

**FULL YEAR RESULTS  
FY 2024/25**

Analyst meeting/Earnings Call  
presentation





## MCB Group – At a Glance

**Rs 42.2 bn**

(FY24: Rs 37.0 bn)



**+13.9%**

**Operating Income**

**Rs 15.7 bn**

(FY24: Rs 13.6 bn)



**+15.9%**

**Non-interest expense**

**37.4%**

(FY24: 36.7%)



**+64bps**

**Cost-to-income**

**16.4%**

(FY24: 16.6%)

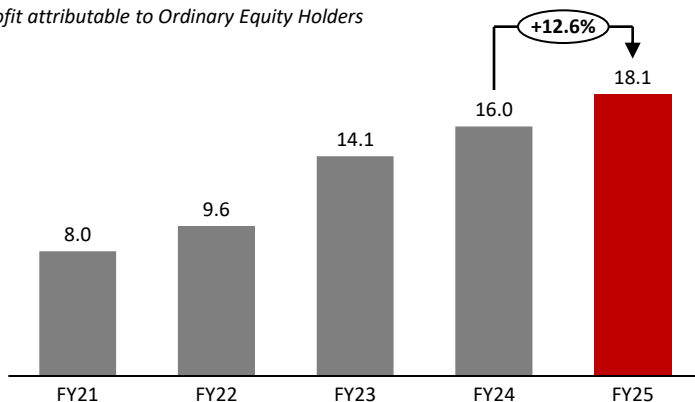


**-27bps**

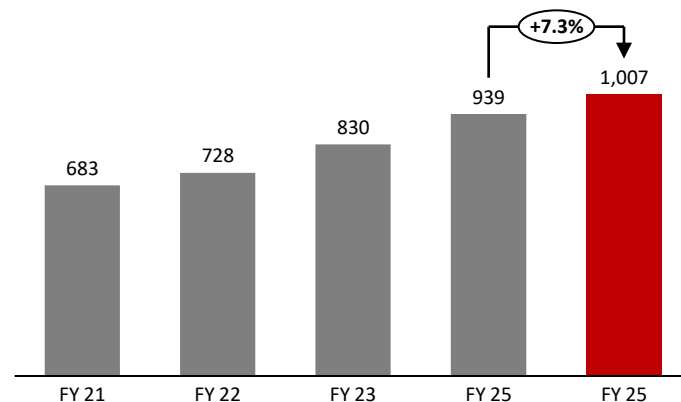
**Return on Equity**

### Sustained Growth in Profit (Rs bn)

Profit attributable to Ordinary Equity Holders



### Sustained Growth in Total Assets (Rs bn)



**60.6%**

(FY24: 65.6%)



**-503 bps**

**Net Loans to Deposits**

**Rs 391 bn**

(FY24: Rs 399 bn)



**-2.0%**

**Net Customer Loans**

**Rs 726 bn**

(FY24: Rs 672bn)



**+7.9%**

**Customer Deposits**

**22.0%**

(FY24: 20.5%)

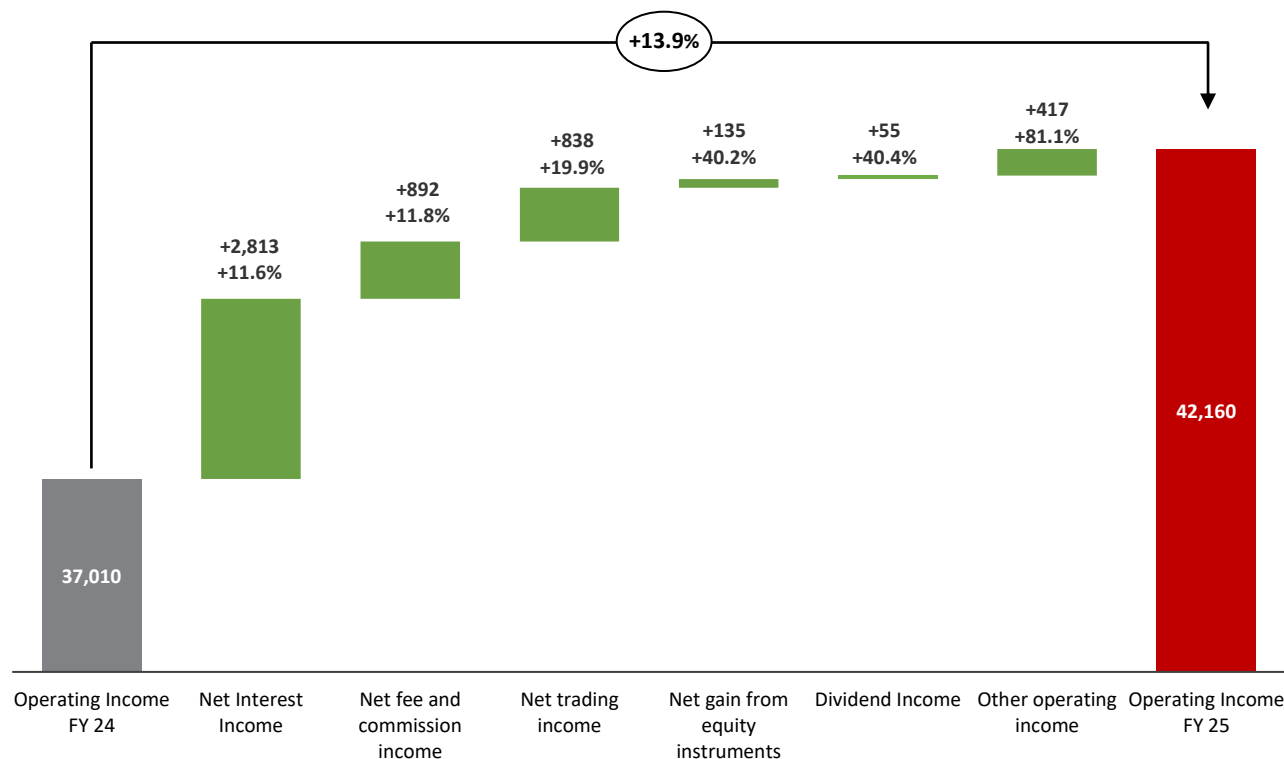


**+148 bps**

**Capital Adequacy Ratio**



## Operating income – Growth achieved in both net interest income and non-interest income

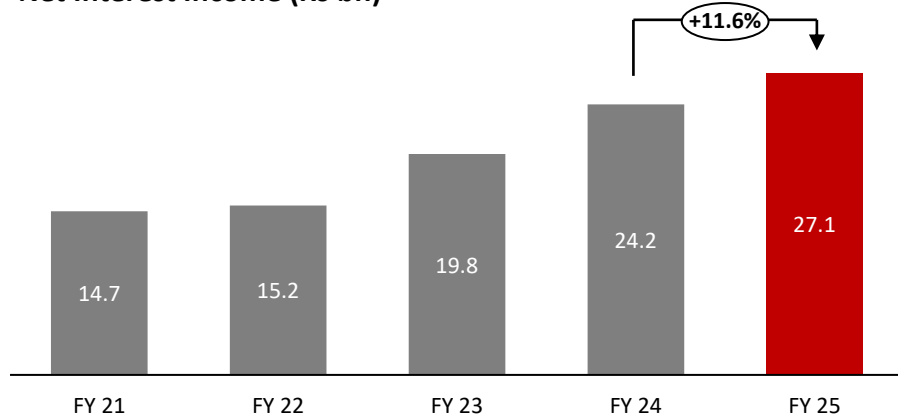


- Interest-earning assets growth and improved rupee liquidity margins drove net interest income.
- Continued expansion of payments, trade finance and financial markets activities contributed to non-interest income growth.
- Growth in net trading income reflected higher volume of foreign currency transactions.
- Higher fair value gains recorded on equity financial instruments with fair value gains on Visa and Mastercard shares now being recognised in Other Comprehensive Income.

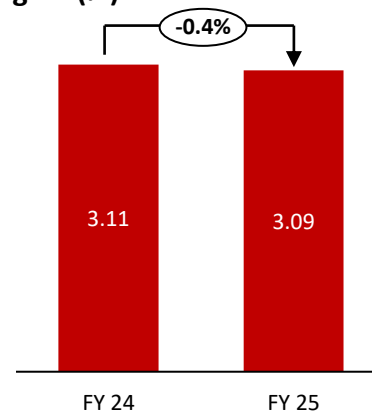


## Net Interest Income (NII) – Y-o-Y growth mainly supported by rise in interest-earning assets

Net Interest Income (Rs bn)

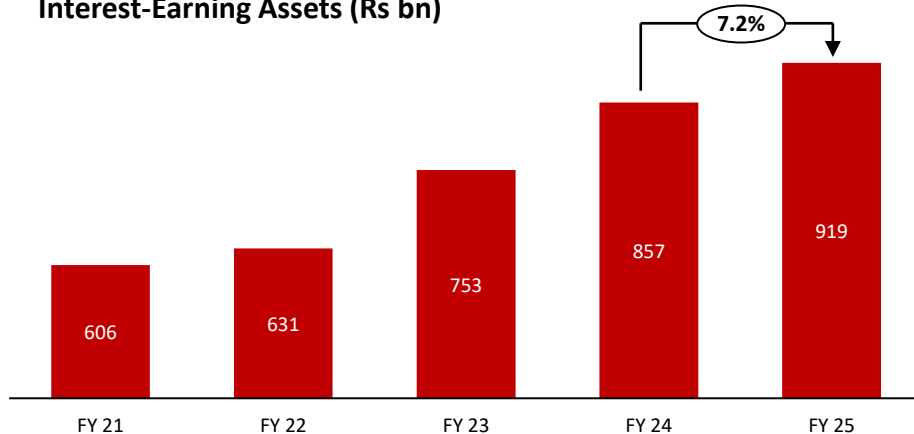


Net Interest Margin\* (%)

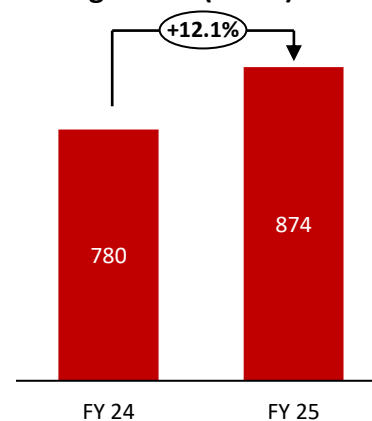


\*Net interest Margin: Net interest income as a % of average interest earning assets

Interest-Earning Assets (Rs bn)



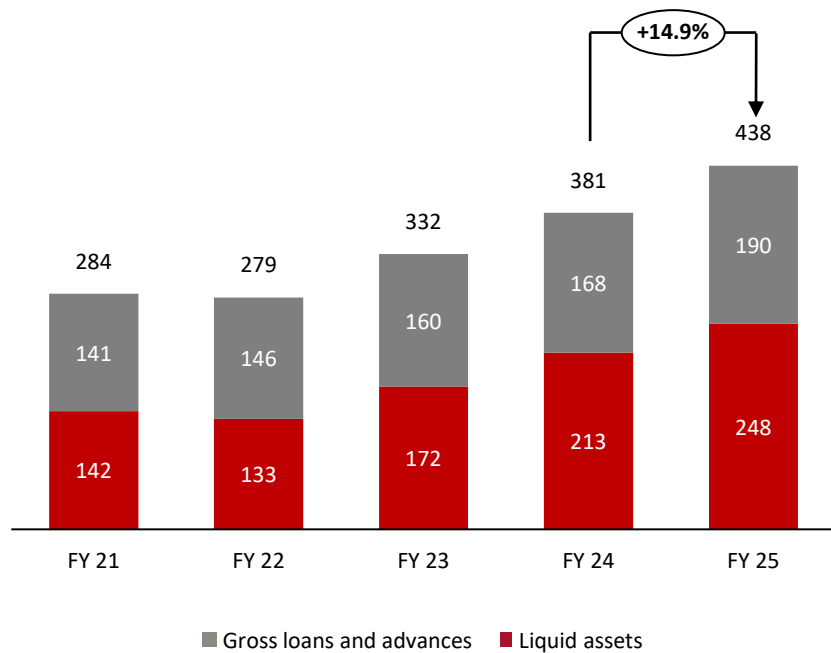
Average Interest-Earning Assets (Rs bn)



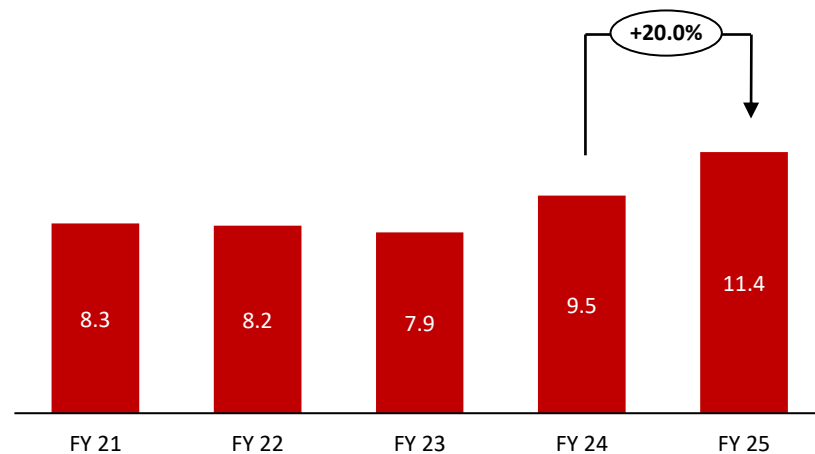
Note: Figures reported are end-of-period balances



## MUR Interest-Earning assets\* (Rs bn)

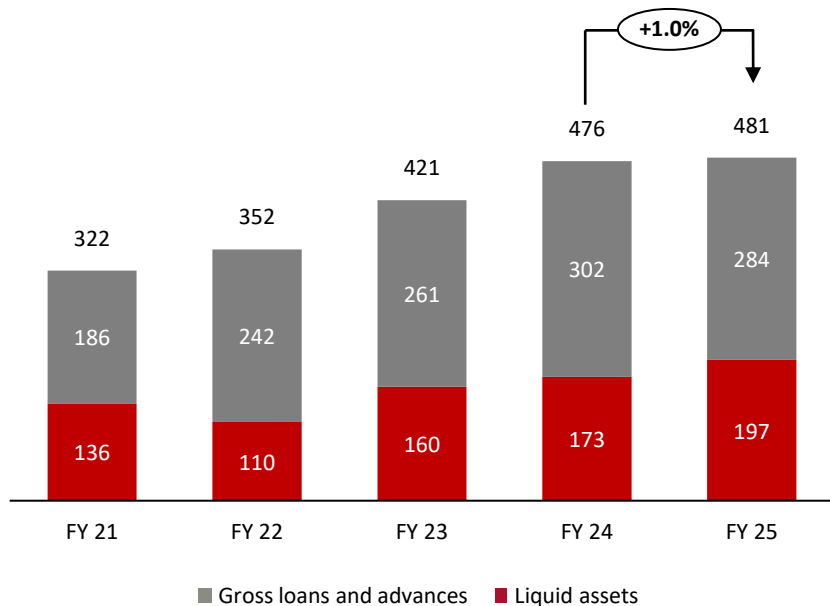


## MUR Net Interest Income (Rs bn)

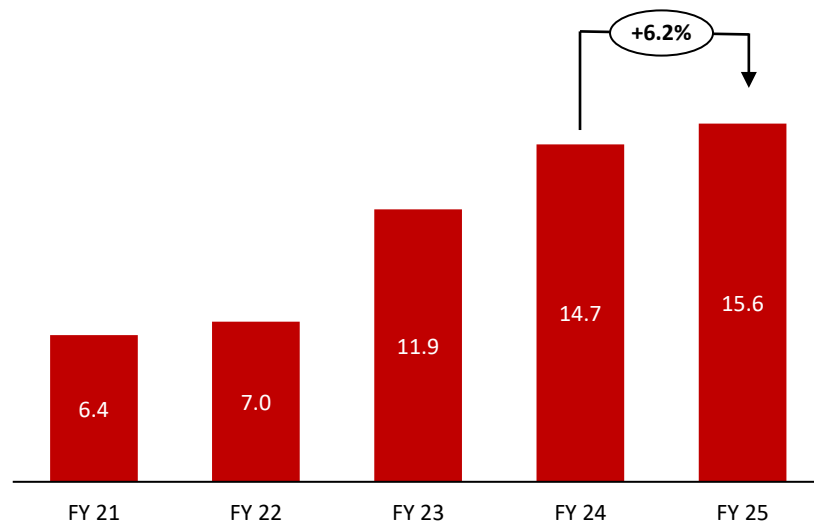




## FCY Interest-Earning Assets\* (Rs bn)



## FCY Net Interest Income (Rs bn)



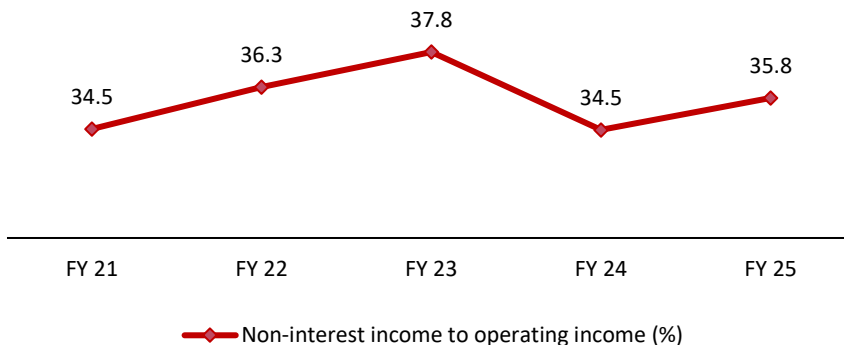
\* Interest earning assets reported as end of period balances; average balances increased by 8.6% y.o.y



## Non-interest income – Growth supported by both fees and forex profit

Non-Interest Income	FY24	FY25	%Δ Y-o-Y
<i>(Figures in Rs bn)</i>			
Net Fee and Commission Income	7.6	8.4	11.8%
Other Income	5.1	6.7	27.7 %
<b>Total Non-Interest Income</b>	<b>12.8</b>	<b>15.1</b>	<b>18.3%</b>

### Non-Interest Income to Operating Income Ratio (%)



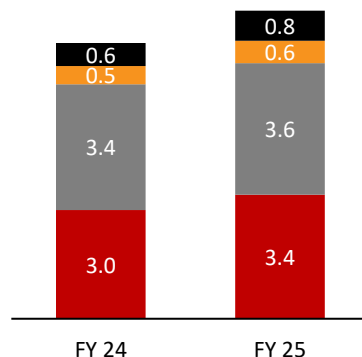
### Net fee and Commission Income (Rs bn)

Others

Wealth management services

Trade finance & credit facilities

Payments services



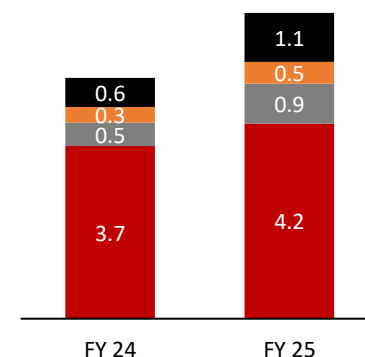
### Other Income (Rs bn)

Others

Gain from Equity Financial Instruments

Trading income - other

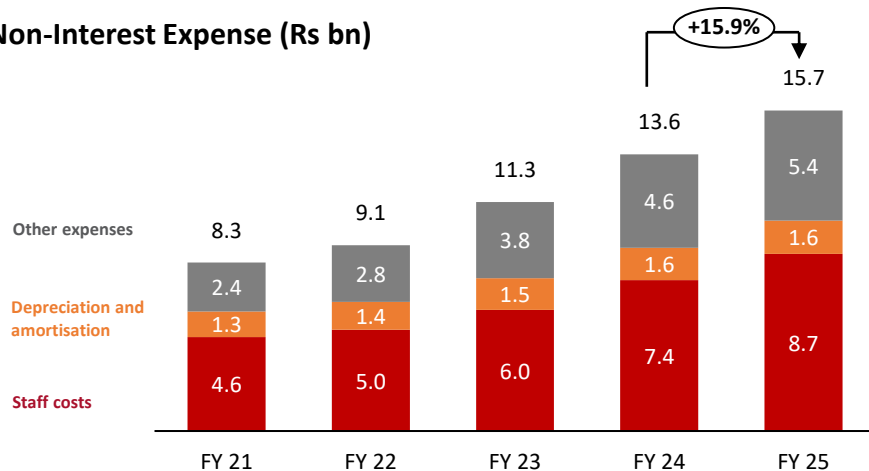
Trading income – FX sales



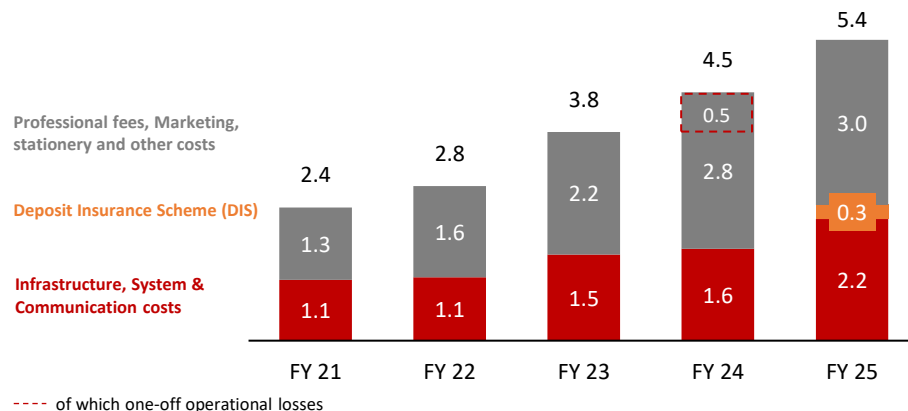


## Non-Interest expense - Increase largely explained by rise in staff and technology costs

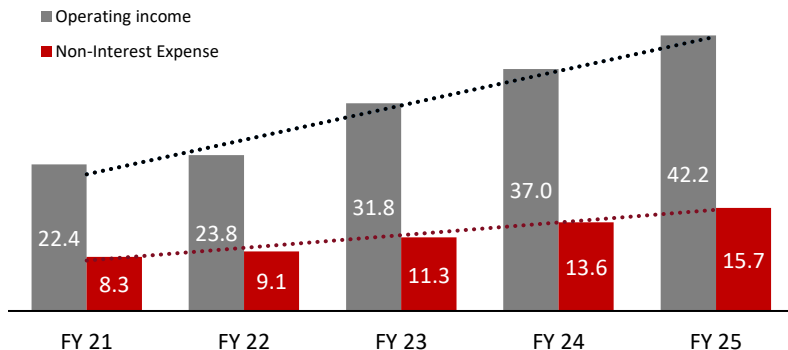
### Non-Interest Expense (Rs bn)



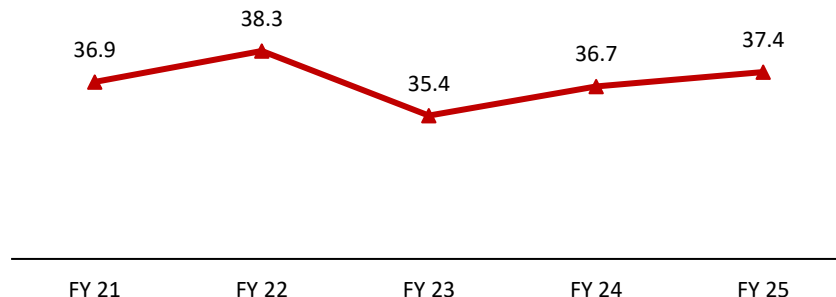
### Other Expenses (Rs bn)



### Evolution of income and expenses (Rs bn)



### Cost-to-Income Ratio (%)



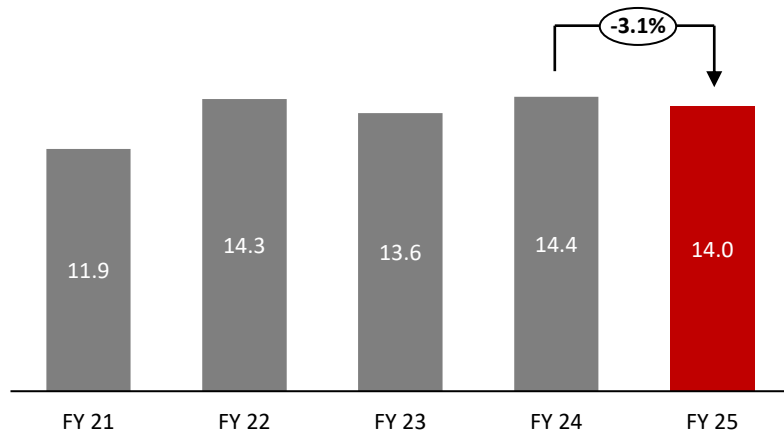
Note: Figures may not add up due to rounding



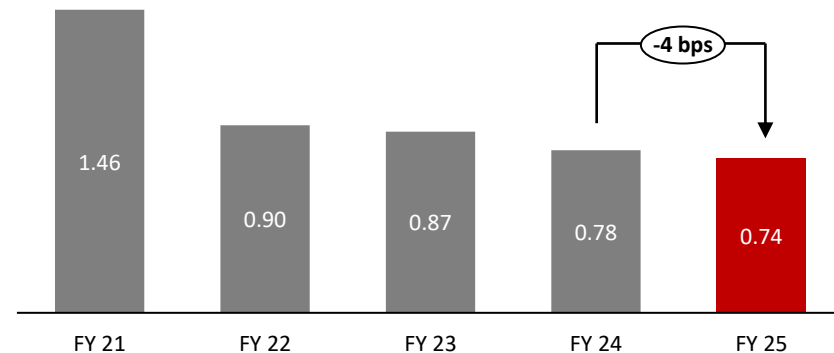


## Asset quality – Decline in Gross NPL ratio and cost of risk with strong provision coverage

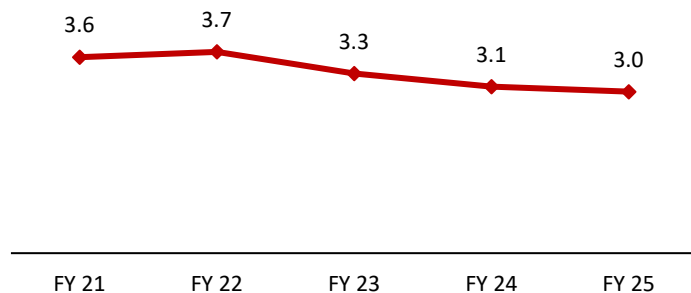
### Non-Performing Loans and Advances (Rs bn)



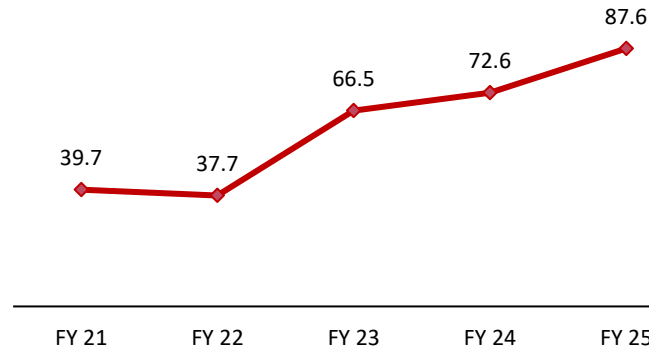
### Cost of Risk (%)



### Gross NPL Ratio (%)

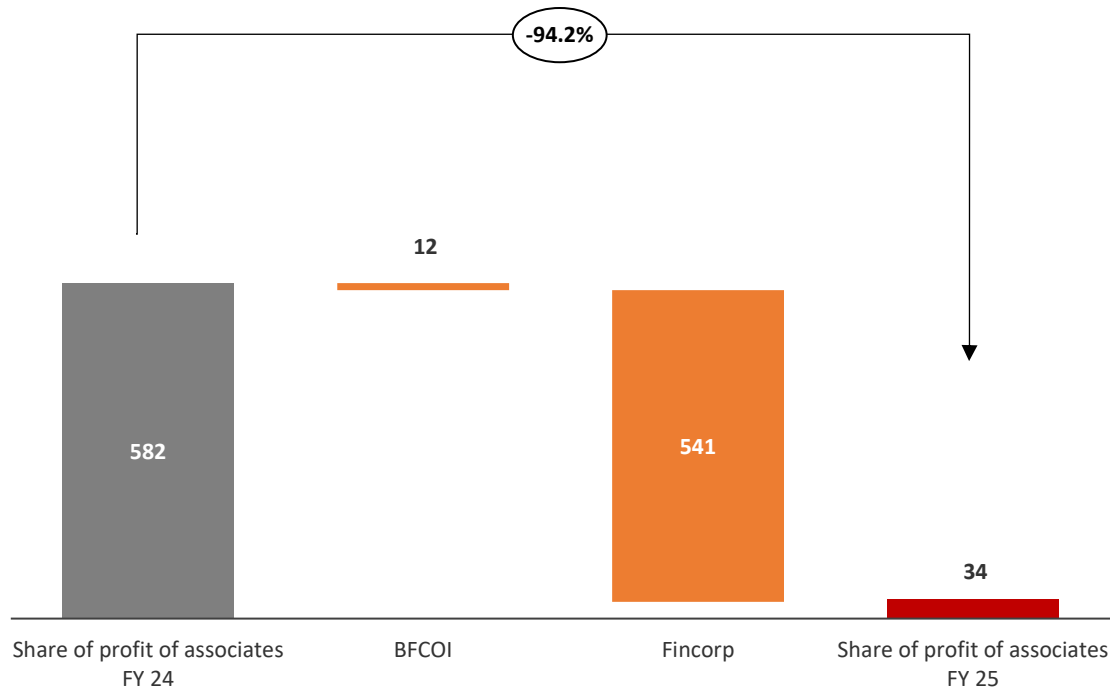


### Specific Provision Coverage Ratio (%)





## Associates – Decline in the share of profits driven by loss incurred by PAD

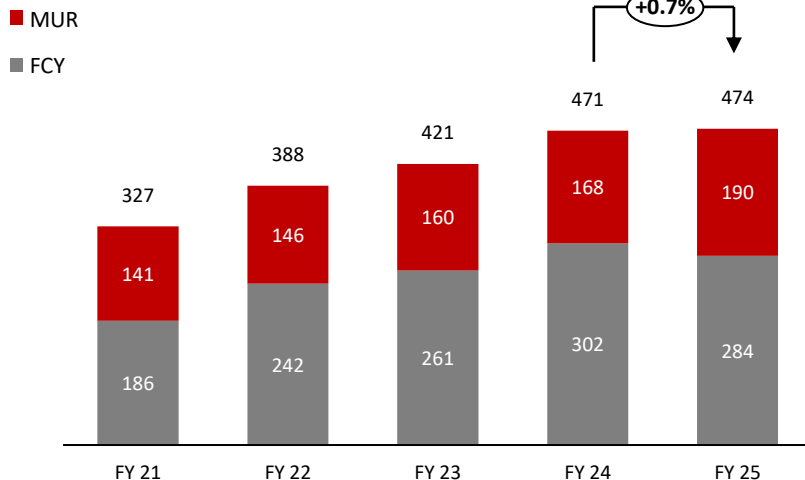


- Lower share of profit was recorded from BFCOI as business activities were impacted by a severe cyclone in Mayotte during the financial year.
- Loss incurred by PAD as a result of:
  - I. the write down of investment property value at level of its subsidiary Caudan in view of significant repairs to the quay following the damages caused by a cyclone in 2024;
  - II. reduced profit at the level of its associate Medine.

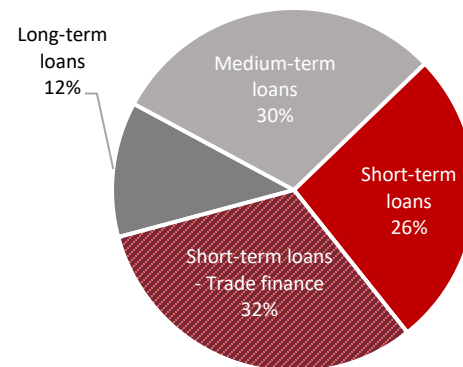


## Loans and advances – Drop in FCY gross loans and advances on account of lower CTF funded exposures

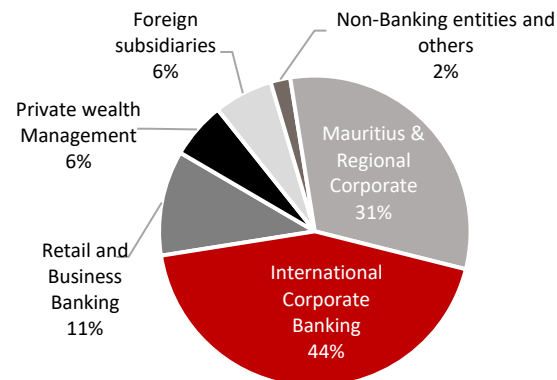
### Gross Loans and Advances (Rs bn)\*



### FCY Loans by Tenor (%) – FY25



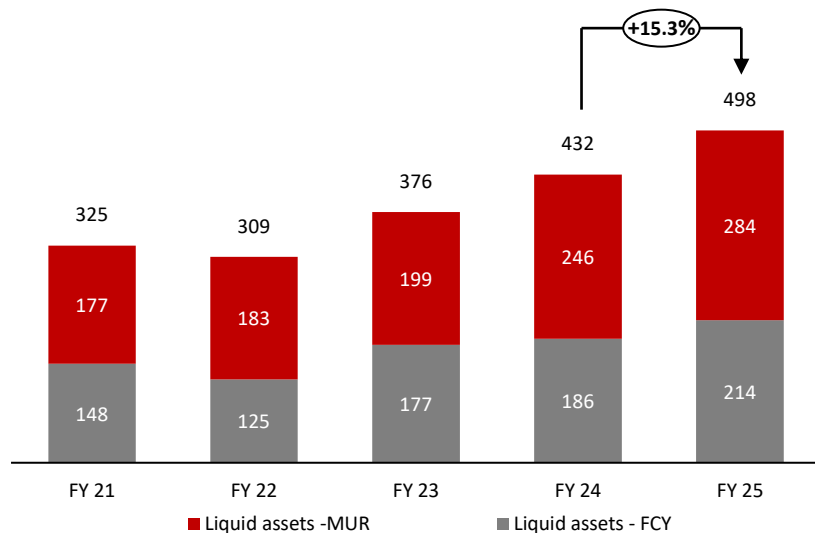
### Gross loans by Line of Business (%) – FY25



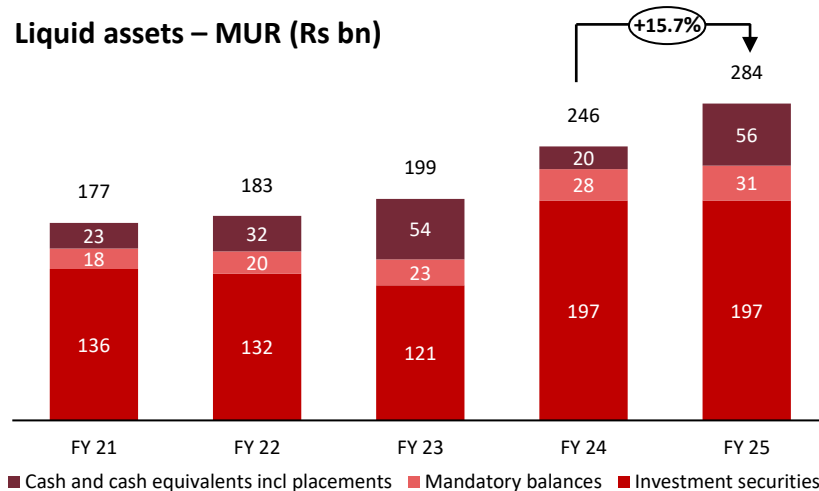


## Liquid assets – Excess liquidity in both MUR and FCY mainly deployed in placements and balances with banks

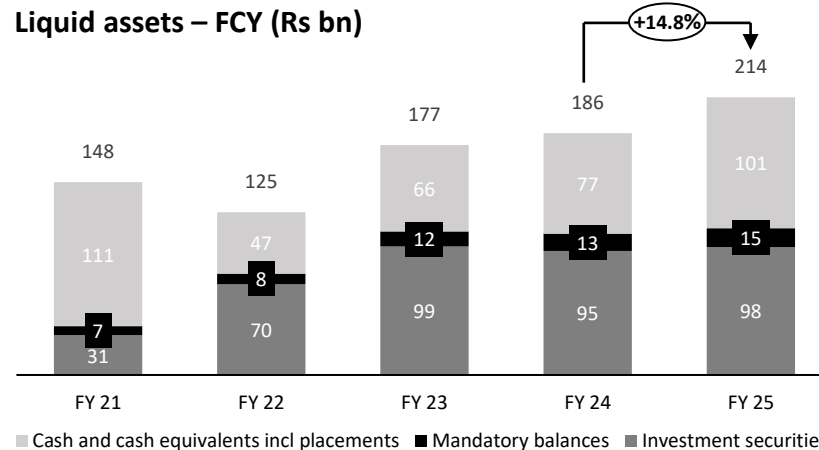
### Total liquid assets (Rs bn)



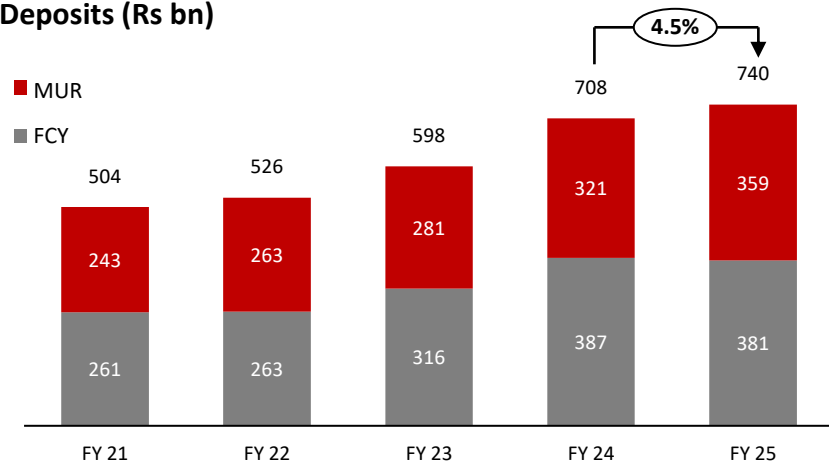
### Liquid assets – MUR (Rs bn)



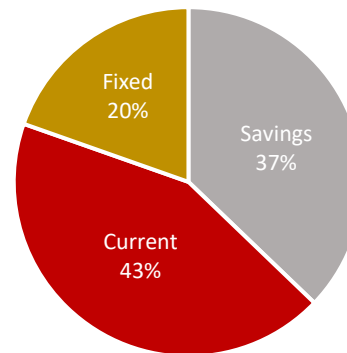
### Liquid assets – FCY (Rs bn)



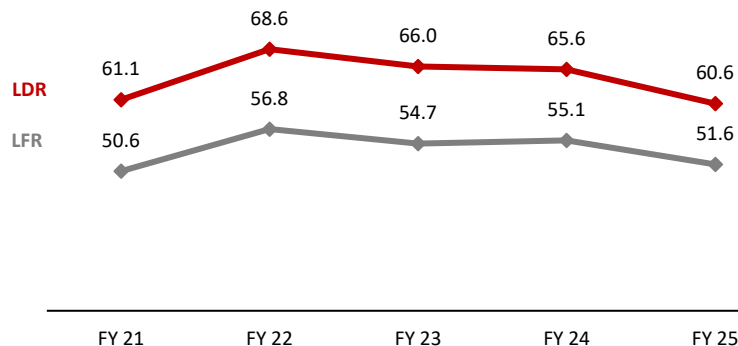
## Deposits (Rs bn)



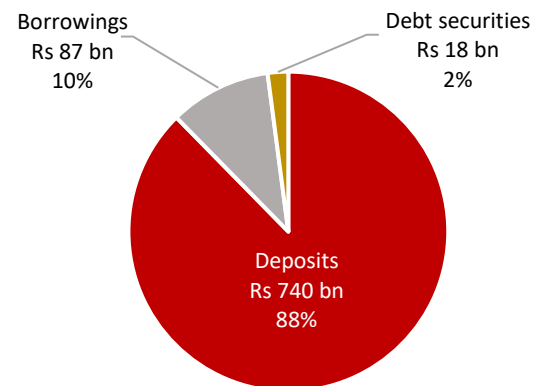
## MCB Ltd deposit mix (%) – FY25



## Liquidity ratios (%)



## Funding base composition (%) – FY25



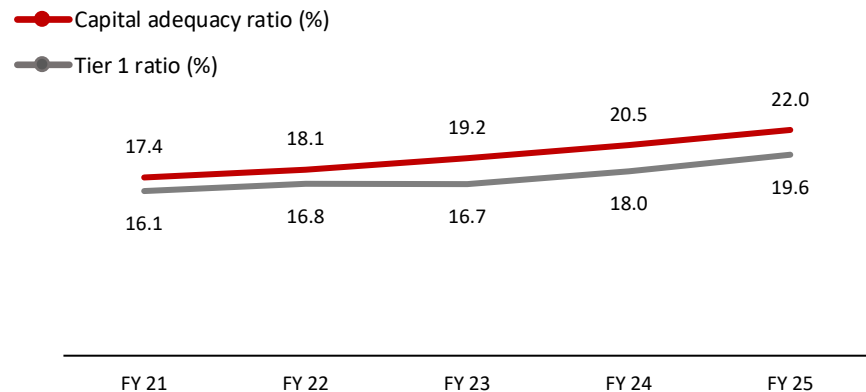
LDR: Net customer loans and advances (including corporate notes) to customer deposit ratio

LFR: Loan-to-funding base (including borrowings) ratio

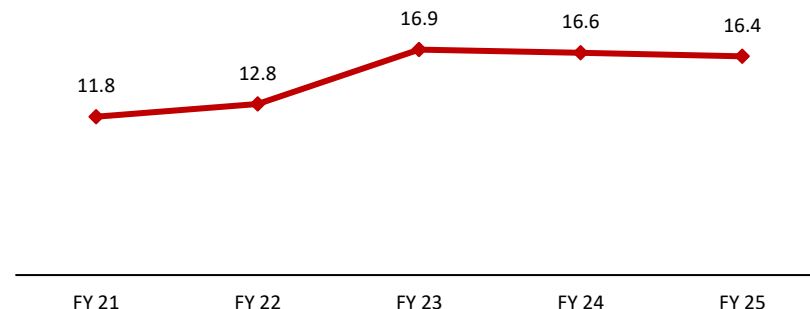


## Capital adequacy and return – Improved capital adequacy ratios and stable ROE

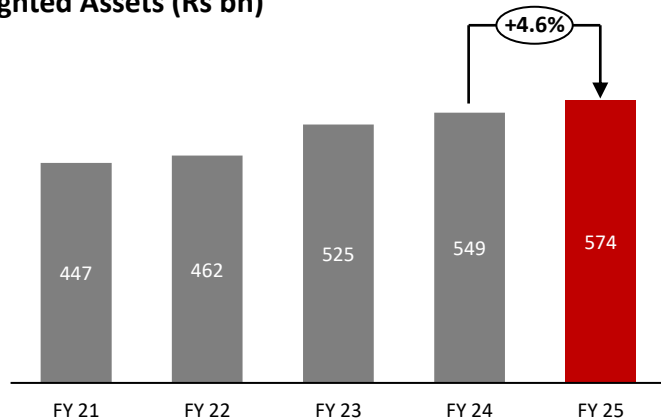
### Capital Adequacy Ratio (%)



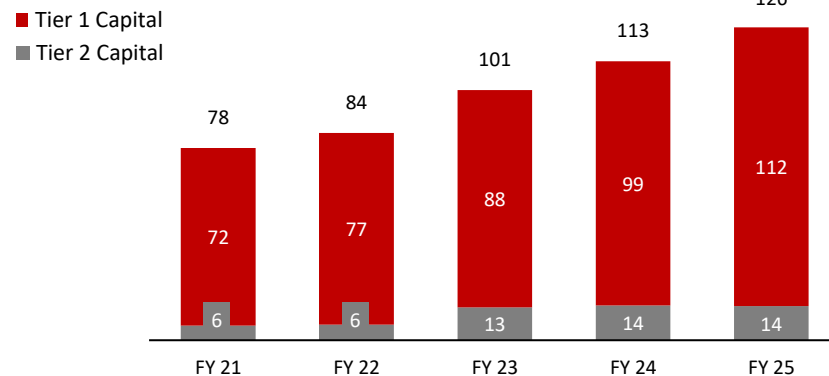
### Return on Equity (%)



### Risk-Weighted Assets (Rs bn)

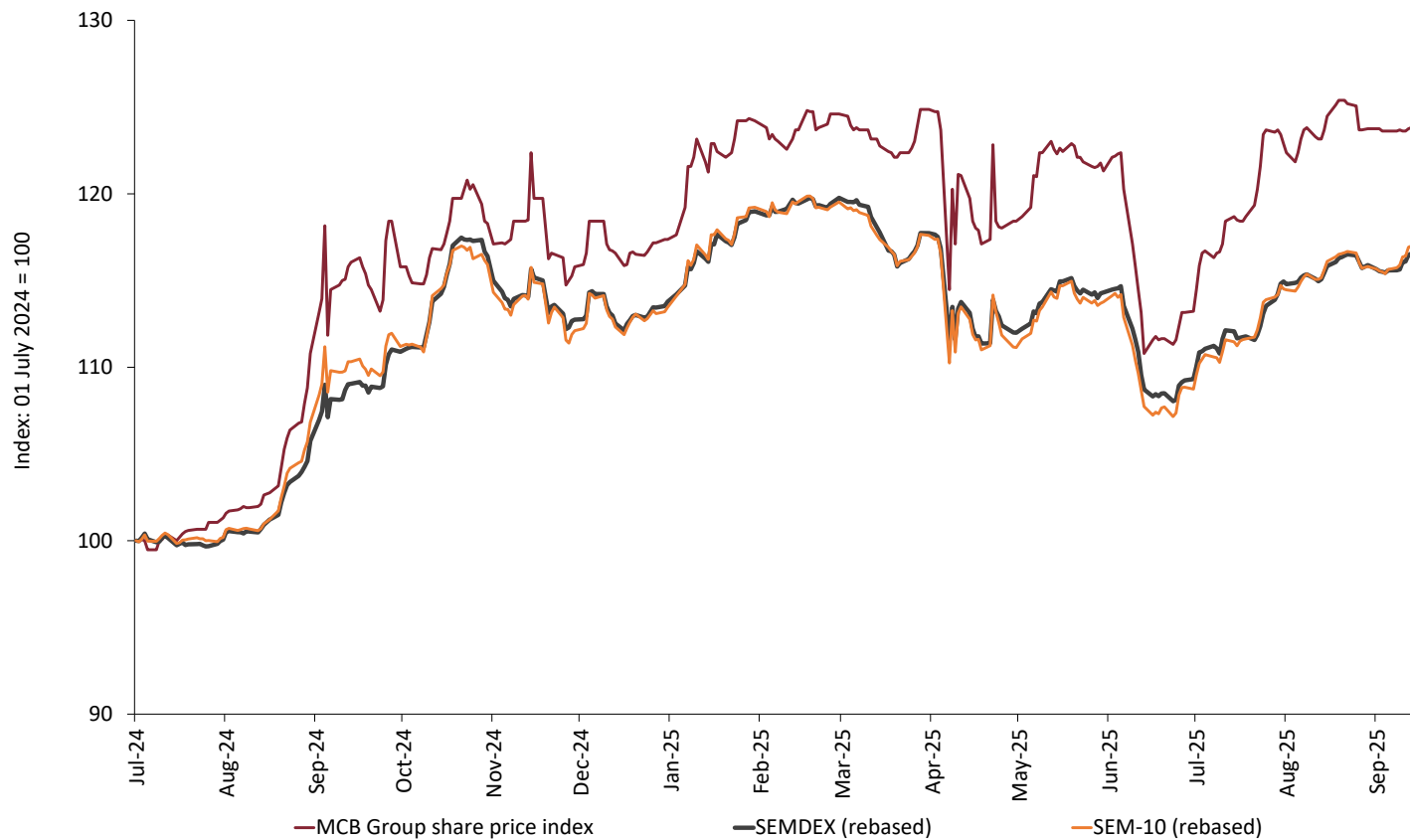


### Total Capital (Rs bn)





## MCB Group share price – MCB Group outperforming local indices



THANK YOU

