

An introductory message from the Chair of our Corporate Sustainability Committee

I am pleased to present MCB Group Limited's 2025 Sustainability Report, which illustrates how we deliver Success Beyond Numbers and highlights our progress against our sustainability ambitions.

The reporting period brought transformative shifts that are reshaping the global and local business landscape, offering both challenges as well as exciting opportunities. From shifting geopolitical and economic dynamics, increased climate vulnerability and the energy transition to the rapid rise of artificial intelligence and digital technologies, these changes underscore the importance of resilience and risk management. In Mauritius, climate-related impacts have heightened the need for enhanced adaptation and sustainability measures. MCB's strong foundation and commitment to sustainability continue to position the Group to help clients and communities adapt and grow in this fast-changing environment.

Navigating this landscape requires clarity of purpose, disciplined execution, a steadfast commitment to responsible business conduct and growth that enhances environmental and social well-being. In my first year as Chair of the Corporate Sustainability Committee, I am encouraged by the Group's consistent efforts to embed sustainability across its

operations, guided by the three focus areas of its sustainability programme, namely, vibrant and sustainable local and regional economies, environmental and cultural heritage and individual and collective well-being. This year, MCB unveiled Vision 2030 – a focused articulation of its strategic ambition that provides a compass to navigate change, enhance competitiveness, and contribute meaningfully to a sustainable and inclusive future. Both Vision 2030 and the sustainability programme are firmly anchored in the Group's purpose, Success Beyond Numbers, and reflect our ambition to align with global sustainability frameworks, including the GRI Standards and the IFRS Sustainability Disclosure Standards.



This report unpacks the Group's progress in each area of its sustainability programme. Our leaders, Jean Michel Ng Tseung and Thierry Hebraud, further reflect on Vision 2030 in the Joint Leadership Statement. I would like to highlight some actions that I believe demonstrate the positive strides the business is making, strengthened by strategic partnerships.

The Group advanced its sustainable finance agenda by mobilising capital and advising clients to support the transition to a more inclusive and low-carbon economy. It strengthened local enterprises through long-lasting partnerships with associations such as 'Made in Moris' and the Association Mauricienne des Femmes Chefs d'Entreprise. Another highlight was MCB's support for the Plastic Odyssey laboratory vessel in Mauritius, Seychelles and Madagascar, with approximately 1,000 immersive boat visits equipping employees, entrepreneurs and the broader public with skills to reduce plastic pollution and the impact thereof. The third edition of Deba Klima was a resounding success, with record participation from 76 secondary schools across Mauritius, united in their commitment to climate action. Besides these projects and programmes, MCB supported more than 35 organisations, including long-standing partnerships through the MCB Forward Foundation. In total, MCB has invested over Rs 90 million in this past financial year and has impacted more than 15,000 beneficiaries through projects across the regions in which we operate. At a time of unprecedented environmental and social challenges, partnerships such as these remain critical for driving action and building long-term resilience within the Group's operations and society at large.

In total, we have invested over Rs 90 million in this past financial year and have impacted more than 15,000 beneficiaries.

I would also like to acknowledge the Group's steadfast commitment to good governance. Business ethics was reinforced through the refreshed Code of Ethics and Business Conduct, alongside ongoing employee training to embed ethics into daily operations. To strengthen its alignment with global sustainability disclosure standards, the Group established an IFRS Sustainability Standards S1 and S2 Implementation Working Group. This initiative reinforces its commitment to delivering high-quality, decision-supportive sustainability-related financial information. Finally, the introduction of clear and strategically aligned performance scorecards last year has enabled the Group to assess its performance and ensure a collective effort to deliver success.

This internal discipline is mirrored in the external recognition the Group has received, with its MSCI ESG rating improving from BBB to A this year – indicating strong management of relevant sustainability areas across the organisation.

In closing, I am reassured that transparency and good governance will remain the foundation for the Group's response to social and environmental challenges in the year ahead. I'd like to thank

my fellow directors for their guidance and input during the year and to acknowledge the valuable contribution from the Group's employees and partners. While we celebrate progress, we recognise the opportunities and responsibilities that lie ahead. I am confident that the Group's commitment and strategic focus will chart a course towards continued success, unlocking sustainable and inclusive growth in line with our purpose.

Maya Makanjee

Chair, Corporate Sustainability Committee
MCB Group Limited

