



FIRST SEMESTER RESULTS FY 2023/24

Analyst Meeting / Earnings Call
presentation

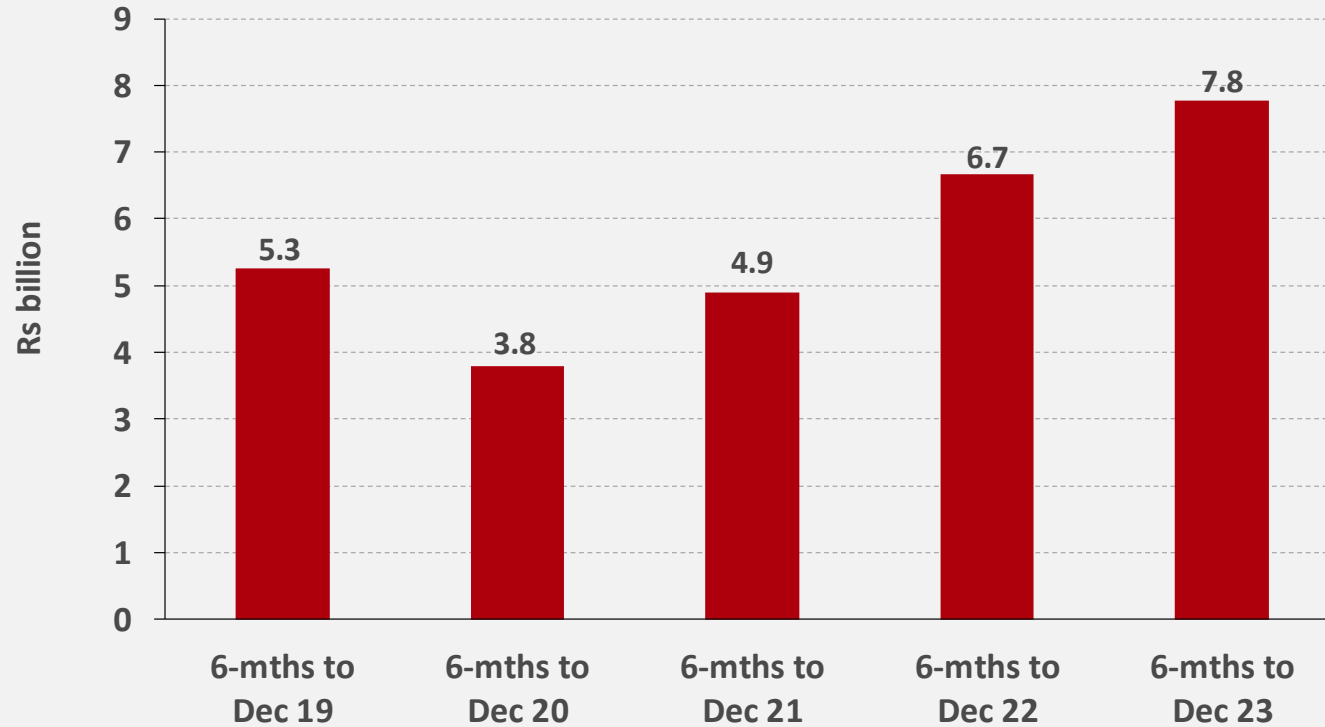




FINANCIAL PERFORMANCE



Solid performance with profits up by 16.7% ...





Performance - First semester 2023/24

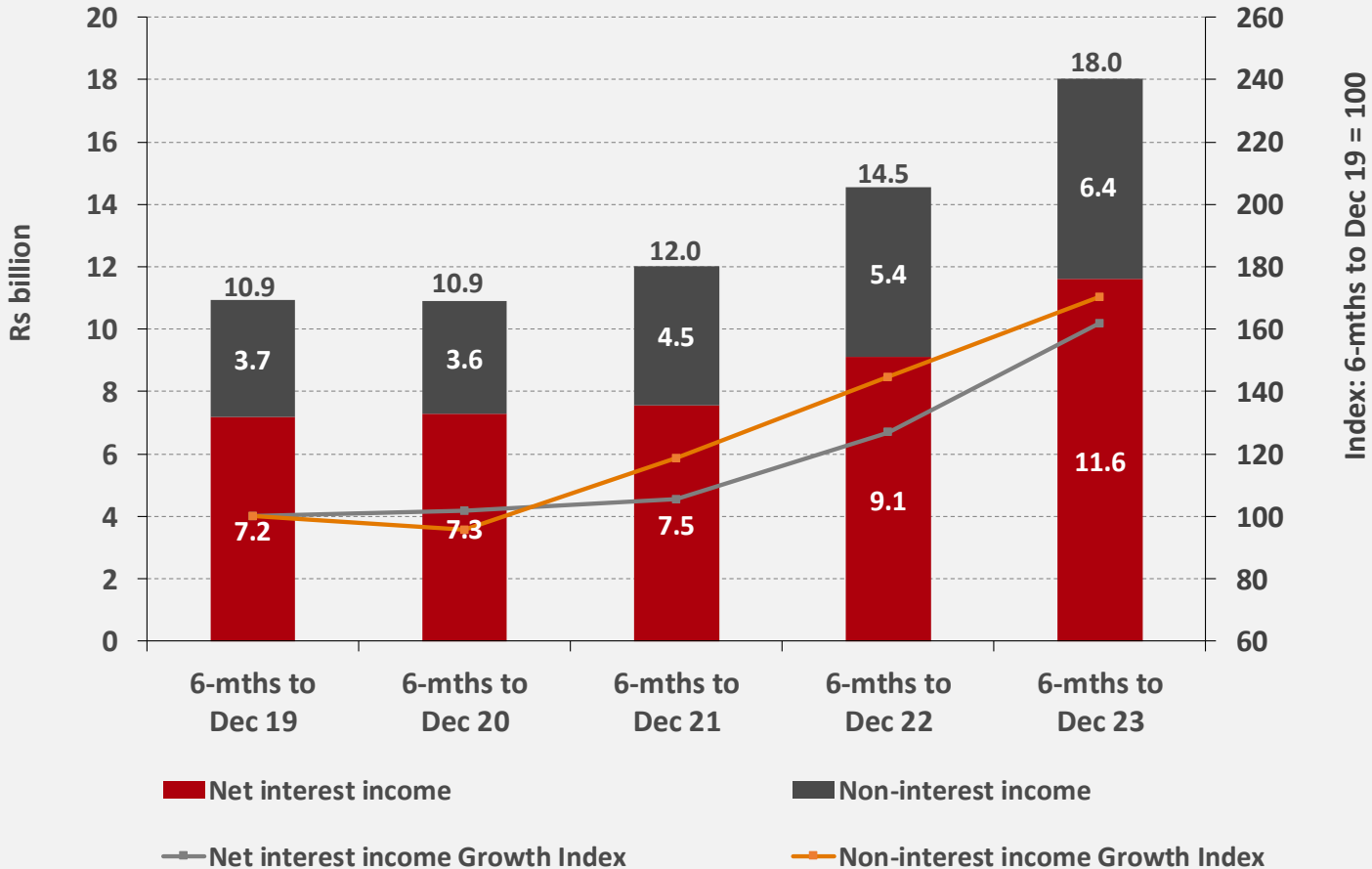
	6 mnths to Dec 22 Rs m	6 mnths to Dec 23 Rs m	Change (%)
Net Interest Income	9,103	11,616	27.6
Non Interest Income*	5,444	6,413	17.8
Operating Income	14,547	18,029	23.9
Non-Interest Expenses	5,390	6,767	25.5
Impairments Charges	1,696	1,799	6.1
Share of profit of associates	500	305	(39.0)
Profit before tax	7,961	9,768	22.7
Income tax expense	1,236	1,927	55.9
Profit after tax**	6,725	7,841	16.6

* Non-Interest income includes fee and commission income, profits from dealing in foreign currencies, fair value gain on financial instruments and dividend income.

** includes profits attributable to non-controlling interests

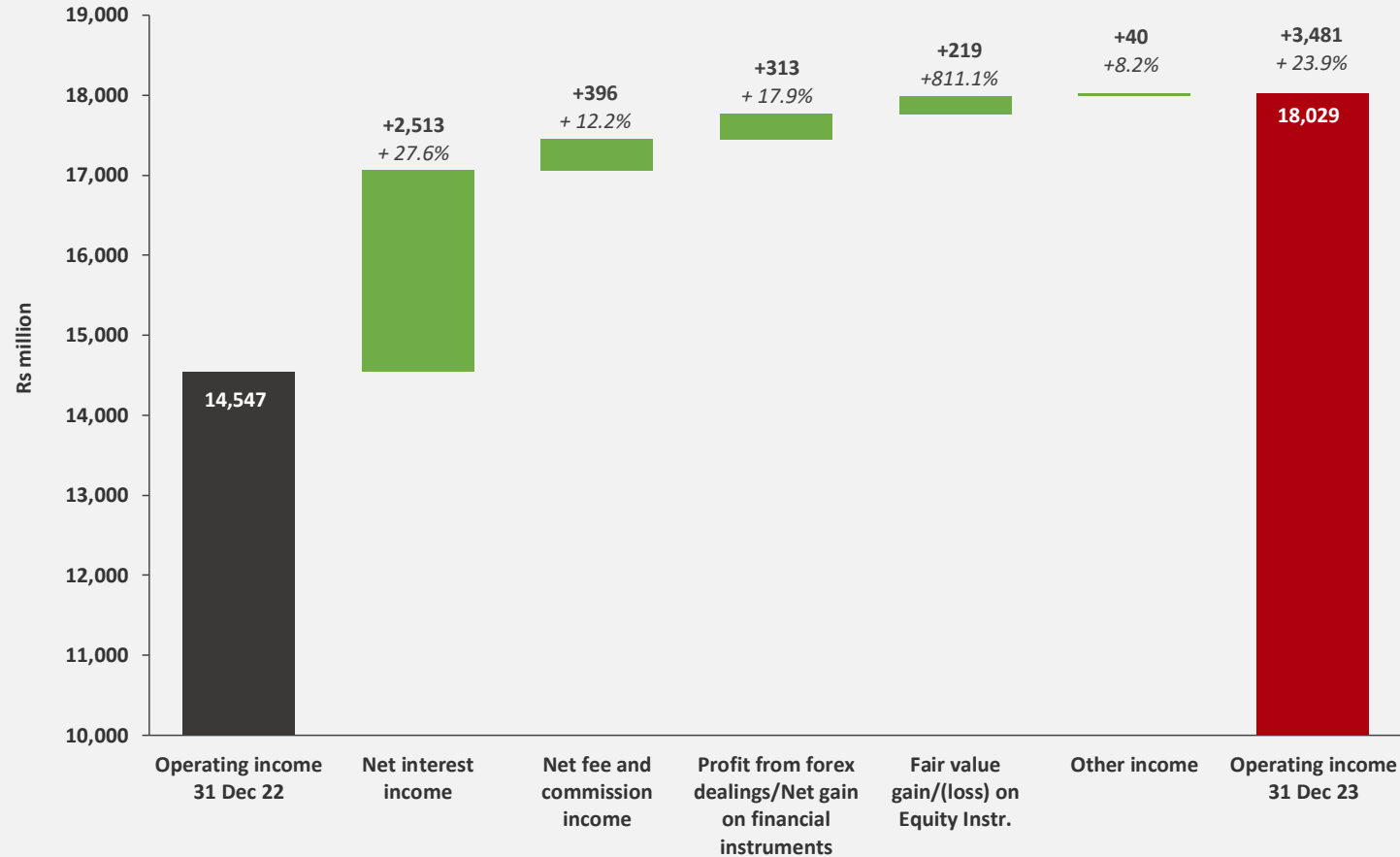


... supported by the broad-based expansion of our interest-earning assets (i)



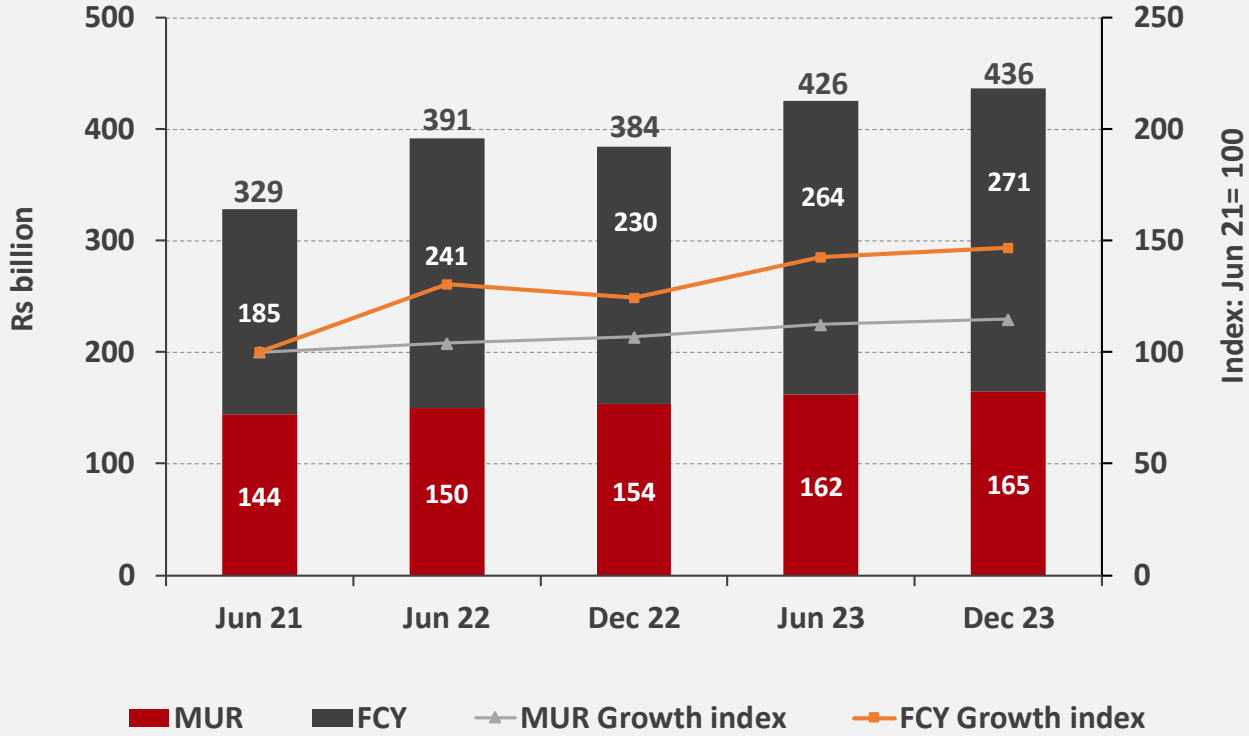


... supported by the broad-based expansion of our interest-earning assets (ii)





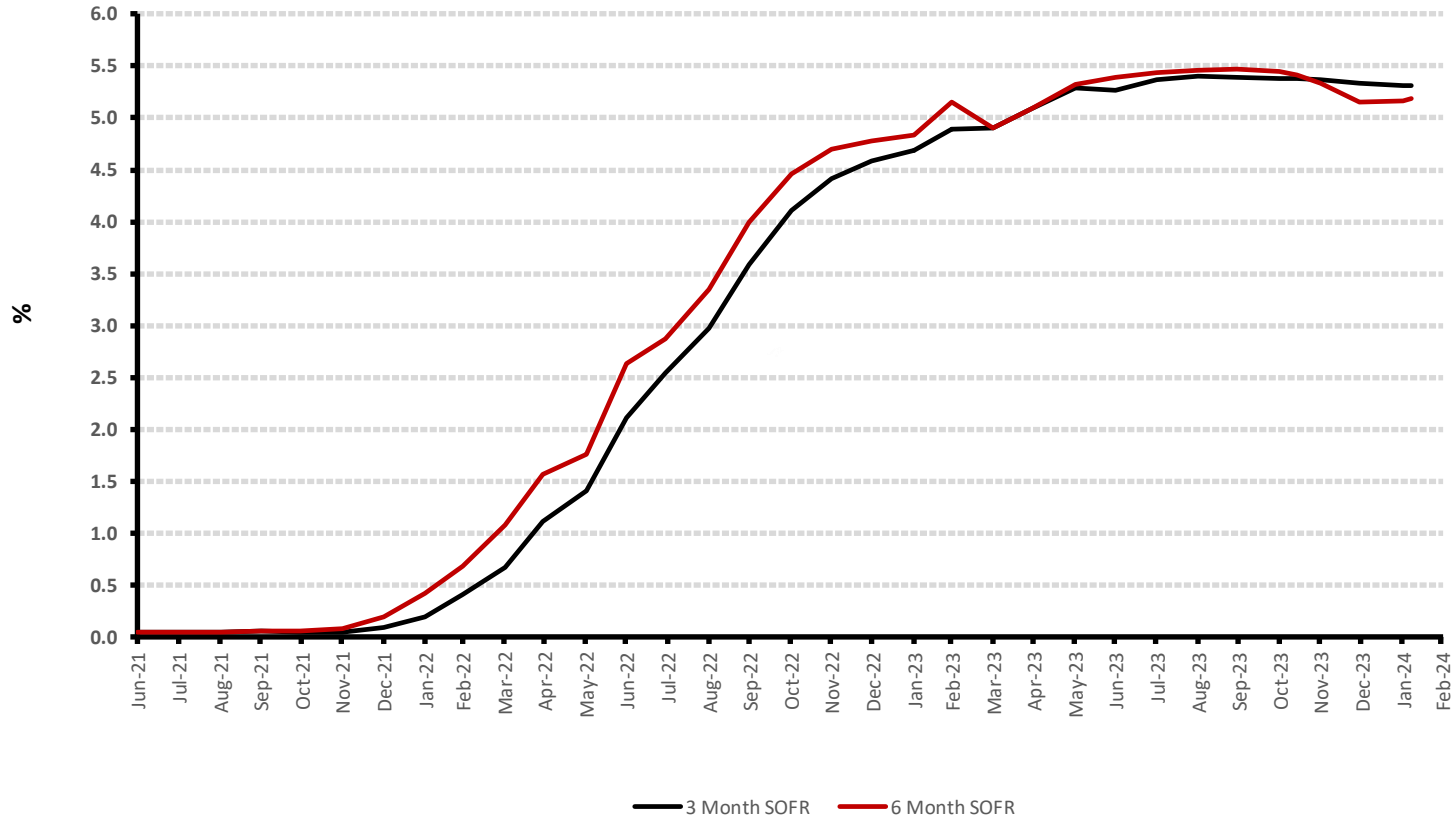
Growth in gross loans and advances driven by the expansion of our international activities



Note: Figures include Corporate Notes



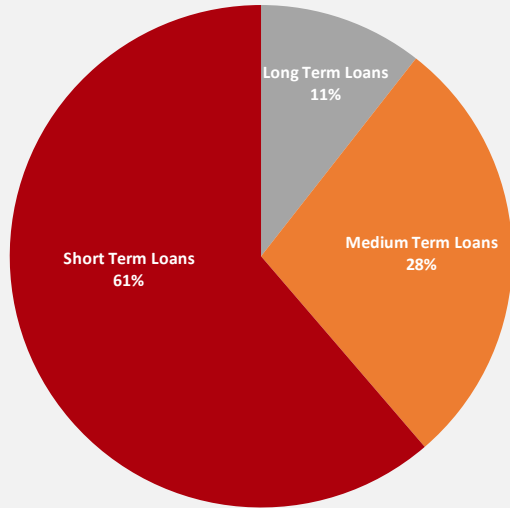
Interest rates higher than last year but stabilising



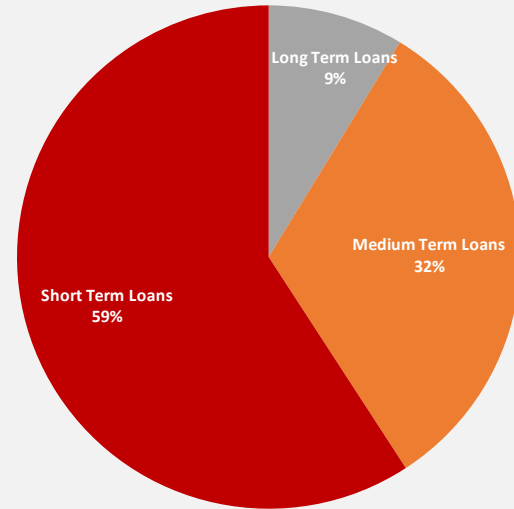
* Secured Overnight Financing Rate



Dec 22

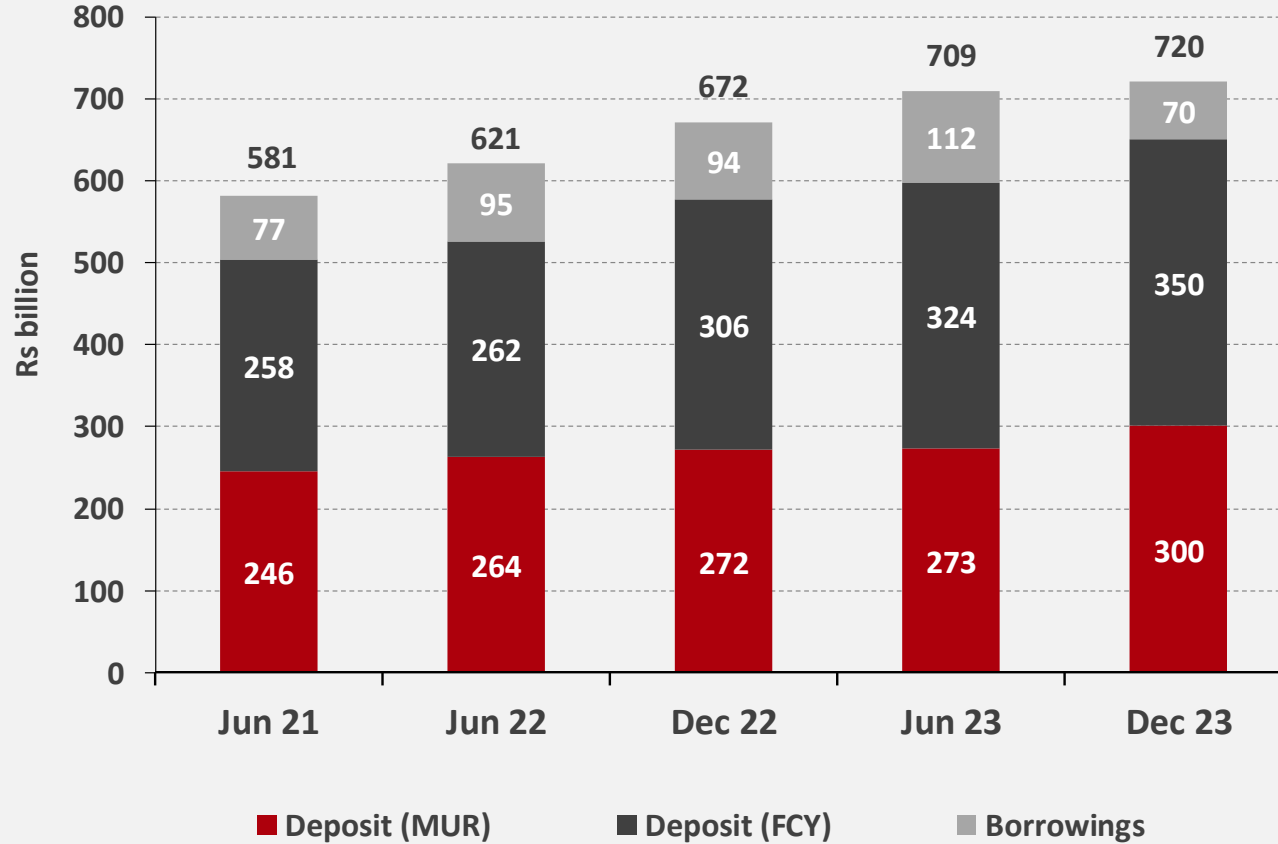


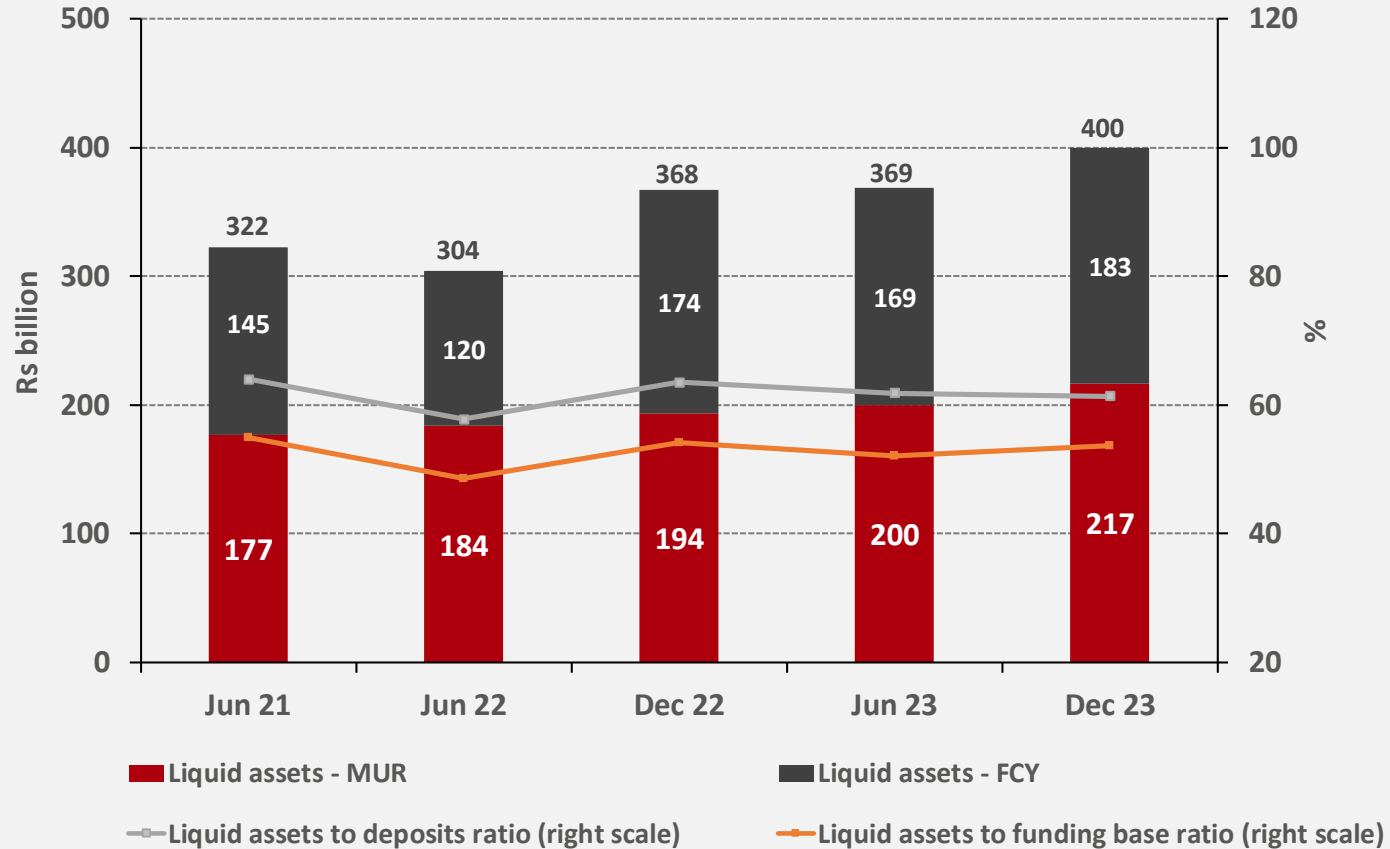
Dec 23





Growth in both FCY and MUR deposits

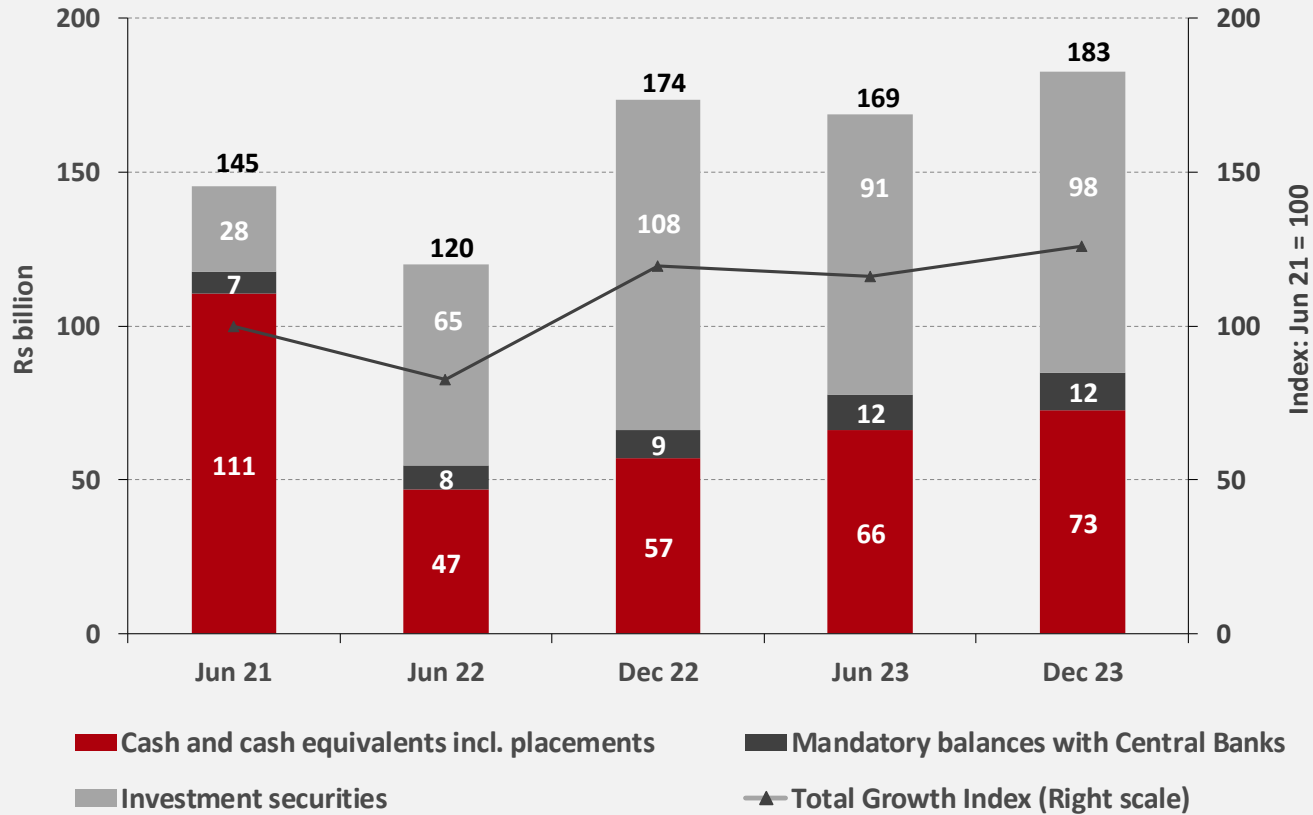




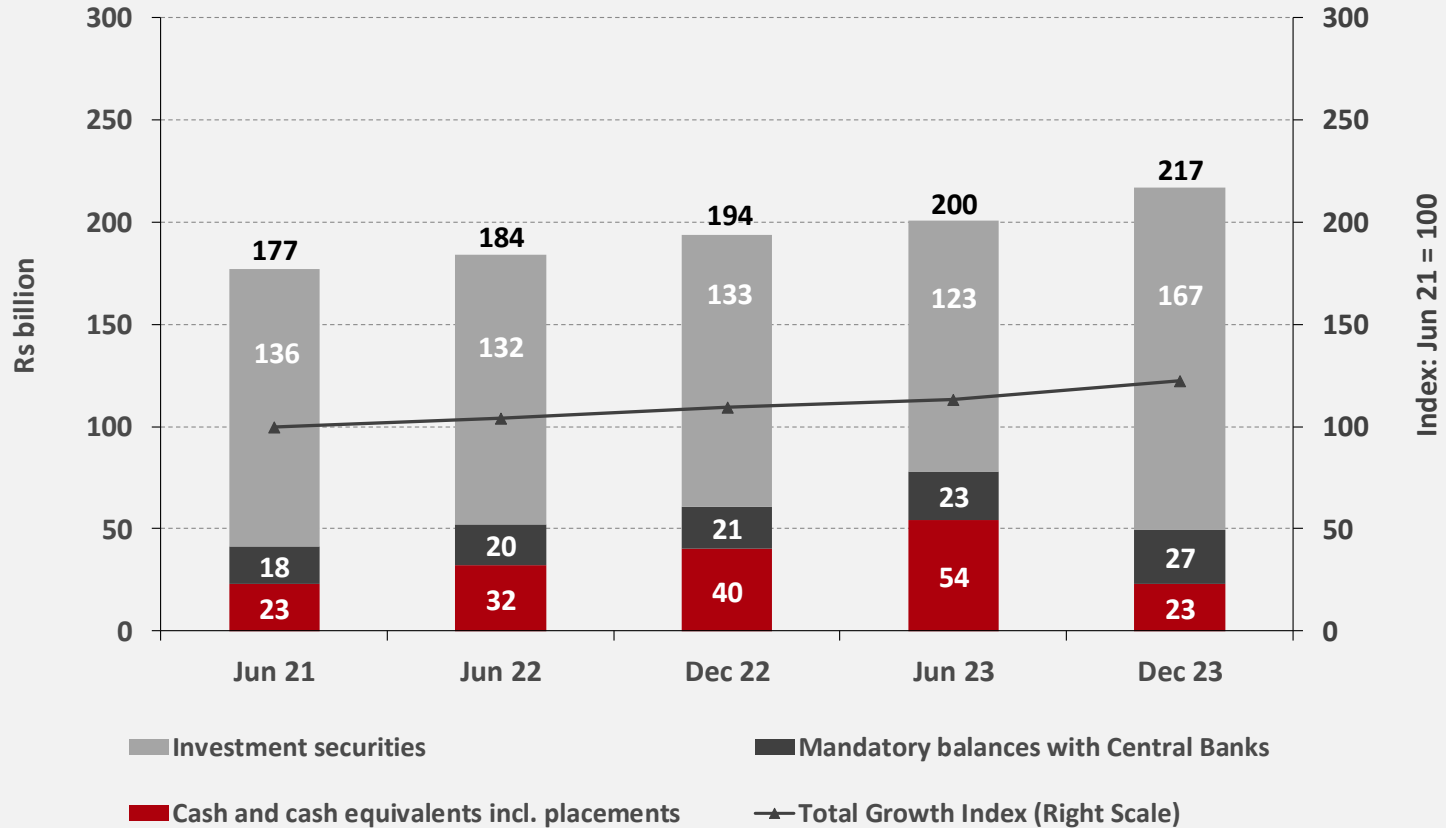
Note: Liquid assets comprise cash, balances with BoM, placements, T-Bills and Government securities.



Liquidity position - FCY



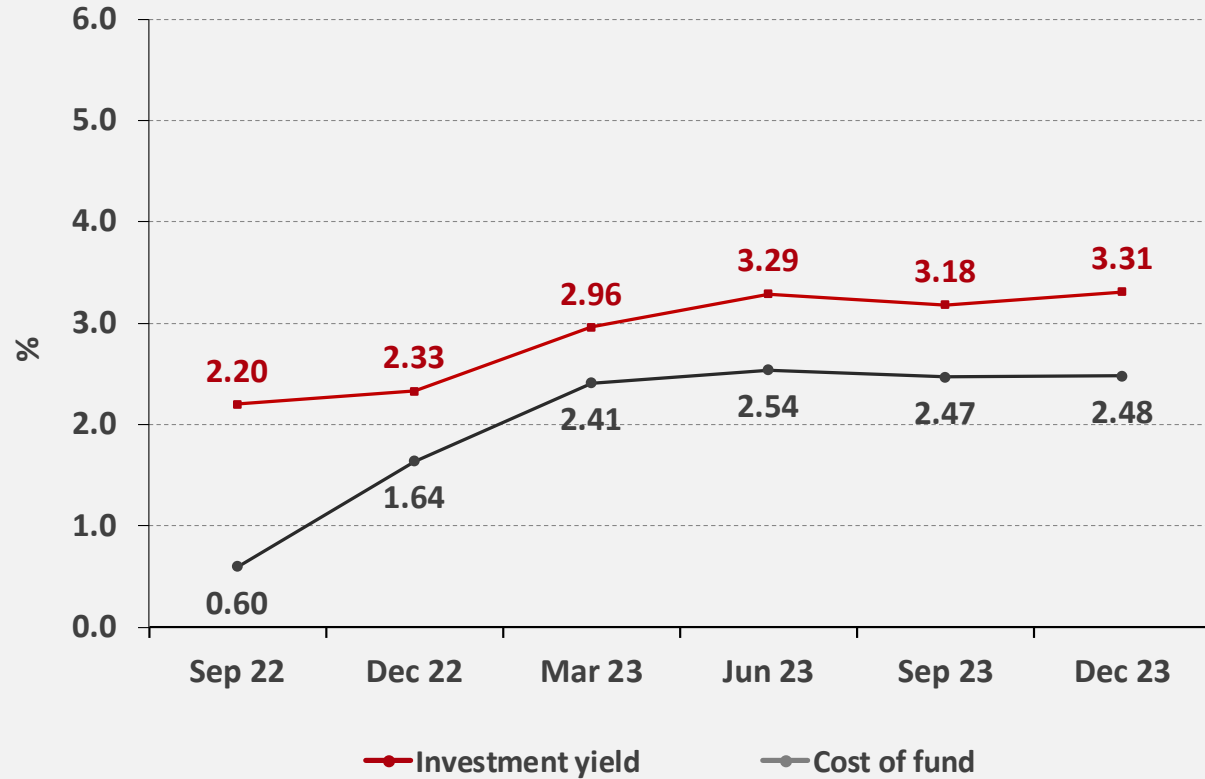
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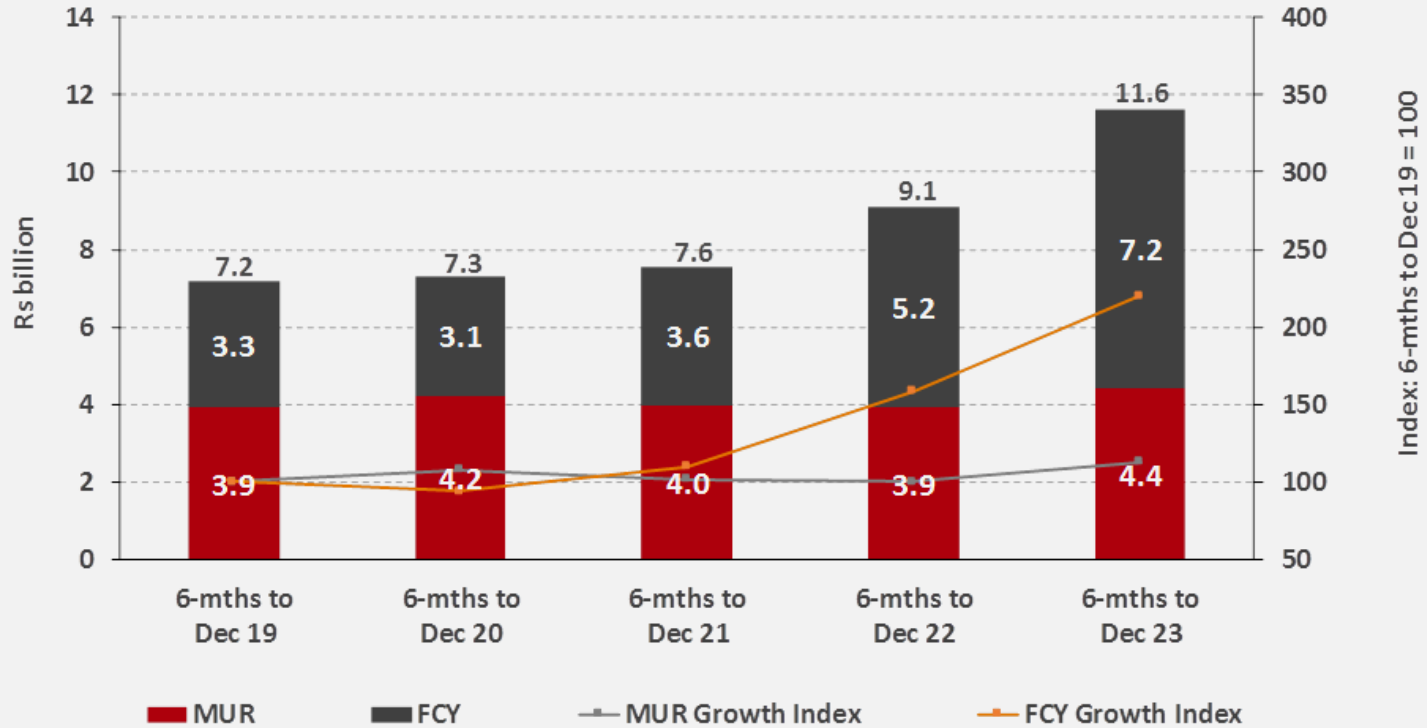
Note: Liquid assets comprise cash, balances with BoM, placements, T-Bills and Government securities.



Margin on MUR investment securities

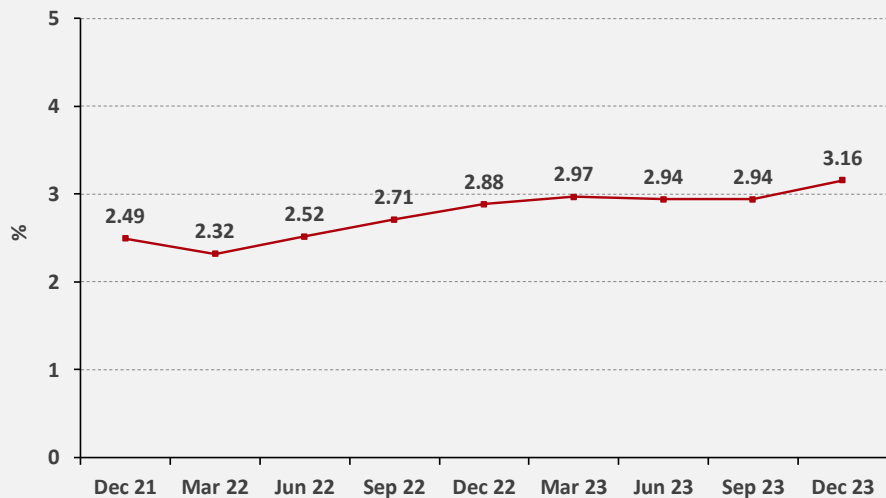


Note: Figures relate to quarterly margins

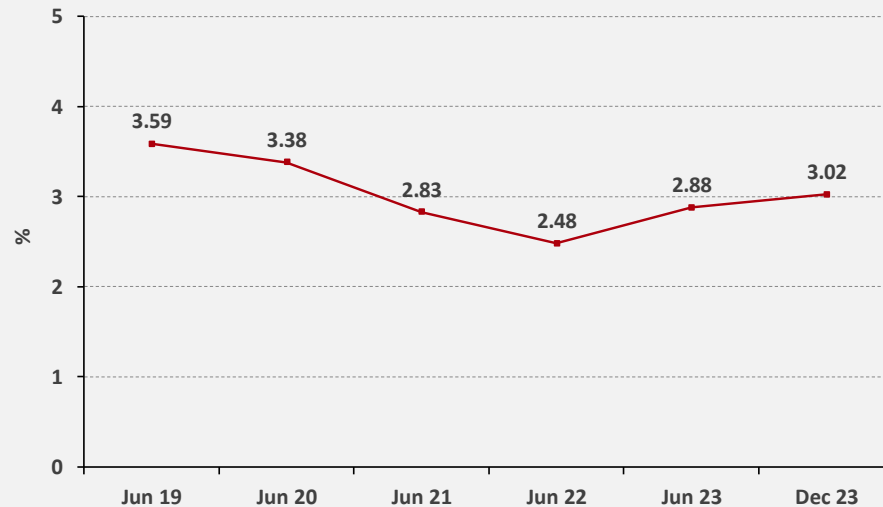




Quarterly



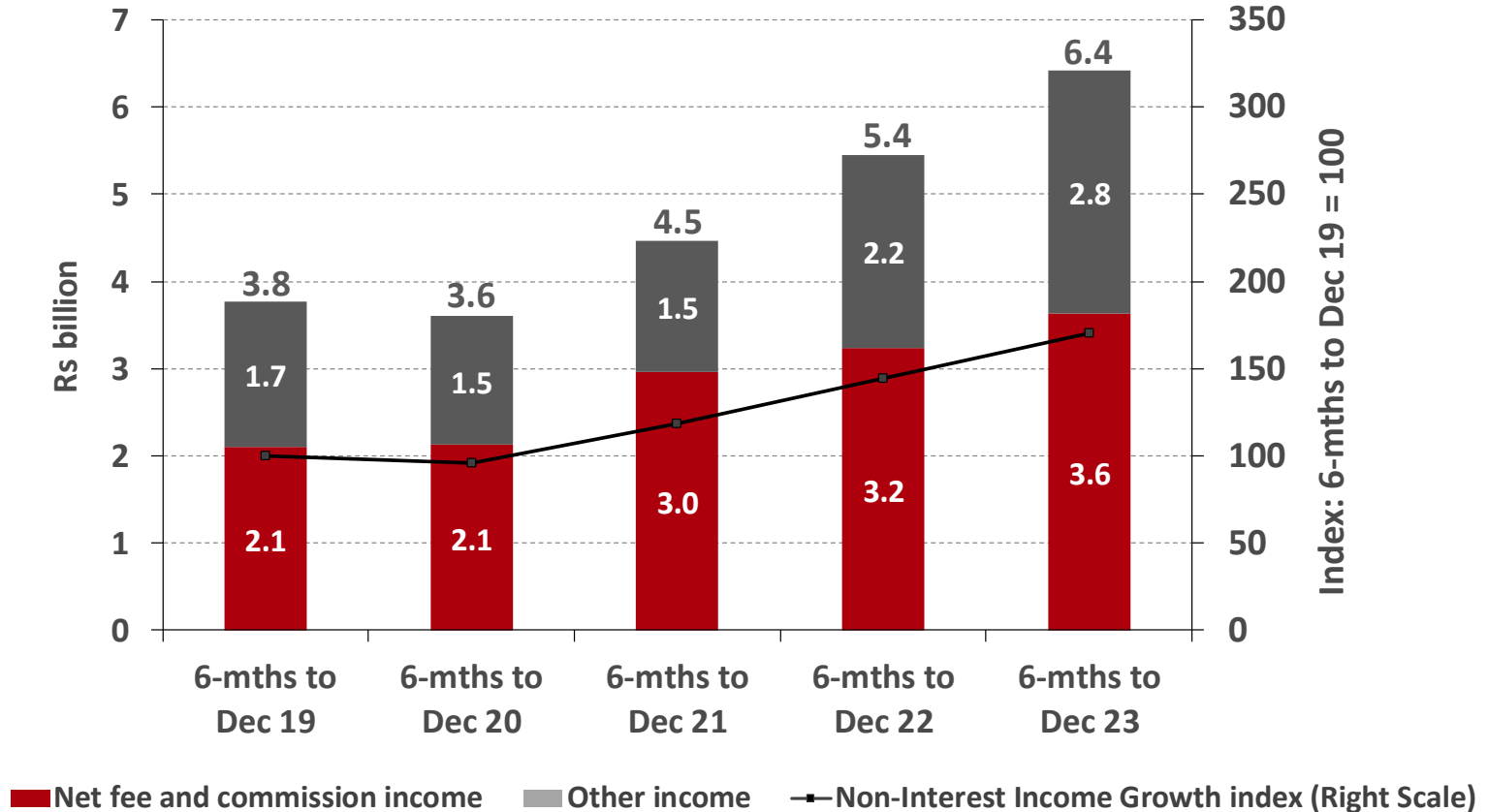
Year-to-date



— Net interest margin to average earning assets

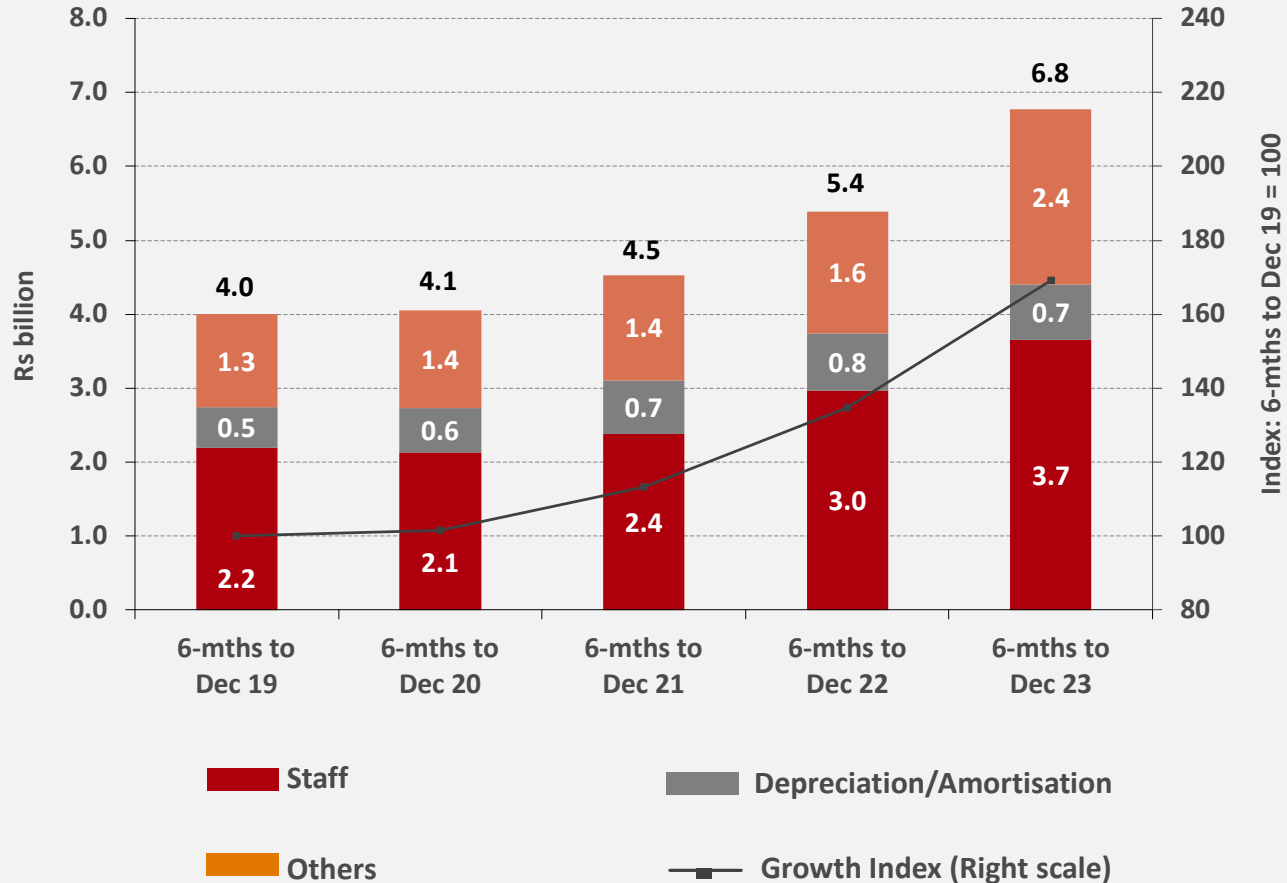


Non-interest income



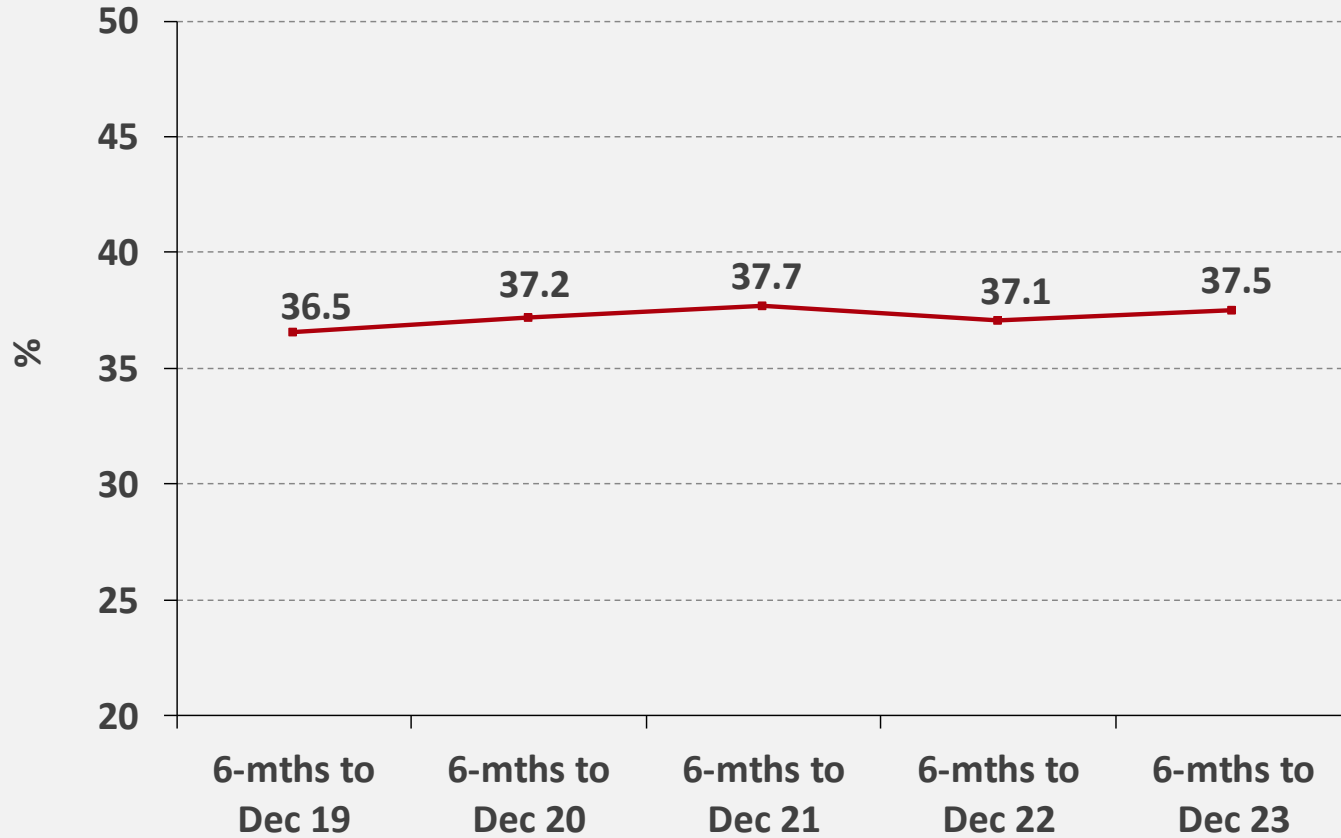


Operating expenses



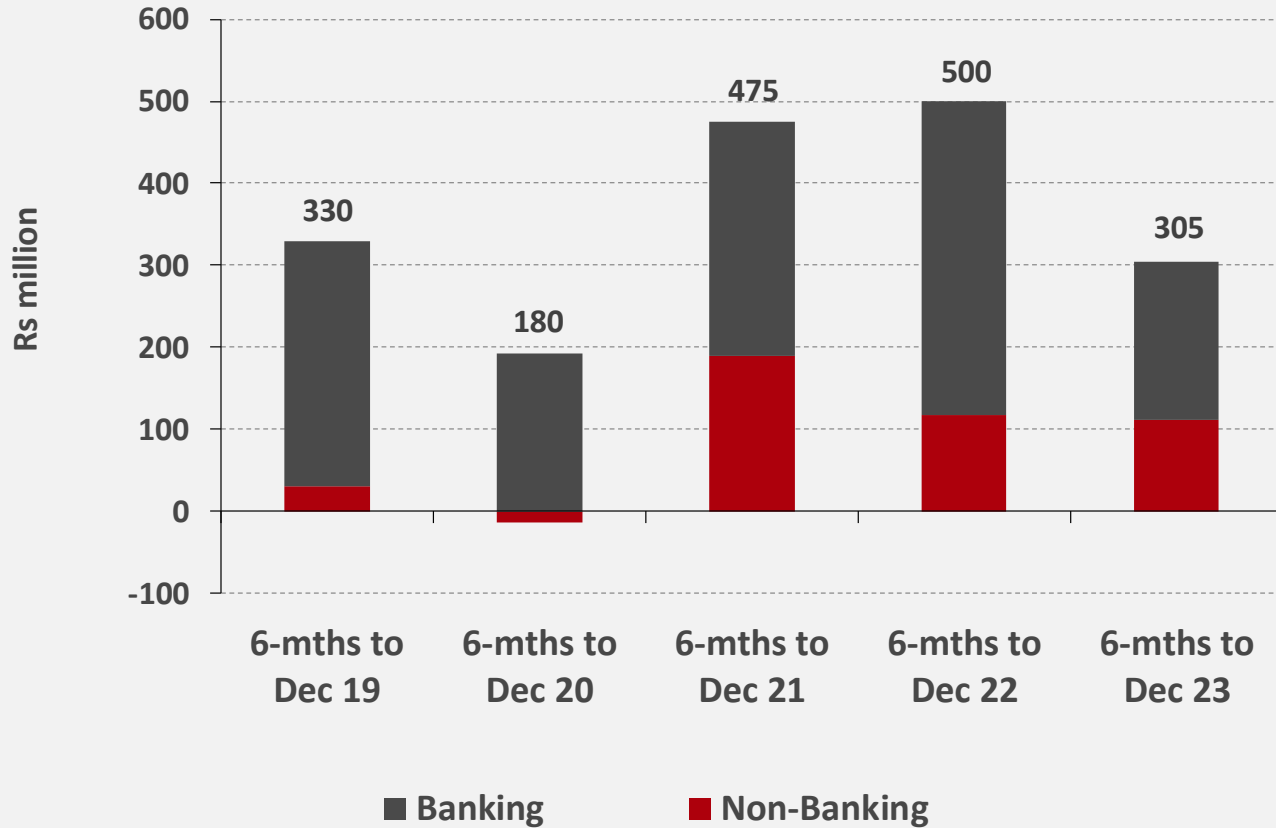


Cost to income ratio



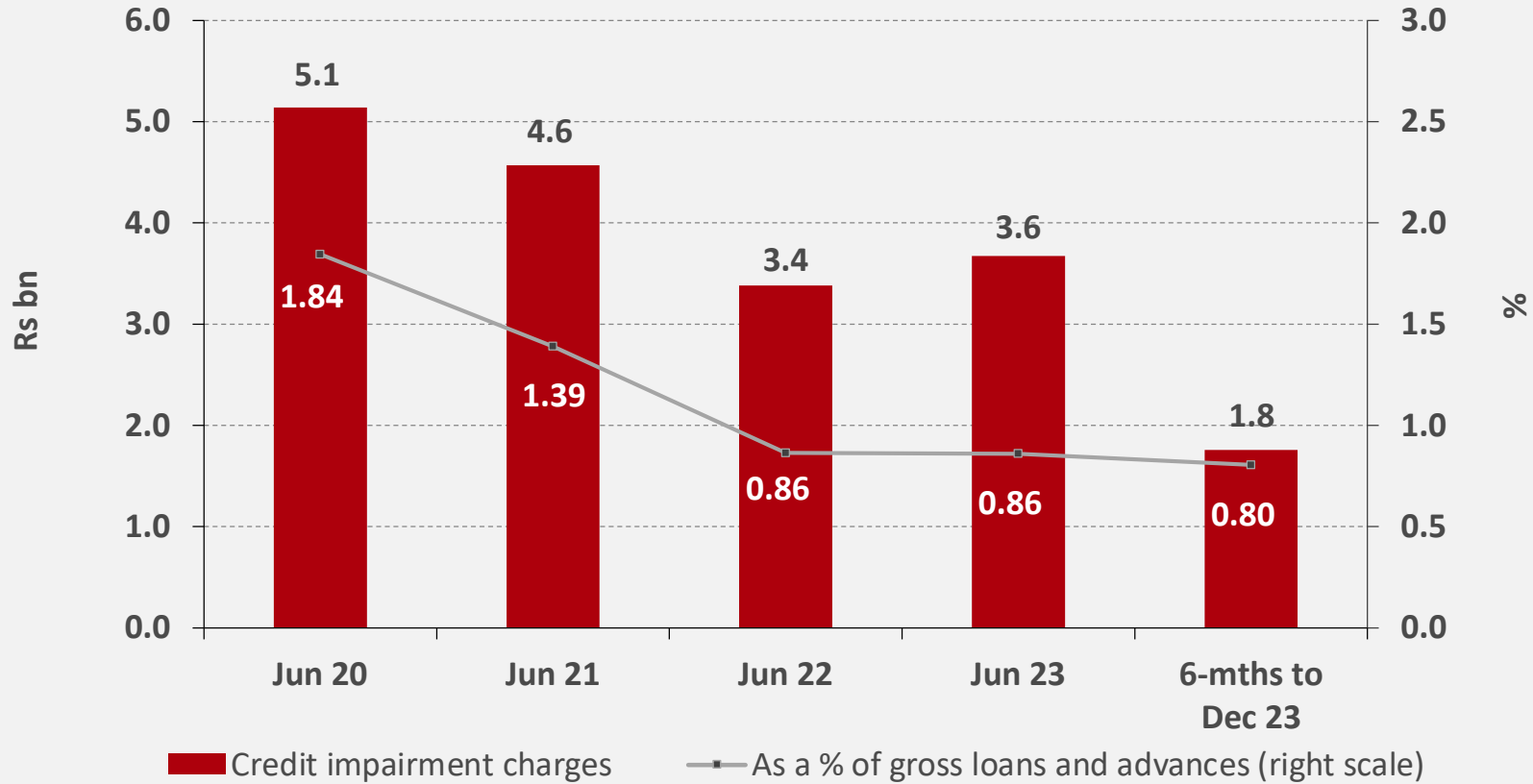


Share of profit of associates

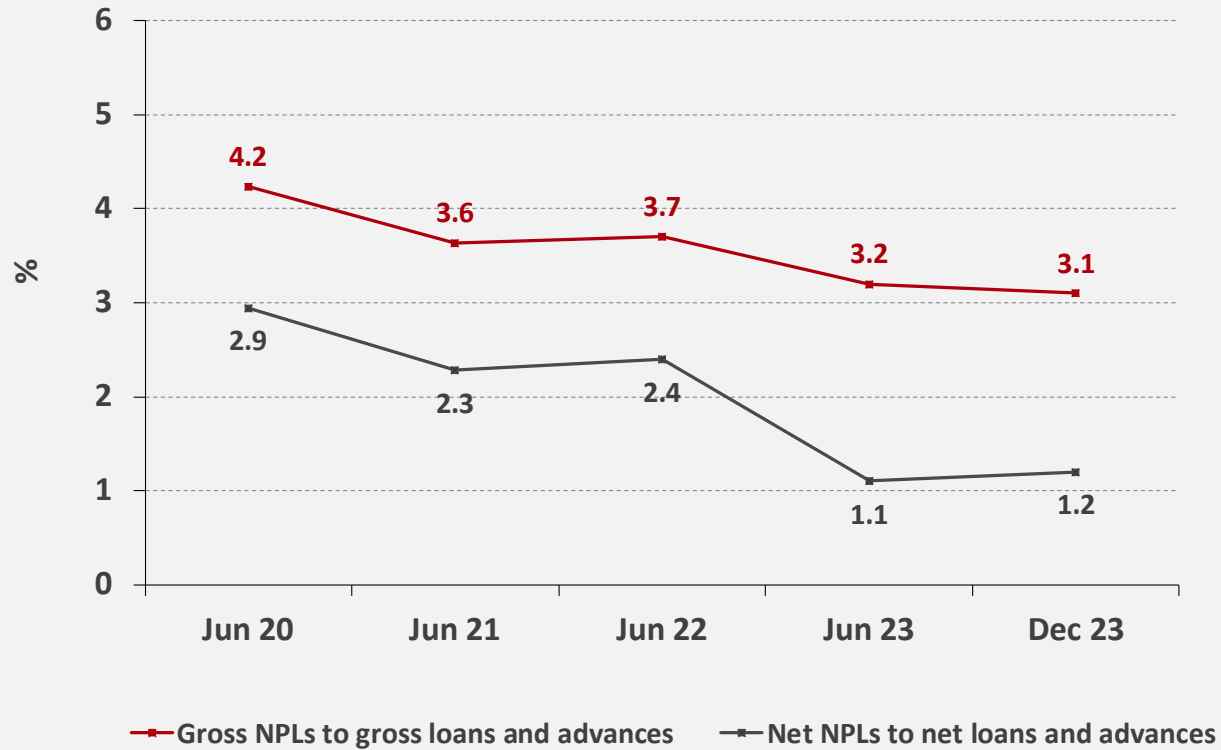




Credit impairment charges



Note: Relates to loans and advances (including corporate notes). 6-mths to December 2023 figures have been annualized.

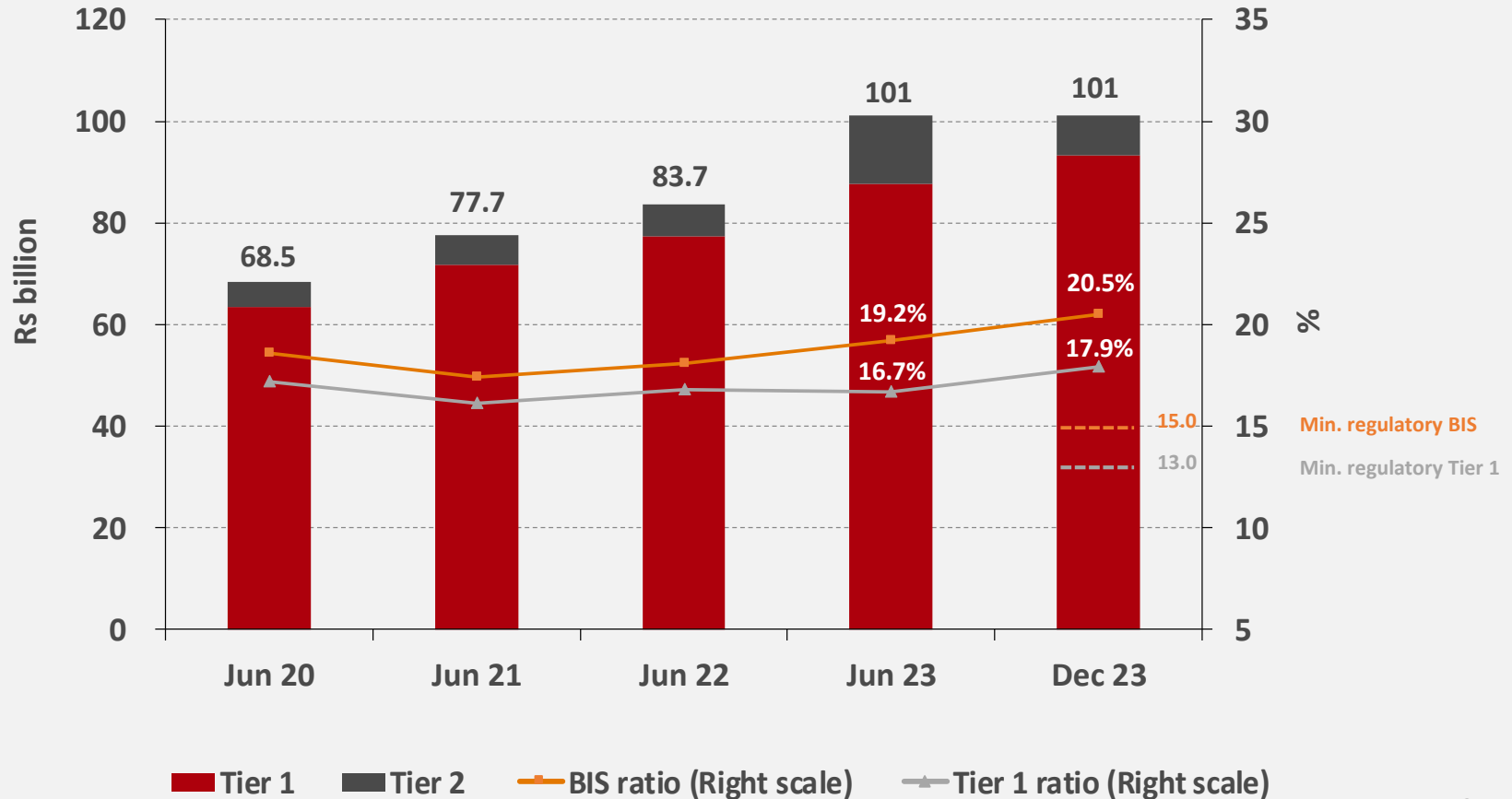


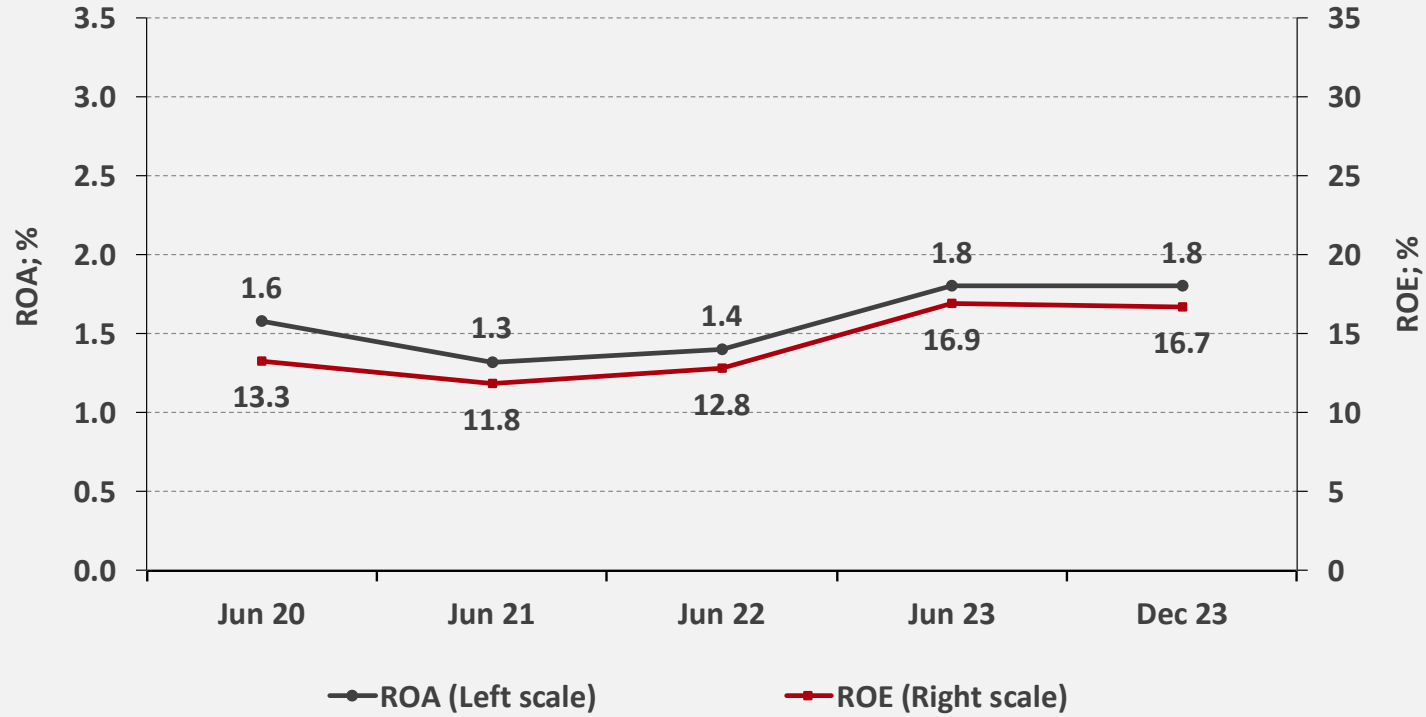


CAPITAL & SHARE PRICE PERFORMANCE



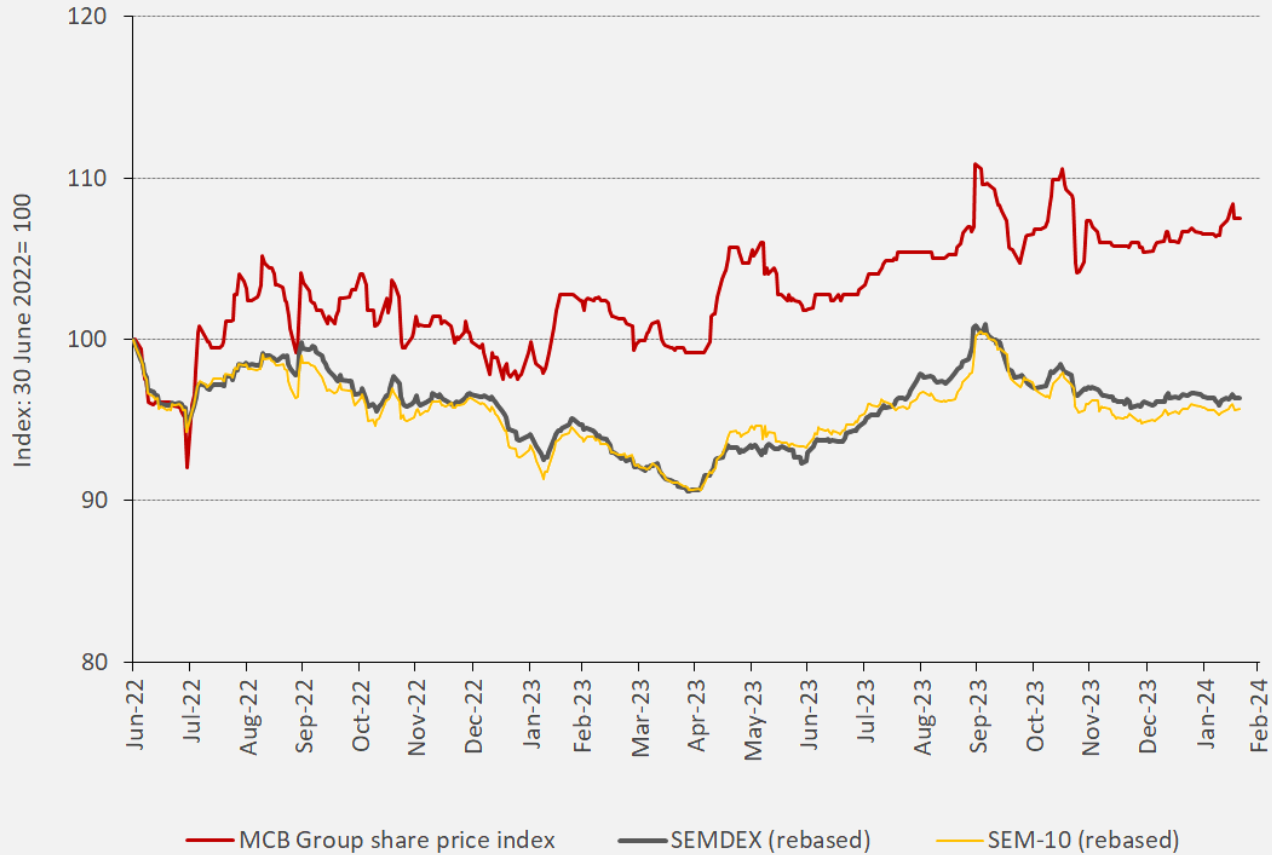
Comfortable capitalisation level







MCBG share price performance





THANK YOU

