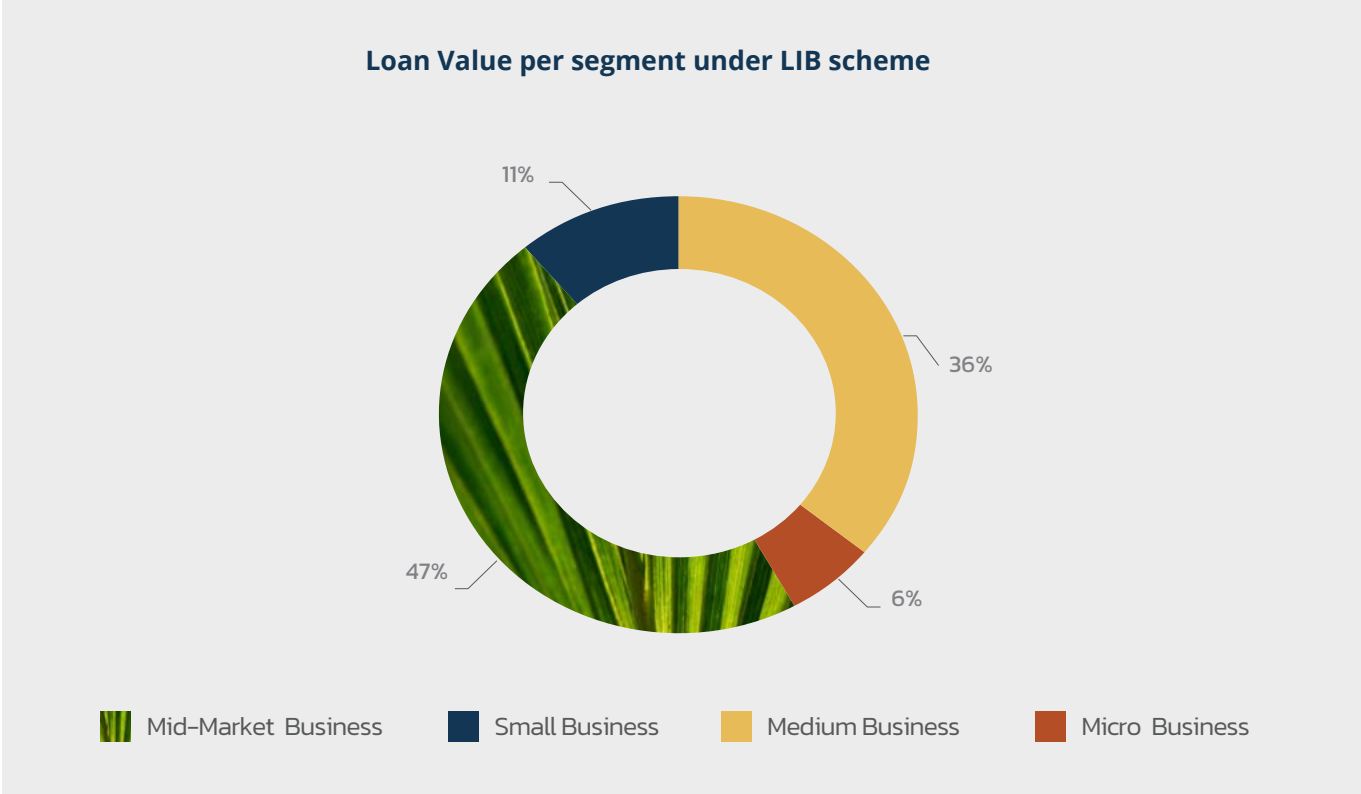
Businesses should focus on digitalisation or creating value through technological products. This includes, for example, software development, data analytics, cybersecurity, and artificial intelligence (AI) or machine learning.

Made in Moris: Promoting the know-how, quality, and innovation of Mauritian products.



Businesses should be ‘Made in Moris’ certified.

LIB Scheme: Our progress and impact
As at end of the financial reporting year 2025, we had disbursed Rs 467.4 million in loans under the scheme.



This year, our Business Banking unit strategically extended the LIB scheme by recognising factoring as an eligible financing instrument for any client who meets LIB criteria. This extension adds a receivables-based option alongside loans, so that LIB-eligible entrepreneurs can access working capital on favourable terms. This flexibility helps businesses smooth cash flow, stabilise supplier payments and reinvest for growth, under the same taxonomies that govern all LIB financing.

PUNCH

We launched our online, business-to-business platform, punch.mu platform in 2021 to support our LIB initiative. The platform is open to all local entrepreneurs wanting to increase their knowledge or access new markets or business and event opportunities. As at 30 June 2025, the PUNCH community consisted of more than 4,500 entrepreneurs.

During FY25, we hosted 23 in-person and online workshops and programmes to help entrepreneurs grow and connect, with some of the events listed below:

- **PUNCH Meets:** Financing options for micro and small enterprises – focusing on finance basics, such as how to access financing opportunities and track income and expenses.
- **PUNCH Financial Literacy Masterclass** – part of the ‘En Route vers le Made in Moris’ programme, a three-year initiative that aims to upskill 120 SMEs to meet ‘Made in Moris’ certification specifications. We proudly sponsored this masterclass again this year.
- **Financial Projection** – hosted in partnership with Trampoline, a local social enterprise incubator. The workshop provided steps for aspiring entrepreneurs to forecast their venture’s financial future.

[Read more about our partnership with Trampoline on page 78.](#)

- **Financial Management** – hosted in partnership with the Association Mauricienne des Femmes Chefs d’Entreprise as part of their Business Without Borders programme, which aims to inspire women entrepreneurs.
- **PUNCH Speaker Series** (event and workshop), focusing on how to unlock the power of data and AI, hosted by Felipe Rego, a leading advanced analytics and data science partner.
- **PUNCH Meets:** Finding business opportunities in circularity – promoting sustainable innovation through circular economy principles, in collaboration with Plastic Odyssey.

[Read more about Plastic Odyssey on page 112.](#)

In FY25, we hosted workshops and forums in collaboration with our Punch Growth Partners, trusted professional firms offering services that are responsive to the needs of the entrepreneur community at preferential rates:



Breakfast meeting with Micro Enterprises – Participation of our Growth Partners Axcilia and MCB colleagues

Awareness session and discussion on the importance of understanding cash flow and working capital solutions and proposed MCB products designed for Micro customers

Participants had the opportunity to better understand the business risks involved in mismanaging their cash flow and importance of working capital. The audience could also better understand the MCB solutions to address those risks.

Punch Coffee Circle – 2nd Edition – Participation of Growth Partners Alentaris (HR), The Talent Factory (Communication), Nolands (Law) and Sandler (Sales)

A half-day session where participants had the opportunity to discuss and share their day-to-day activities and experience in the above fields.

Participants discussed and exchanged ideas and real-life situations on focusing on human resources, communication inside their business, employee and employer law as well as sales techniques.

The event provided an opportunity for SMEs to increase their knowledge on key topics which are too often neglected at the expense of day-to-day activities.

Breakfast Meeting on Succession Planning with participation of our Growth Partners Osman Badat from Mac Millan Woods and Shailendr Ramsagur from Nolands

It provided an opportunity for the business owners present to assess the stakes and prepare for a successful handover. There were engaging exchanges among the guests, a strong sense of commitment, and a growing awareness that a company - no matter how financially solid - should also ensure its stability and face the future with serenity.

Breakfast Meeting in Rodrigues on Financial Literacy with participation of Growth Partner Sarah Jane Ste Marie from Rodrigues and MCB colleagues

Awareness session and discussion on the importance of understanding financial statements and proposed MCB solutions for SMEs.

A detailed explanation of financial statements was delivered, together with real-life examples in Rodrigues. Very engaging session where participants showed their interest in being able to master the terms and trends contained in their accounts.

MCB colleagues also proposed working capital and loan solutions, tailored to SMEs in Rodrigues.



Read more about our PUNCH Initiatives.



Strategic partnerships

We form strategic partnerships with key local players to promote financial inclusion, strengthen our LIB initiative and create opportunities for local businesses to grow and thrive.

La Plage Factory Tech Business Incubator

As part of our commitment to driving innovation and empowering the next generation of entrepreneurs, MCB partnered with **La Plage Factory Africa Tech Business Incubator** to champion a new wave of smart entrepreneurship in Mauritius. This strategic collaboration brings together expertise, resources, and a shared vision to support entrepreneurs developing bold, future-focused projects. Through this partnership, MCB is supporting the Punch cohort of 13 entrepreneurs, offering them with a hands-on workspace and a robust support system, including expert mentorship, curated masterclasses, and access to an expansive professional network. The programme is set to culminate in November 2025.

A signature element of the partnership is the monthly meet-up, held every last Friday at the Co-Working space in Port Louis. These gatherings bring together entrepreneurs, tech enthusiasts, and industry leaders to explore emerging trends, share knowledge and foster a cross-sector culture of innovation. This collaboration reflects MCB's ongoing commitment to building a resilient, future-ready economy.

We hosted a **Growth and Innovation event**, which brought together more than **150 local entrepreneurs**, investors, corporate business leaders and policymakers to discuss the African start-up ecosystem, including access to market and regional collaboration opportunities and technology's role as an enabler of business growth.

Trampoline

We also partnered with **Trampoline**, a local social enterprise incubator, to help empower entrepreneurs to develop impactful solutions that strengthen our local economy.

We sponsored **Trampoline's Circular Economy Pre-Incubation Programme**. This three-month course was designed to support innovative social entrepreneurs, equipping them with the knowledge, tools and insights to accelerate their ideas for transforming waste into value. This year, **47 social entrepreneurs** took part in the programme, benefitting from mentorship and targeted networking sessions.

Following the success of the Circular Economy Pre-Incubation Programme, we sponsored **Trampoline's Pitch Night**, where **60 early-stage entrepreneurs** presented their socially impactful ventures to an audience of peers, mentors and ecosystem partners. Designed to foster community engagement and encourage exchange, the event strengthened connections across the entrepreneurial ecosystem while providing a platform for feedback, visibility and collaboration.

Beyond our sponsorships, we participated in other **business incubation programmes**. Employees from our Retail, Payments and Business Banking units took part in Trampoline's Ideation Programme on Financial Inclusion.

Turbine

MCB has been an official sponsor of **Turbine Incubator** since September 2020. The incubator empowers start-ups by providing professional services to help them on their growth journey while also contributing to the SDGs. This year, we sponsored the **Greenwave Innovation Challenge** incubation programme by La Turbine, designed to promote innovative entrepreneurial projects in three priority sectors: circular transformation, tourism, and agriculture.

Made in Moris

We maintained our partnership with the **Association of Mauritian Manufacturers** to promote **Made in Moris**, which boosts the visibility of locally produced goods and encourages sustainable and ethical production aligned with circular economy principles. We sponsored various programmes and initiatives alongside ongoing support for communication and awareness campaigns.

We sponsored the third edition of **Sustainability for Local Brands**. This capacity-building workshop equipped 20 local enterprises with knowledge on sustainable manufacturing practices while helping them identify long-term, implementable projects. This year, the programme focused on co-creating a circular economy in Mauritius as a driving force of economic, social and environmental resilience. Employees from our Central Sustainability Office team attended the workshop to deepen our understanding of the challenges local companies face as well as to promote dialogue, build connections and share how we can support them in their circularity journeys.

We sponsored **'Lindistri Dime'**, a skills development programme to initiate the transformation of the manufacturing sector, focusing on eco-design, sustainable supply chain management and the 'factory-of-the-future' through automation, artificial intelligence and new technologies. This year, 19 local enterprises participated in the programme.

We participated in and sponsored the **'Les Rendez-vous Experts'**, an initiative that brings together Made in Moris members and sector-wide experts to address topics relevant to the Mauritian manufacturing sector and provide practical solutions to current challenges. This year, 87 local enterprises attended the sessions. MCB designed a dedicated session on Bank Smart, Go Green, and Go into Africa, aimed at covering project financing strategies, green finance solutions, and expansion opportunities for Mauritian brands across Africa. We also hosted a special event in collaboration with the Plastic Odyssey that leveraged their expertise to showcase plastic's role as a valuable resource in promoting a circular economy.

We sponsored the **Made in Moris Pledge Pitch-Meeting**. This new initiative connected local buyers with certified brands to foster collaboration, multiply local sourcing opportunities and strengthen the Mauritian economy. The event received significant media coverage and generated meaningful opportunities for participating local brands, 85% of which were SMEs.



In addition, we sponsored the **'En Route vers le Made in Moris'** programme, which featured a PUNCH Financial Literacy Masterclass.

[Read more about this sponsorship on page 76.](#)

Association Mauricienne des Femmes Chefs d'Entreprise (AMCFE)

MCB continued to reinforce its support to the **Association Mauricienne des Femmes Chefs d'Entreprise (AMCFE)**, which brings together women business owners and provides them with the tools, knowledge and resources to start and grow their businesses.

This year, we renewed our support for AMFCE's **Business Without Borders** programme, which deploys powerful tools to support the growth and development of businesswomen in the Indian Ocean region.

The programme consists of online modules to build capacity and equip participants with tools to tackle a constantly evolving business environment. Participants also receive ongoing guidance and support from dedicated local and international mentors. To further enhance the programme for Mauritian participants, we subsidised a new initiative called 'Enterprise Diagnosis' where external consultants analysed participating businesses and suggested strategies to overcome growth barriers. This year, **55 business women** from across Mauritius, Rodrigues, Madagascar, the Comoros and Seychelles took part in Business Without Borders, and the programme achieved a **96% completion rate**. In addition, 95% of participants found the programme relevant to their business activities.

In FY26, we will support AMFCE's Business Without Borders programme for a fourth consecutive year, affirming our ongoing commitment to fostering women-led entrepreneurship. In alignment with current market demands and the ongoing objective to empower women entrepreneurs, the programme will be expanded to include new training modules like 'Artificial Intelligence' and 'Export Readiness'. This is to ensure that the content of the programme remains forward-looking and aligned with evolving industry trends.

Ensuring access to financial products and services

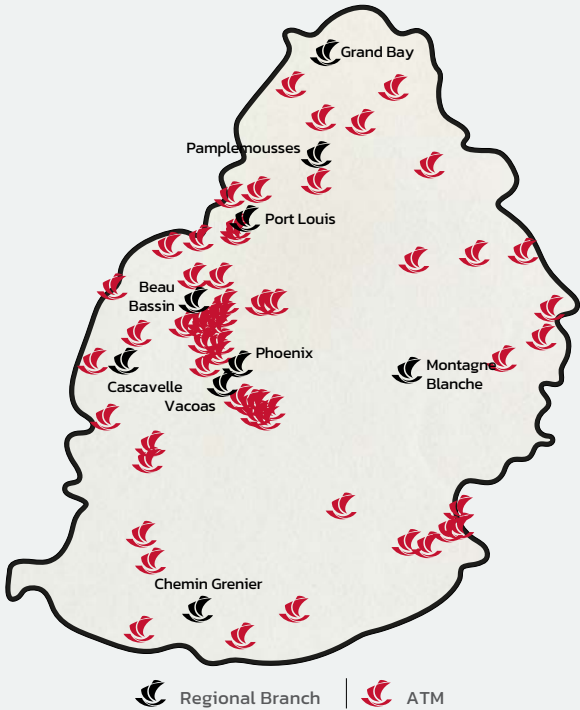
We aim to address barriers to financial access and ensure our customers are equipped to handle their finances confidently by providing the appropriate infrastructure to support livelihoods and enabling inclusive economic growth.

Enhancing the accessibility of our ATM network

We are committed to making banking accessible for everyone. Within Mauritius, we have 38 branches and kiosks as well as 182 ATMs (with more than 50% of ATMs located in rural areas).

This year, we assessed the accessibility of our ATMs to ensure they meet the needs of our customers with visual impairments. The review focused on features such as voice-guided instructions, tactile keypads and high-contrast screens. We are currently exploring opportunities to develop these features to reinforce our commitment to inclusivity.

Map of our ATMs network:



Becoming more digitally inclusive

Through our pioneering digital self-service solutions, we empower customers with immediate access to banking services, anytime and anywhere.

In FY25, we continued to enhance MCB Juice, our flagship mobile banking application. We introduced Juice Tap, enabling our retail customers to make purchases by bringing their Android or Huawei mobile phone close to a payment terminal. This innovation helps to simplify daily transactions while providing customers with a convenient and secure payment method.

We continued to provide remote assistance to customers through our Contact Centre, which is now available via WhatsApp and Facebook Messenger. By offering multi-channel support, we ensure that we remain accessible to our customers and that they have the option to engage with us in a way they find convenient and comfortable.

Offering safe, affordable and appropriate financial solutions

We focused on increasing access to affordable and appropriate financial products and services. This year, in partnership with the MCB Forward Foundation, we launched a Social Housing Loan scheme for the beneficiaries of the Foundation, aimed at expanding access to housing – a fundamental driver of economic inclusion, social equality, and stronger communities.

While the Bank approved a dedicated credit line of Rs 10 million, the Foundation will support the initiative by conducting applicant screening. Eligible beneficiaries can access loans ranging from Rs 50,000 to Rs 300,000.

We aim to foster financial awareness and responsible decision-making from a young age, equipping children and youth with the knowledge and skills needed to build a secure future. We continued to offer Pack 18.25, which aims to promote financial inclusion and encourage healthy banking habits among young adults. Specifically designed for individuals aged 18 to 25, the pack offers a simplified, accessible banking solutions that include a savings account, debit card and online and mobile banking access.

[Read more about the MCB Forward Foundation on page 147.](#)

Promoting financial and digital literacy

Financial and digital literacy are essential for informed decision-making and long-term financial well-being. We aim to empower our customers and communities with the knowledge and skills they need to take control of their financial futures.



This year, our campaign ‘Financial Literacy in Communities’ focused on:

- Budgeting, savings, education and retirement plans, emphasising the importance of long-term planning as a critical enabler of prosperity and financial security.
- Fraud, phishing and scams, focusing on equipping customers with the tools and resources to navigate the digital landscape safely and protect themselves from financial fraud.
- Features and functionality of MCB Juice, ensuring more people can benefit from a comprehensive anytime, anywhere banking solution that enables customers to access finance and advice remotely and conveniently.

Our campaign included three financial literacy sessions, hosted in rural and urban areas across Mauritius. We also published an informative and engaging video on social media. To increase customer penetration, we provided messaging in Kreol Morisien.

[Read more about how we help combat financial fraud on page 168.](#)

Find out more about our Financial literacy campaign:



We also made 16 posts on social media with regards to the financial literacy campaign



Total impressions^a
4,912,488

Total reach^b
2,511,090

Total engagement^c
130,017

To help promote financial and digital literacy, we launched the Knowledge Hub in July 2025.

This free online platform is available to our customers and provides practical tips, expert insights and easy-to-use tools to help them budget, save and invest while also promoting informed financial decisions and greater awareness of security and fraud prevention.

Find out more about our Knowledge Hub:



^aThe number of times your content is displayed, regardless of whether it is clicked or not.

^bThe total number of users who have seen your content, including users who may have seen it multiple times.

^cThe total number of interactions (likes, comments, shares, etc.) that users have with your content.

Programmes and partnerships initiated by our subsidiaries to promote financial literacy and inclusion

In FY25, our overseas banking subsidiaries took steps to expand financial access and foster meaningful economic inclusion and prosperity.



As the first local bank to actively promote the use of cards, **MCB Madagascar** is supporting the transition to a cash-lite economy, a critical enabler for financial and economic inclusion. Additionally, MCB Madagascar ran several campaigns to encourage card-based payments, offering clients a partial refund on the value of transactions made during the campaign periods.

To mark Global Money Week, a worldwide initiative promoting financial awareness among young people, the Bank held a campaign to share daily financial management tips online. The campaign reached 20,000, with each post receiving an average of 3,000 views, helping to raise awareness of economic inclusion and money management.

The two new branches opened in FY2025 are both in Antananarivo, improving access to financial services.

In line with the Bank’s commitment to an inclusive banking experience, **MCB Seychelles** assessed its branches on the islands of Mahé and La Digue to ensure they have ramp access and cater for persons with disabilities. It will assess its branches on Praslin Island in FY26.



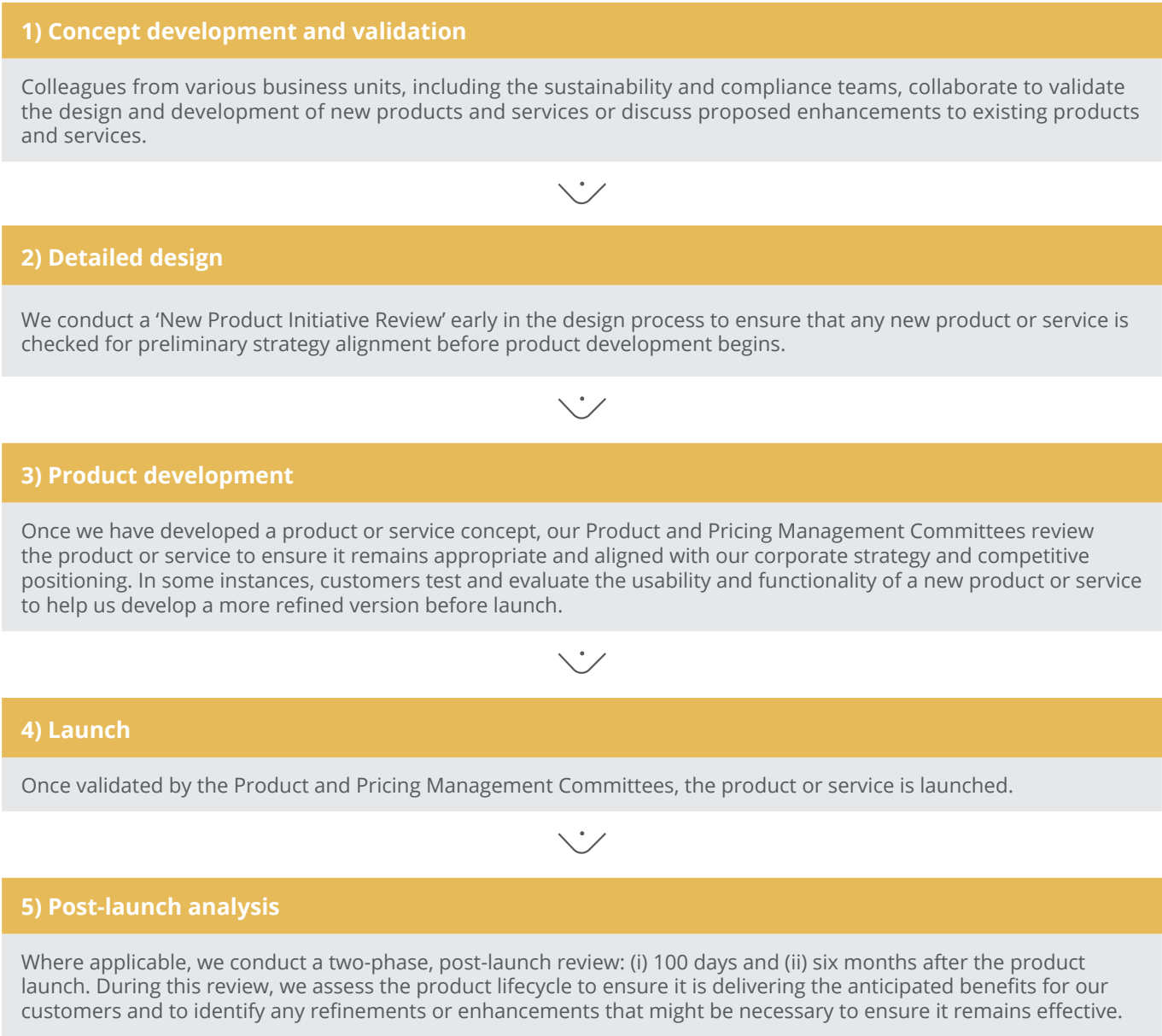
MCB Maldives initiated a trial launch of IB Pro, the Group’s enhanced internet banking platform for corporate clients. Designed to deliver a streamlined and secure omni-channel experience, IB Pro will also support the country’s transition towards a more digital, cash-lite economy. In addition, the Bank held a financial literacy session for its employees to encourage good money management and savings practices.



Our approach to responsible product development and fair pricing

We have policies and systems in place to help ensure that we apply responsible and fair practices when developing products and services for our customers.

Our **Product Policy** sets out the methodology and guidelines to develop new or review existing products or services to ensure these are responsive to our customers’ increasingly sophisticated and evolving needs. When developing new products and services, we follow the steps outlined below:



Our pricing process, which is documented and outlined in our **Pricing Policy**, follows the same steps as for new product and service development. These pertain to but are not limited to the introduction and/or review of new fees, charges and commissions for existing and new products and services.

Governance and oversight

Through our Product and Pricing Management Committees⁴, the Bank’s executive members review the products and services we develop, with oversight performed by our Supervisory and Monitoring Committee (a committee of the Board). Along with assessing new products and services or changes to existing ones, the Product and Pricing Management Committees also review our general pricing to ensure it is consistent with the Bank’s strategy as well as prevailing market conditions. Our product and pricing policies also ensure alignment with relevant Bank of Mauritius guidelines and regulations.

⁴The Product and Pricing Management Committees consist of the Product and Pricing Management Committee – Vanilla and the Product and Pricing Management Committee – Specialised. While both committees have the same mandate regarding product development and pricing reviews, their difference lies on the nature of the product or service to be assessed or reviewed.

Case study: transitioning our customers to safer, smarter digital payment solutions

Technology has evolved significantly, reshaping access to finance, and our customers are increasingly embracing digital payment solutions that provide a more efficient and cost-effective way to bank. As a leading financial institution, we have a critical role to play in accelerating this transition through responsible product innovation and the thoughtful application of our product and pricing policies. For example, this year, we have phased out special cheque clearance services to move our customers towards cheaper, safer and more convenient payment solutions. Our communication with customers focused on helping them shift towards better ways to pay, including providing alternative digital payment options as well as outlining the convenience and safety of digital payments.

[Read more about how we support digital inclusion on page 80.](#)

Customer experience

In line with our Vision 2030, we are committed to providing our customers with unrivalled customer service by making things simple. This means redefining our customer value proposition, and putting service quality, reliability and accessibility at the heart of our value chain.

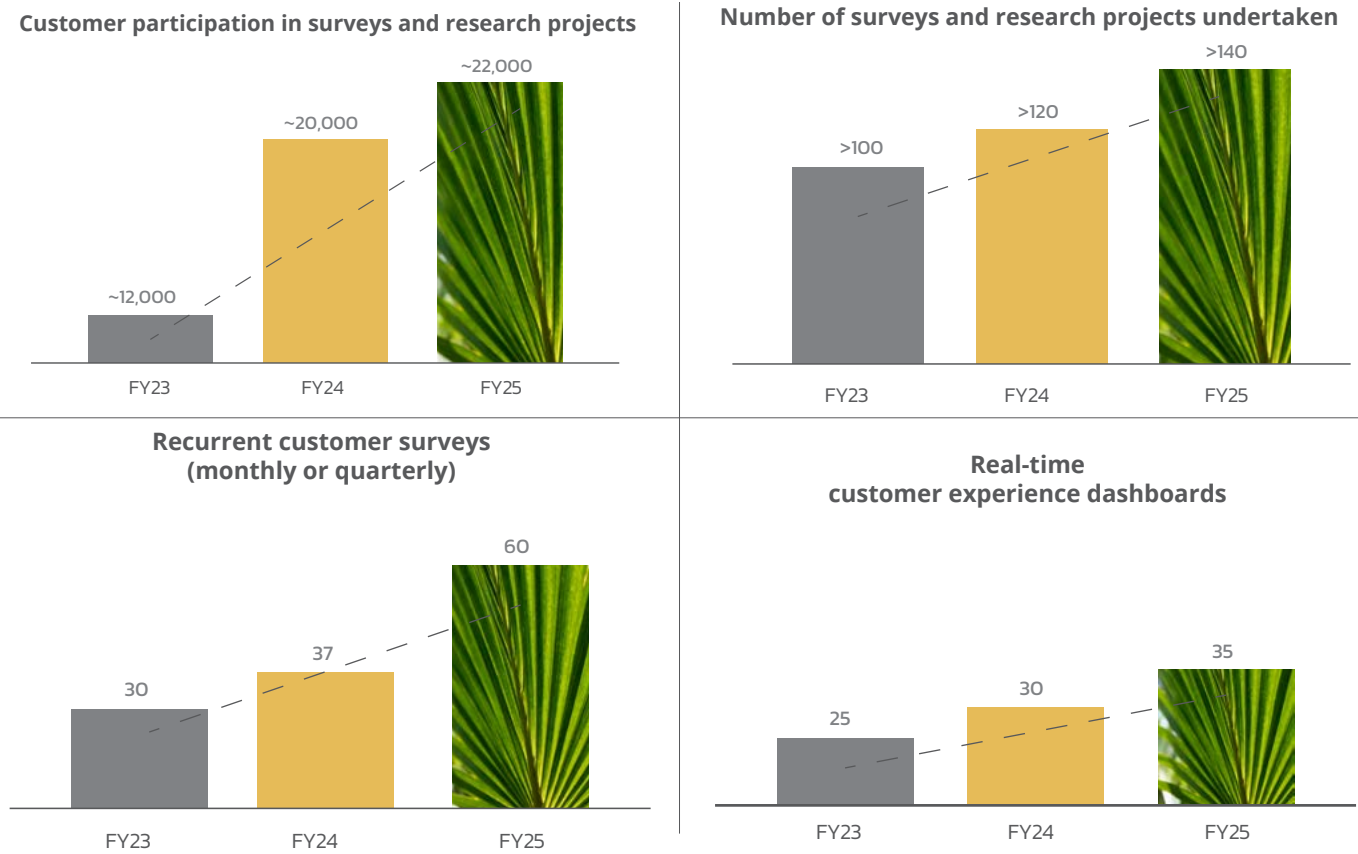
Our Customer Lab serves as an essential platform to centralise and analyse customer feedback and help us build and offer a world-class customer experience (CX). This includes taking steps to embed the voice of the customer at the heart of our strategy.

Key initiatives undertaken in FY25 include, among others:

- Carrying out more than 140 surveys and research projects, with more than 22,000 customers surveyed.
- Implementing CX frameworks across all our business lines (including our key SBUs, all para-banking entities and all overseas subsidiaries).
- Monitoring more than 60 customer journey touchpoints on an ongoing basis.
- Putting ticketing mechanisms in place to help our different business lines manage their customers’ experiences in real time.
- Continuously tracking our key CX metrics, with results published on 35 live dashboards across MCB Group.

[Read more about our key CX metrics on page 84.](#)

FY25 in figures

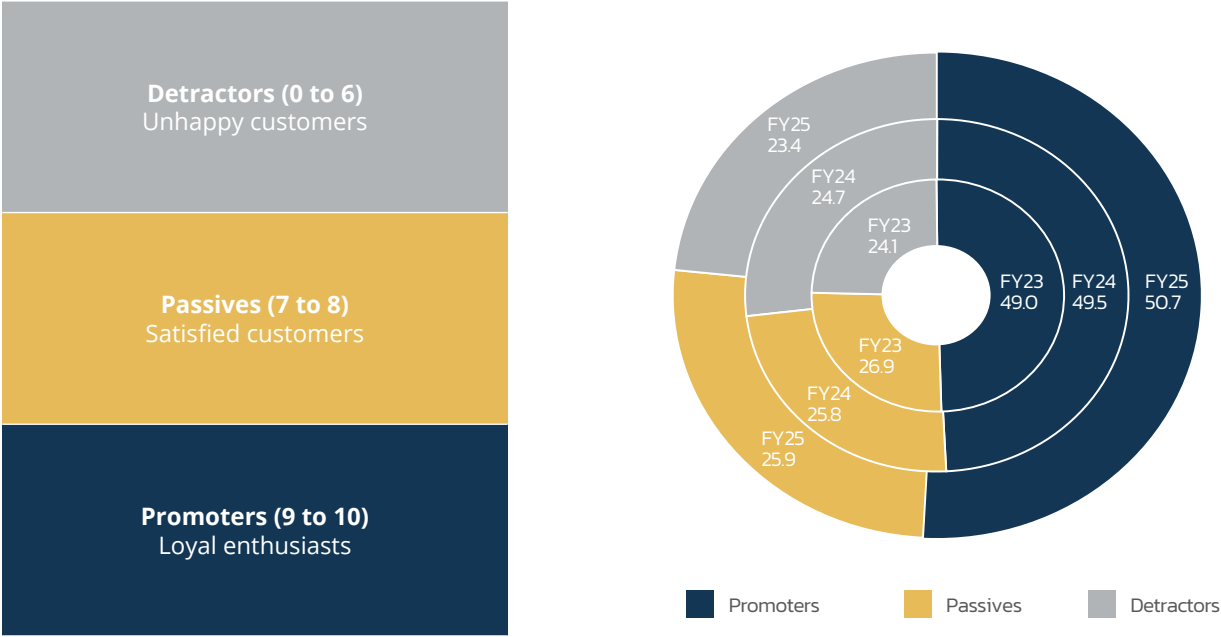


Our key CX performance metrics

To assess our customers’ service satisfaction levels, our Customer Lab tracks our Net Promoter Score and Customer Satisfaction Score across our different business lines.

Net Promoter Score (NPS)

NPS is commonly used to measure customer loyalty, using one question: Based on a scale of 0 to 10, how likely are you to recommend our company, product or service to a friend or colleague? Depending on the score they give, customers are classified as per below.



Our FY25 performance

These scores are then aggregated into one number, which is the company's NPS.

The consolidated NPS score by segment of MCB Ltd:

NPS	FY23	FY24	FY25
Retail	35.4	29.5	32.7
Private Wealth Management	25.3	39.5	33.2
Business Banking	11.2	13.0	21.1
Corporate and Institutional Banking ^a (Global coverage)	9.2	6.4	21.6
MCB Group	24.9	24.8	27.3

^aThe number of customer touchpoints have increased over the years: FY23:1, FY24:3 and FY25:6.

Customer Satisfaction Score (CSAT)

CSAT is used to gauge how satisfied customers are with a company's products, services or overall experience. It is typically measured through surveys asking customers to rate their satisfaction on a scale of 1 to 5, with a higher CSAT score indicating greater customer satisfaction.

Our FY25 performance

CSAT	FY23	FY24	FY25
Retail	83.6	82.5	84.3
Private Wealth Management	79.4	84.1	83.8
Business Banking	76.1	74.6	76.7
Corporate and Institutional Banking (Global Coverage) ^a	75.5	76.6	80.5
MCB Group	80.5	80.2	81.2

^aThe number of customer touchpoints have increased over the years: FY23:1, FY24:3 and FY25:6.

Debt collection

The Bank’s Credit Policy describes our debt collection process and approach.

Our Debt Restructuring and Recovery Management BU manages debt collection for individual customers. Delinquent customers are contacted by collectors at an early stage to clear the arrears and provide an acceptable repayment plan. In the event that the arrears are not cleared, or a repayment plan is not adhered to, the file is transferred to arbitrage section or written off based on established criteria and subject to relevant approvals.

Based on their specific circumstances, retail customers are often subject to modifications or restructuring of facilities. The reasons for restructuring may vary between commercial basis or distressed cases.

The restructuring options can be in terms of moratorium on capital, extending tenor and maturity of debt, or reviewing the repayment to match with the borrower's cash flow. This is subject to the approval of relevant authorities, as set out in our Credit Policy.

Employees who work in debt collection are provided with on-the-job training and coaching by supervisors.

Programmes and partnerships initiated by our subsidiaries to embed a culture of customer centricity

Working in collaboration with the Group’s Customer Lab, all our overseas banking subsidiaries implemented CX frameworks this year. These frameworks guide how we should interact with our customers at every stage of the customer journey and provide an essential tool to gauge customer satisfaction. We will continue to embed these frameworks in the year ahead, in line with our Vision 2030 ambition to offer unrivalled customer service.

In addition, our overseas banking subsidiaries prioritised ongoing training and awareness, focusing on complaints monitoring and management and customer service techniques.

Promoting responsible sourcing and local procurement

Responsible sourcing and sustainable local procurement are business priorities. We are making steady progress refining our sourcing processes and building partnerships with suppliers who operate safely and responsibly.

We strive to source products and services from suppliers who uphold our values and manage their environmental and social impacts. We encourage purchasing from local, Mauritius-based suppliers as much as possible, recognising the important role they play in promoting inclusive economic growth and local prosperity. This excludes some specific services that must be sourced from abroad, such as consultancy and management of software licences.

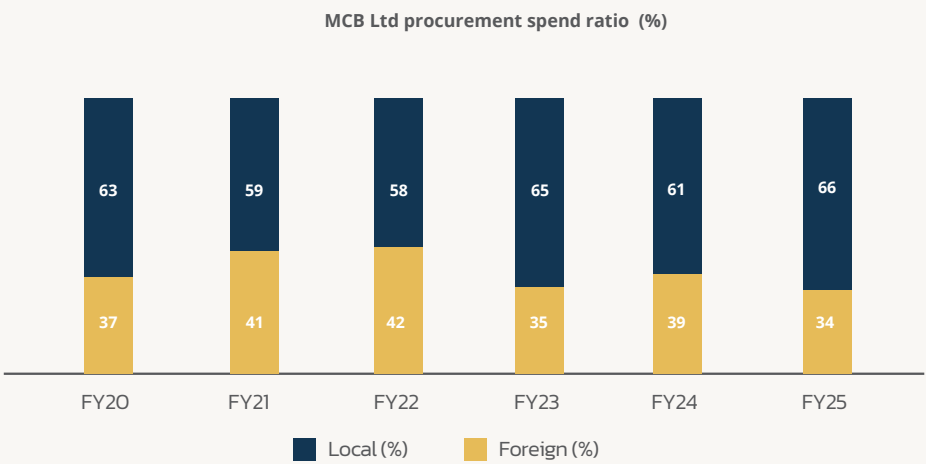
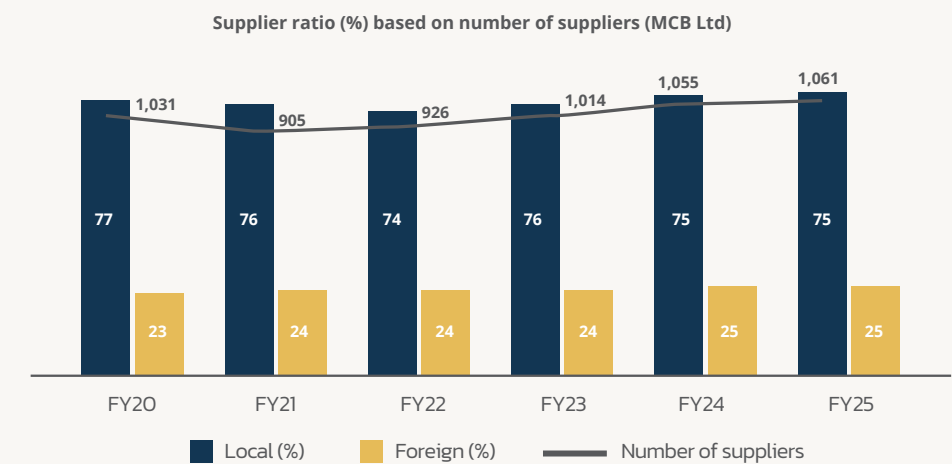
We manage local procurement in accordance with established policies and processes:

- MCB Ltd Procurement Policy: sets out our procurement approach, including outlining our commitment to ensure that goods, services and work are procured in line with our business requirements, our Code of Ethics and Business Conduct and the environment.
- Supplier Code of Conduct: sets out the ethical and social standards we expect all suppliers to uphold when doing business with us.
- We manage risks and conduct due diligence using an internal framework that evaluates suppliers against key criteria.

We recognise the important role suppliers play in enabling us to provide the best products and services to our customers. Our Code of Ethics and Business Conduct outline our responsibilities towards our suppliers:

- We aim to maintain trustworthy relationships with suppliers by meeting all the commitments we make in our dealings with them, ensuring we can access quality products and services.
- We are dedicated to treating our suppliers fairly and making objective procurement decisions.
- We do not engage in bribery or corruption, nor do we give or accept undue hospitality from our suppliers.

[Read more about our Code of Ethics and Business Conduct on page 165.](#)



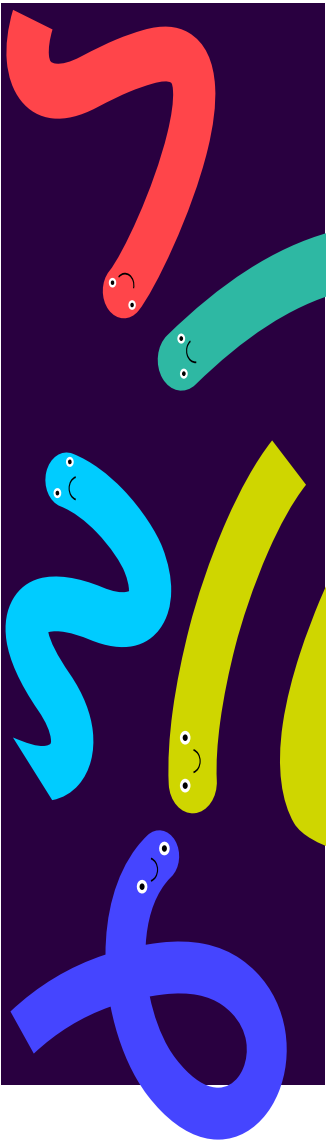
Spotlight: Charles Telfair Centre

This year, MCB entered into a two-year partnership as the Platinum Sponsor of Charles Telfair Centre, a multi-disciplinary platform for cutting-edge knowledge sharing and debate on topics relevant to Mauritius and the region's development. Our sponsorship for FY25 was Rs 800,000.

Leveraging the platform, diverse stakeholders, including practitioners, private and public decision makers, academia and thought leaders, will have the opportunity to exchange, reflect and debate on themes such as inclusive development and economic growth, climate change, digital disruption and sustainable ocean management. These discussions aim to stimulate innovative solutions to the region's social, economic and environmental challenges.

For MCB, the collaboration is an opportunity to participate in workshops, seminars and events and play a leading role in shaping thinking and driving dialogue on themes that align closely with our purpose and sustainability programme. We will also contribute to the platform by publishing articles and thought leadership pieces. The partnership therefore represents more than a sponsorship. It is a shared ambition to foster meaningful change through deep engagement and build dialogue for collective action.

Find out more about Charles Telfair Centre:



Spotlight: National Spelling Bee Competition

The National Spelling Bee Competition is an annual event organised by the English-Speaking Union Mauritius with support from MCB Group. It aims to promote English language skills among students and encourage them to expand their vocabulary, improve their spelling and learn the pronunciation and meaning of new words.

FY25 sponsorship:
Rs 300,000
(FY24: Rs 200,000)

This year, nearly 500 students from around 120 schools across the country participated in the National Spelling Bee Competition. Their participation reflects not only the growing enthusiasm for the English language but also the commitment of schools to promoting linguistic excellence among students.

