



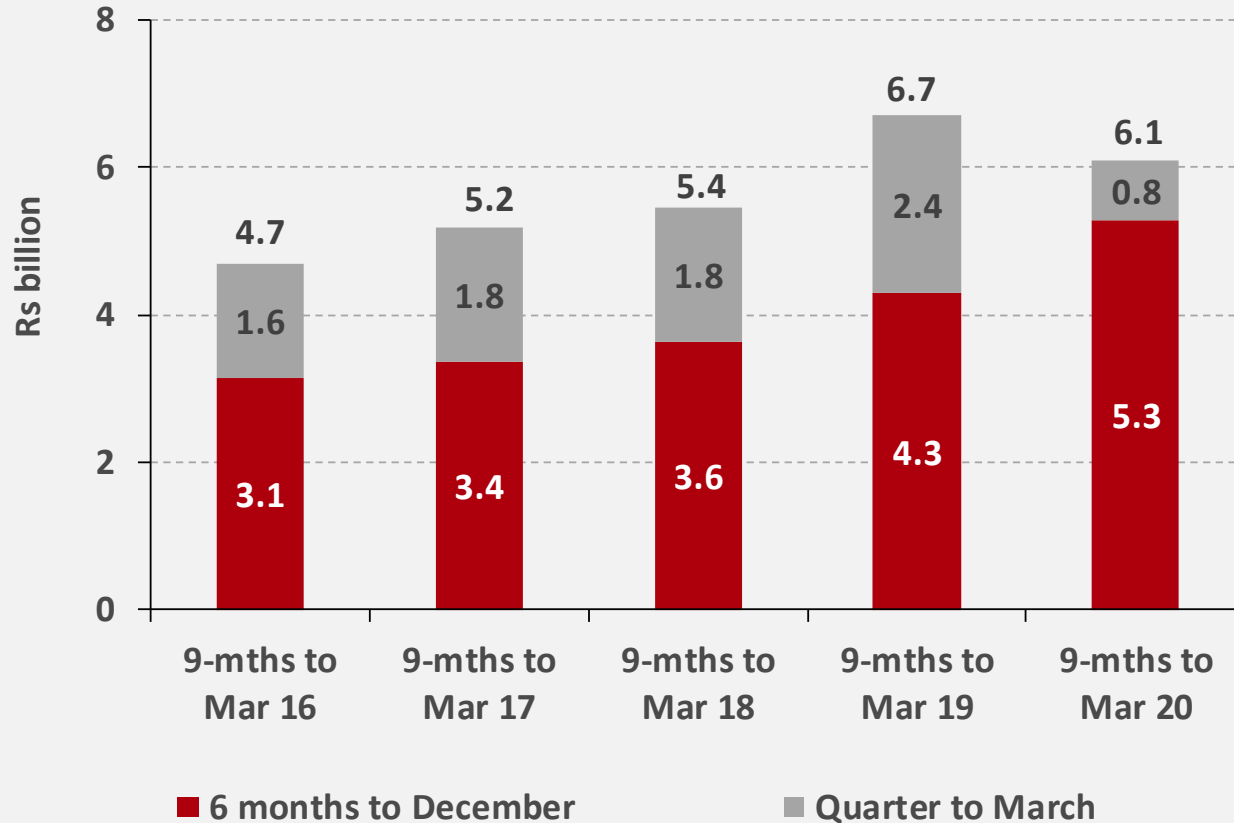
NINE MONTHS RESULTS FOR FY 2019/20

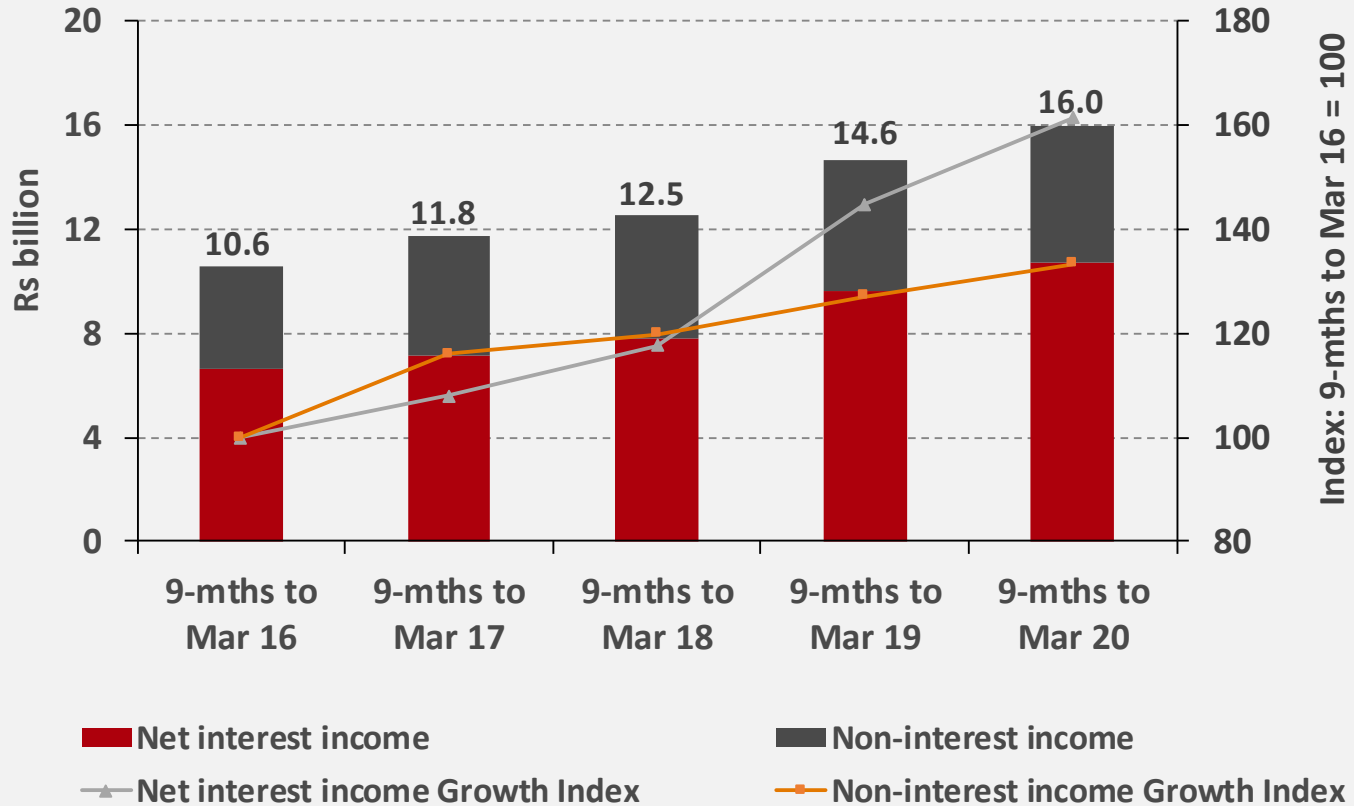
Earnings Call presentation





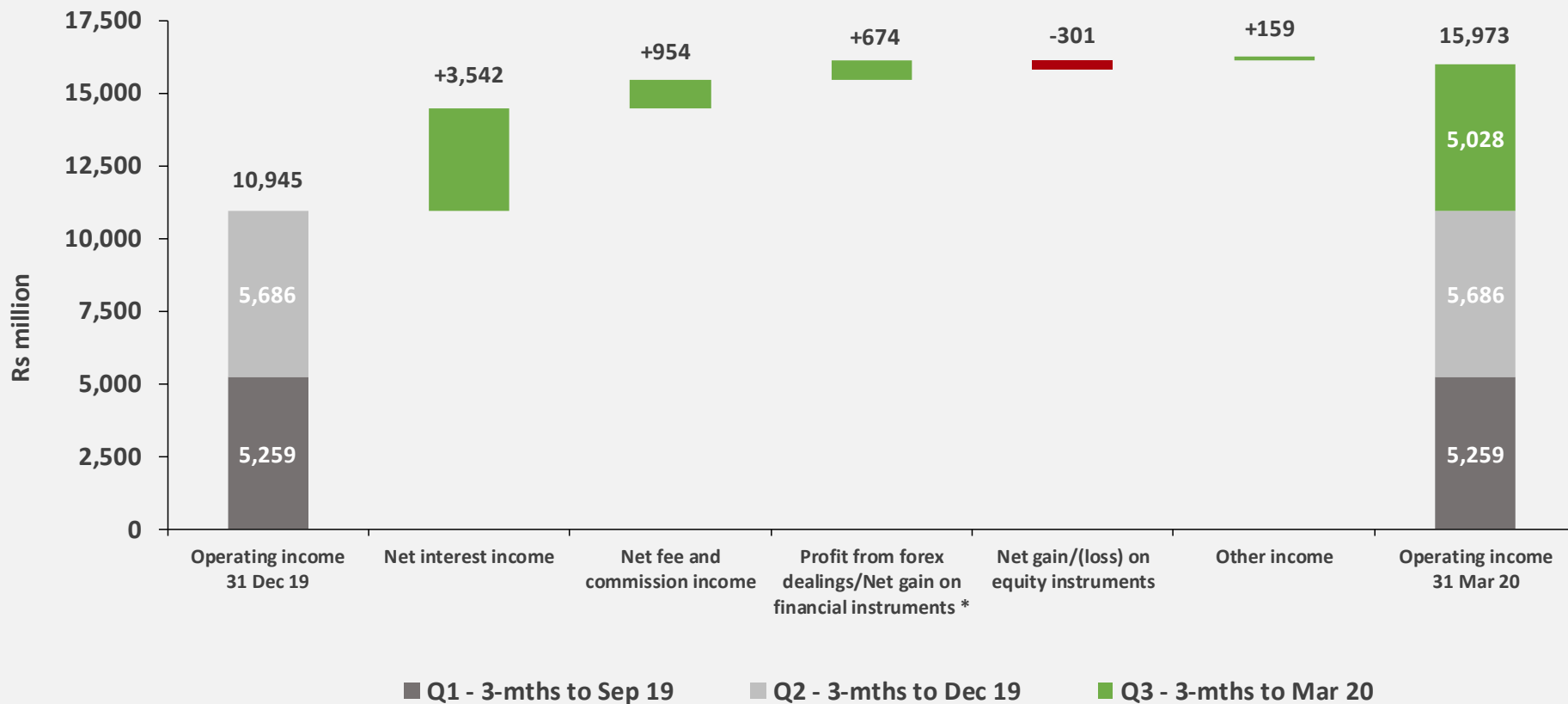
FINANCIAL PERFORMANCE



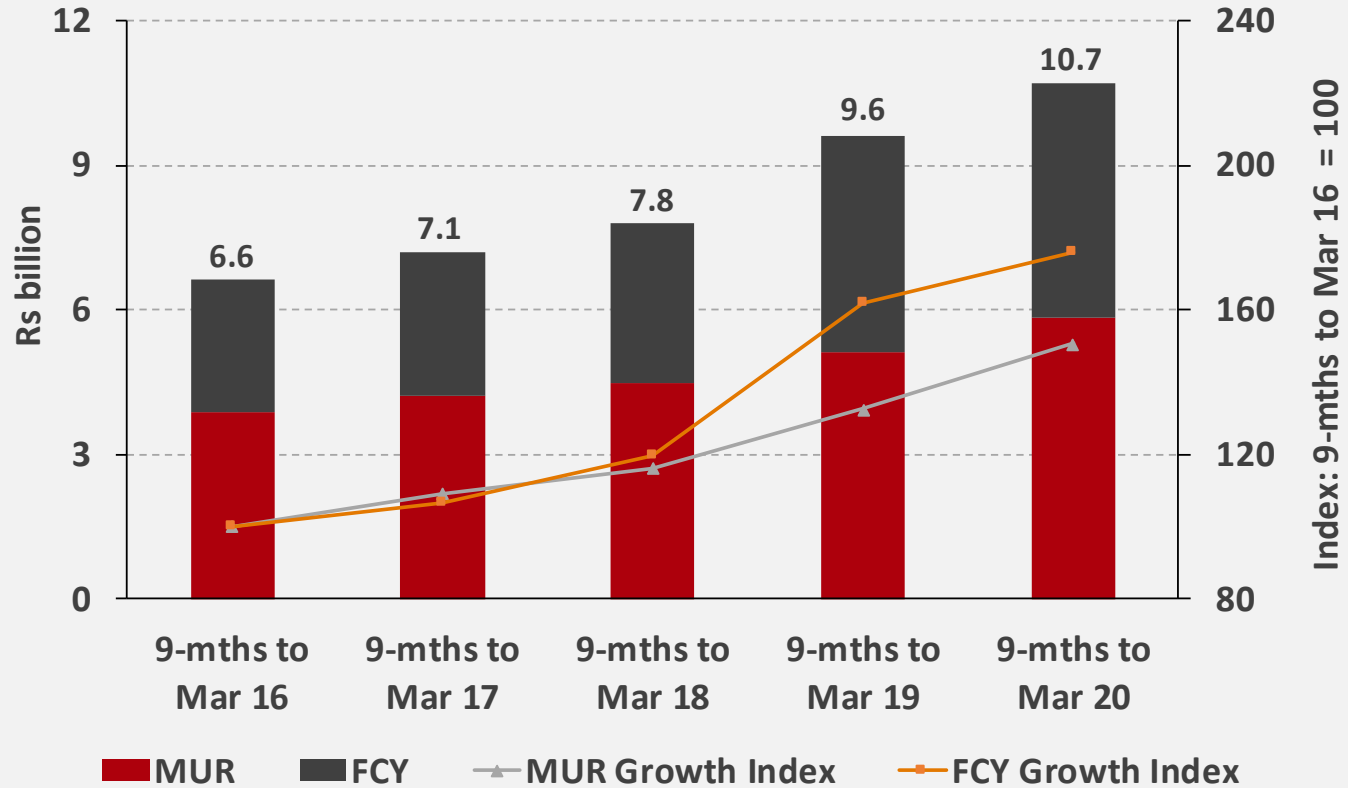




OPERATING INCOME (ii)

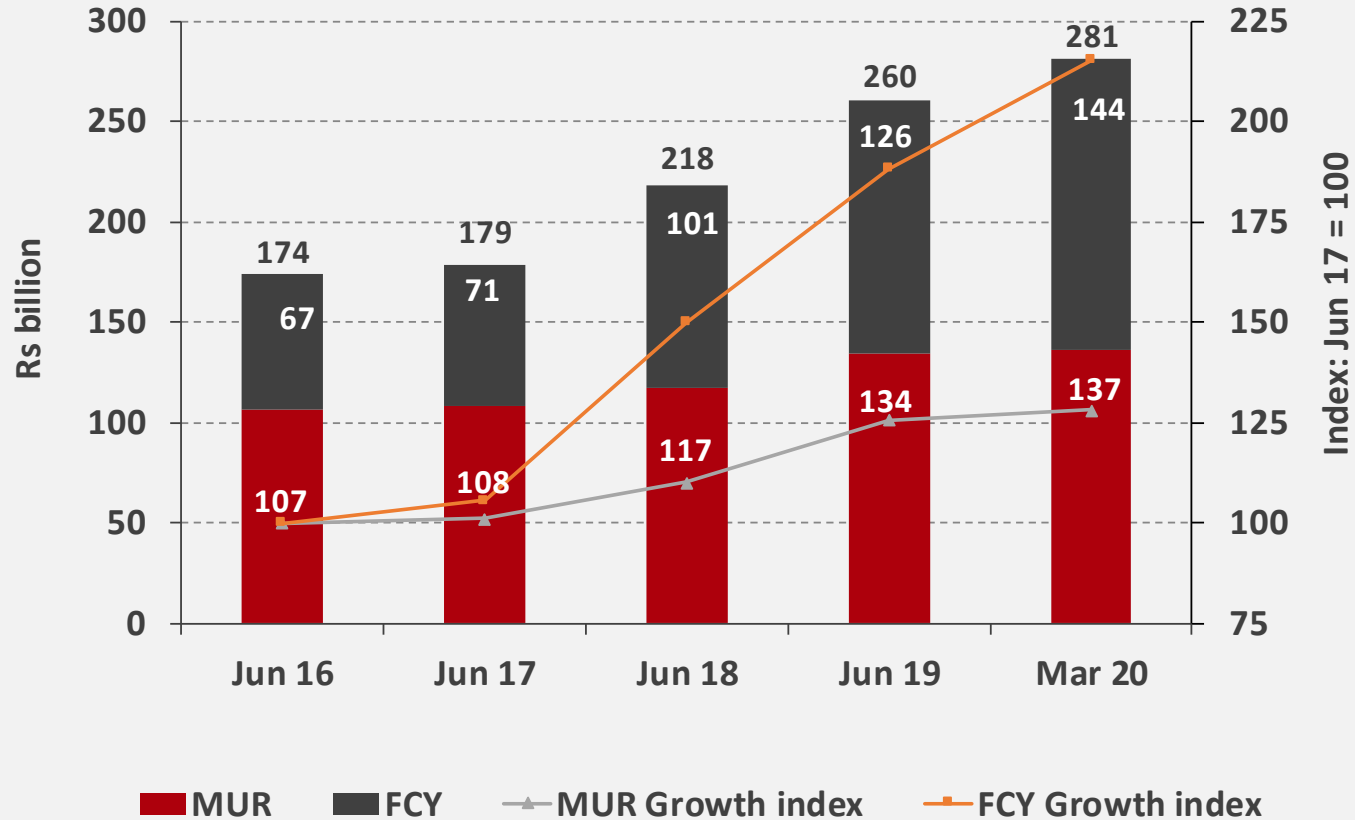


*Excludes fair value gain/(loss) on equity instruments

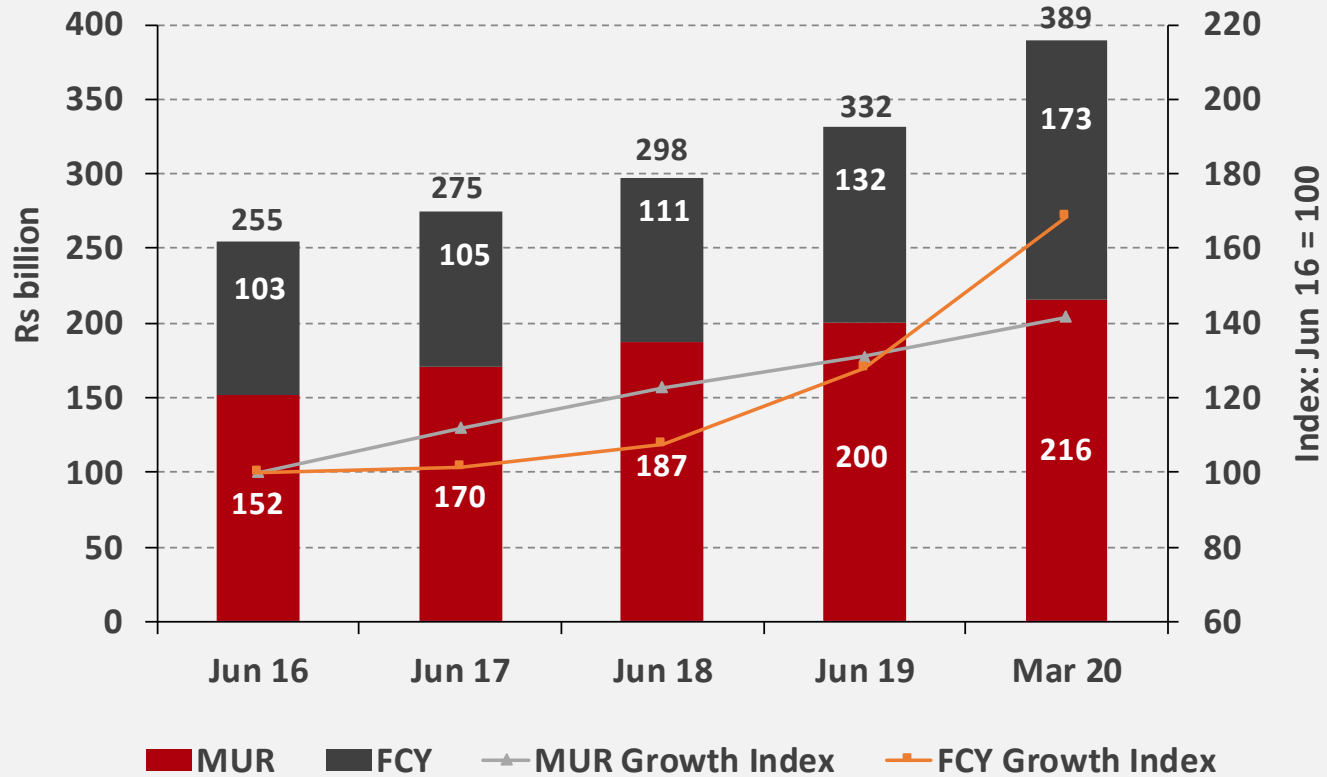




GROSS LOANS (INCL. NOTES)

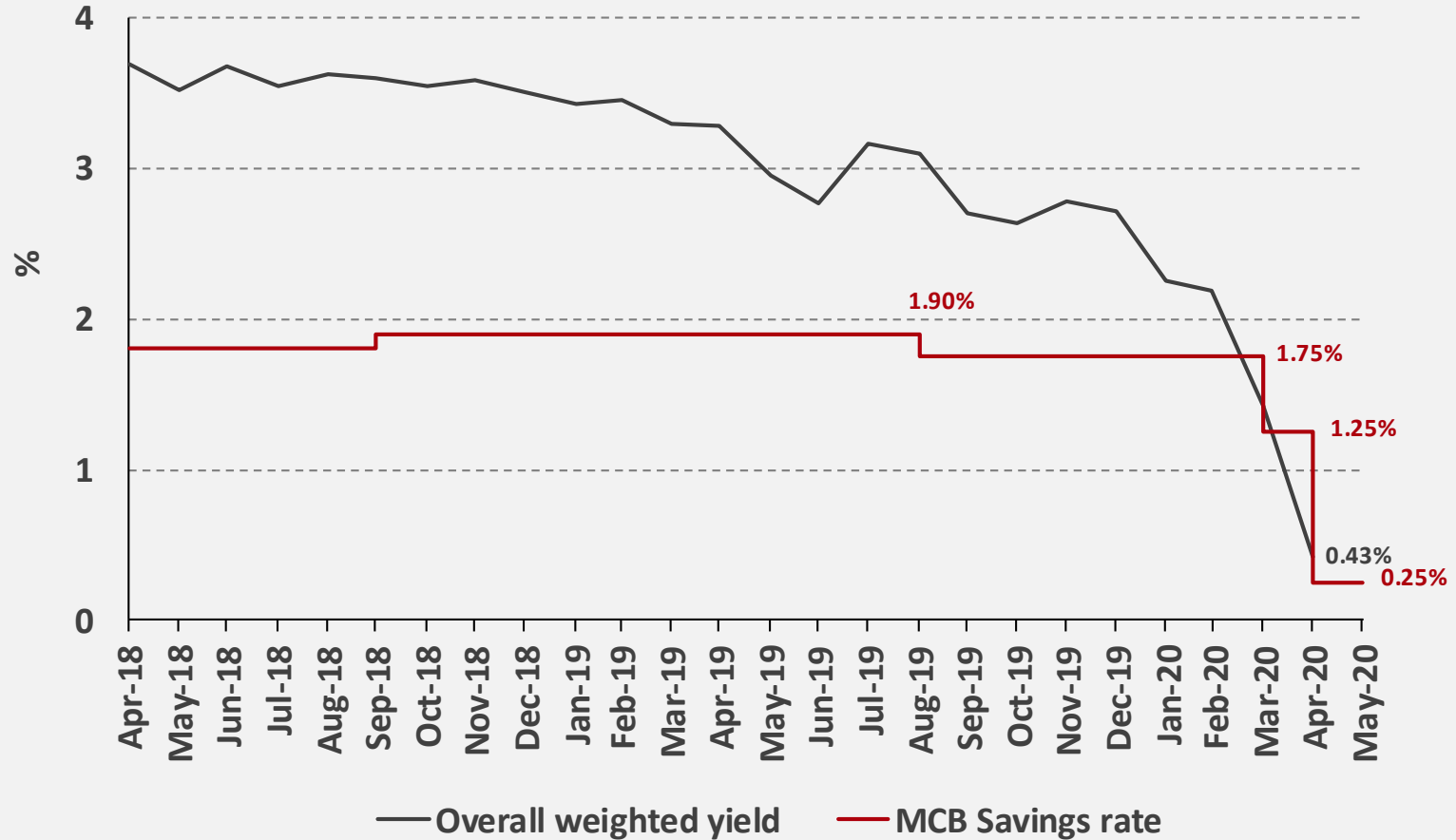


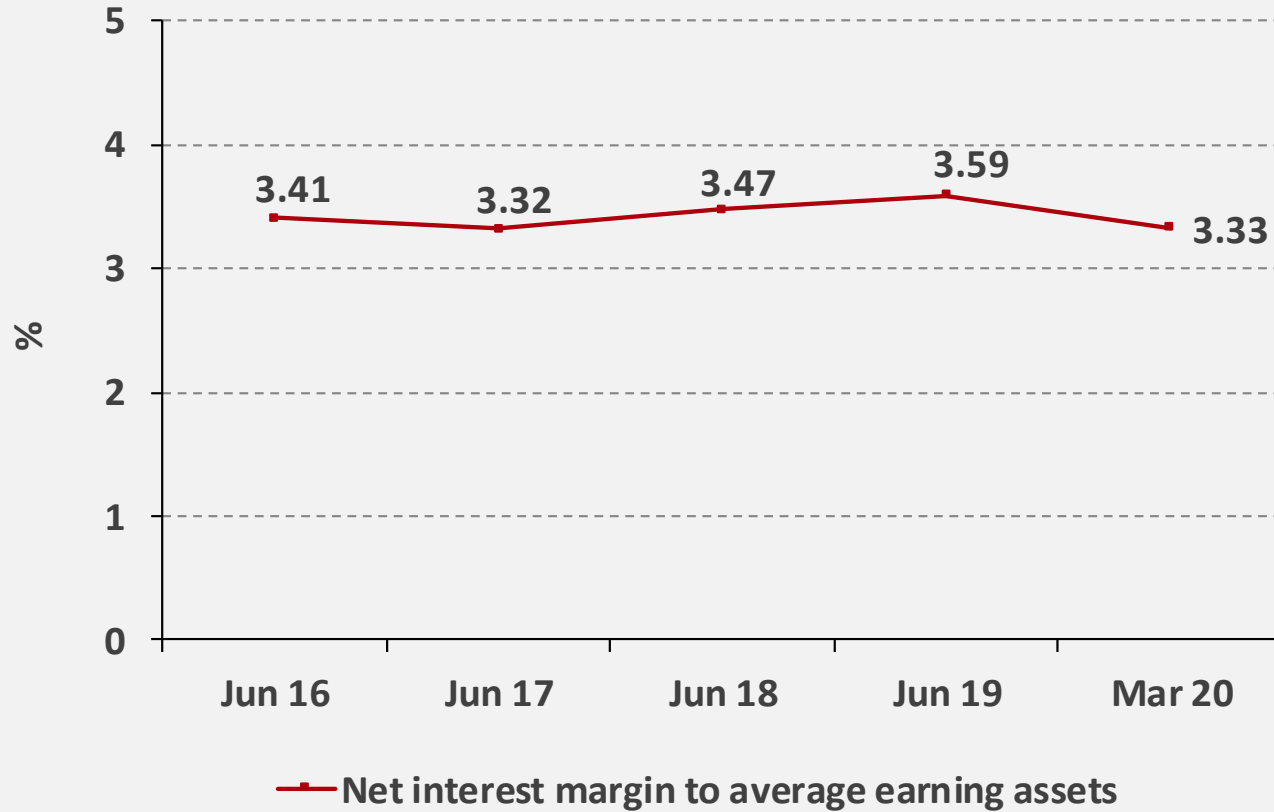
Note: Figures include Corporate Notes

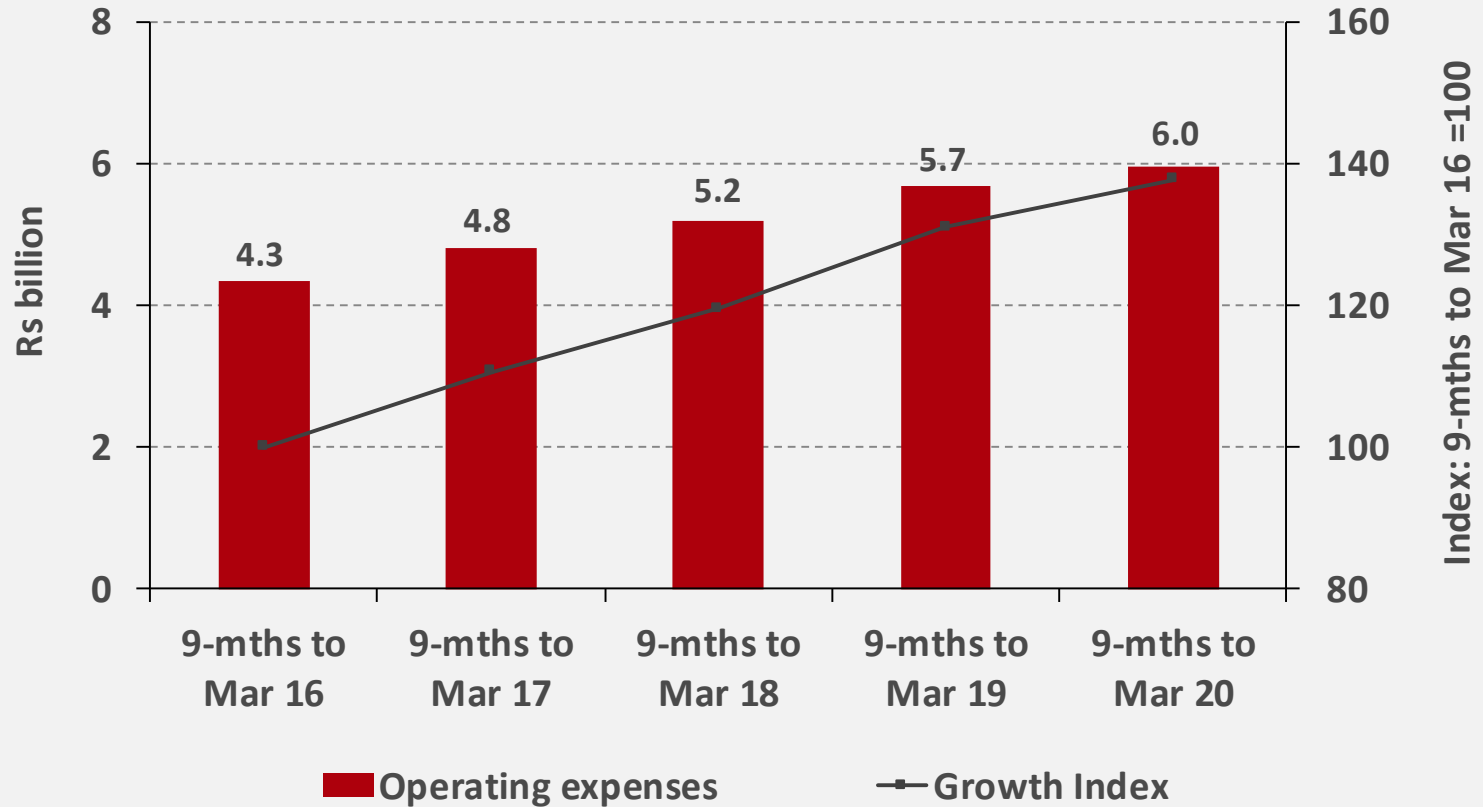


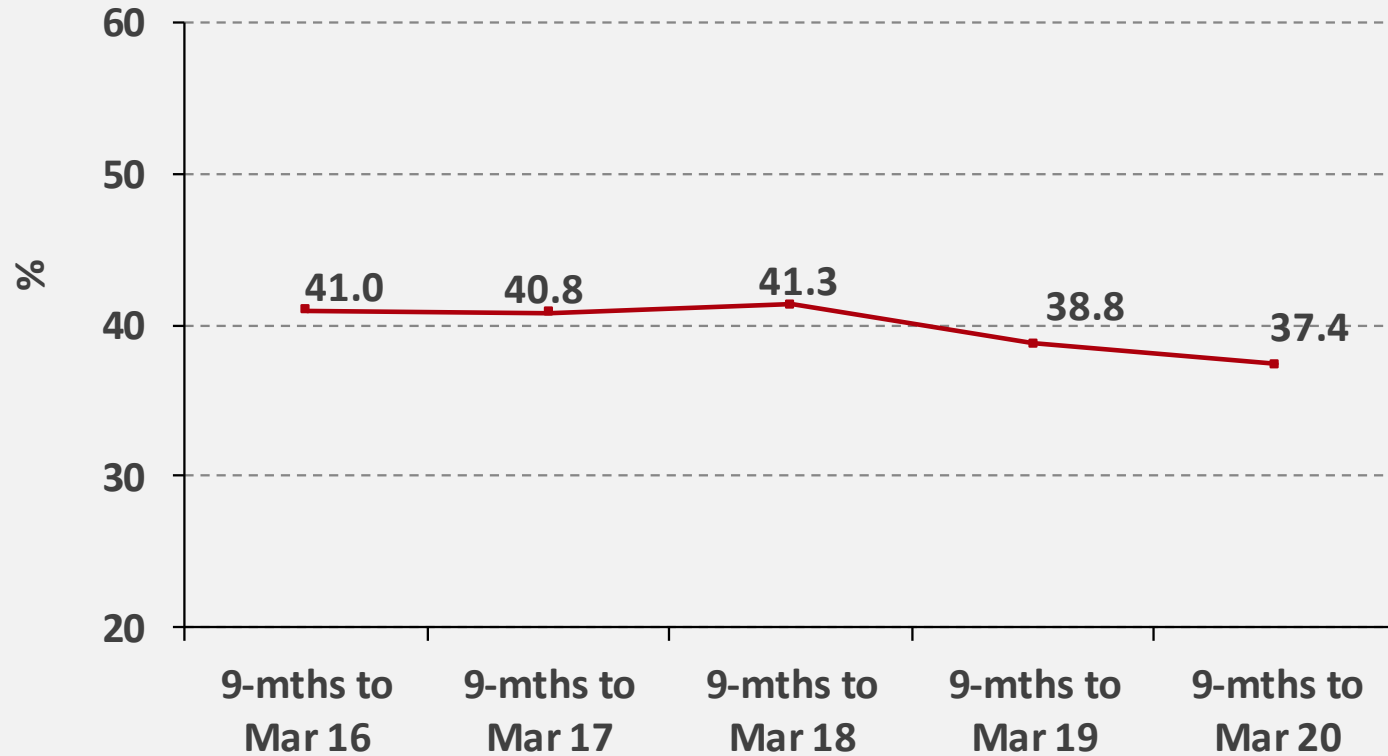


EVOLUTION OF T-BILLS RATE V/S SAVINGS RATE



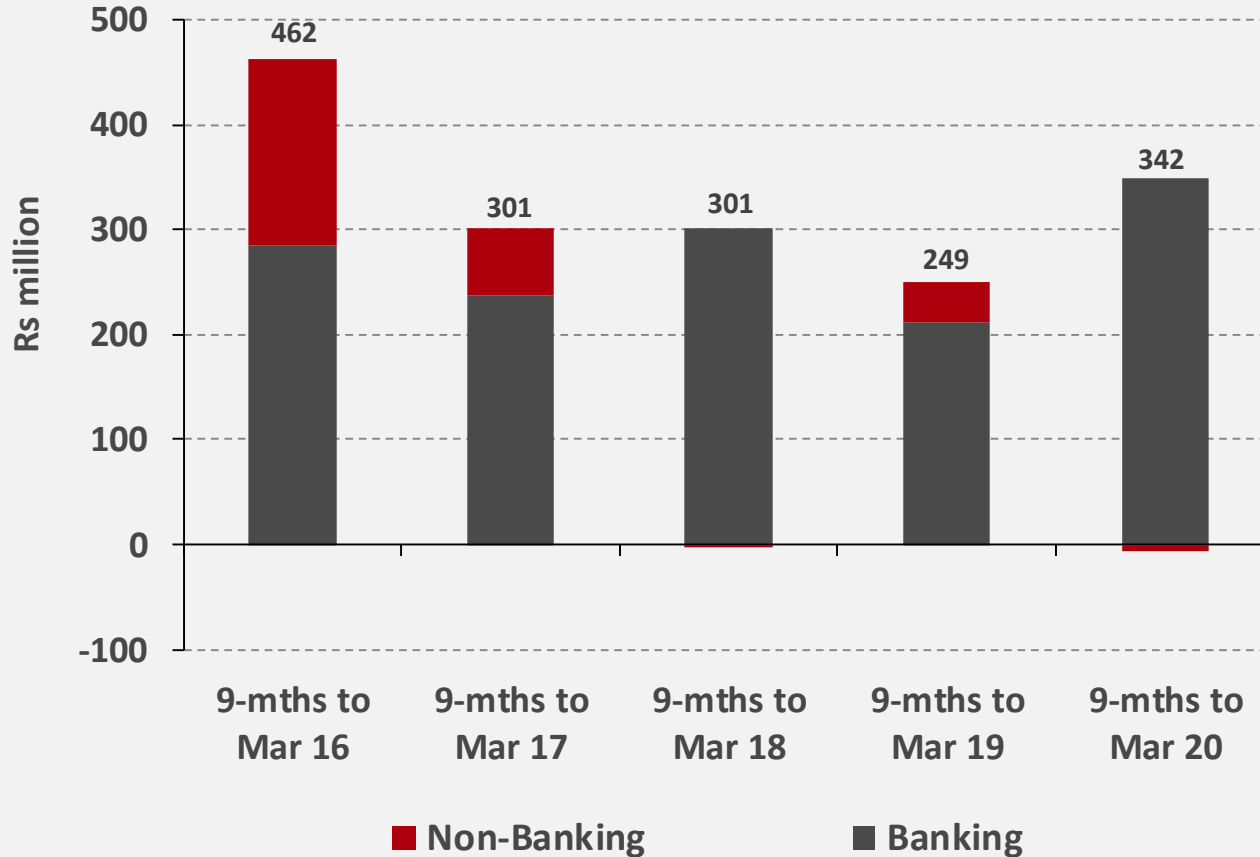






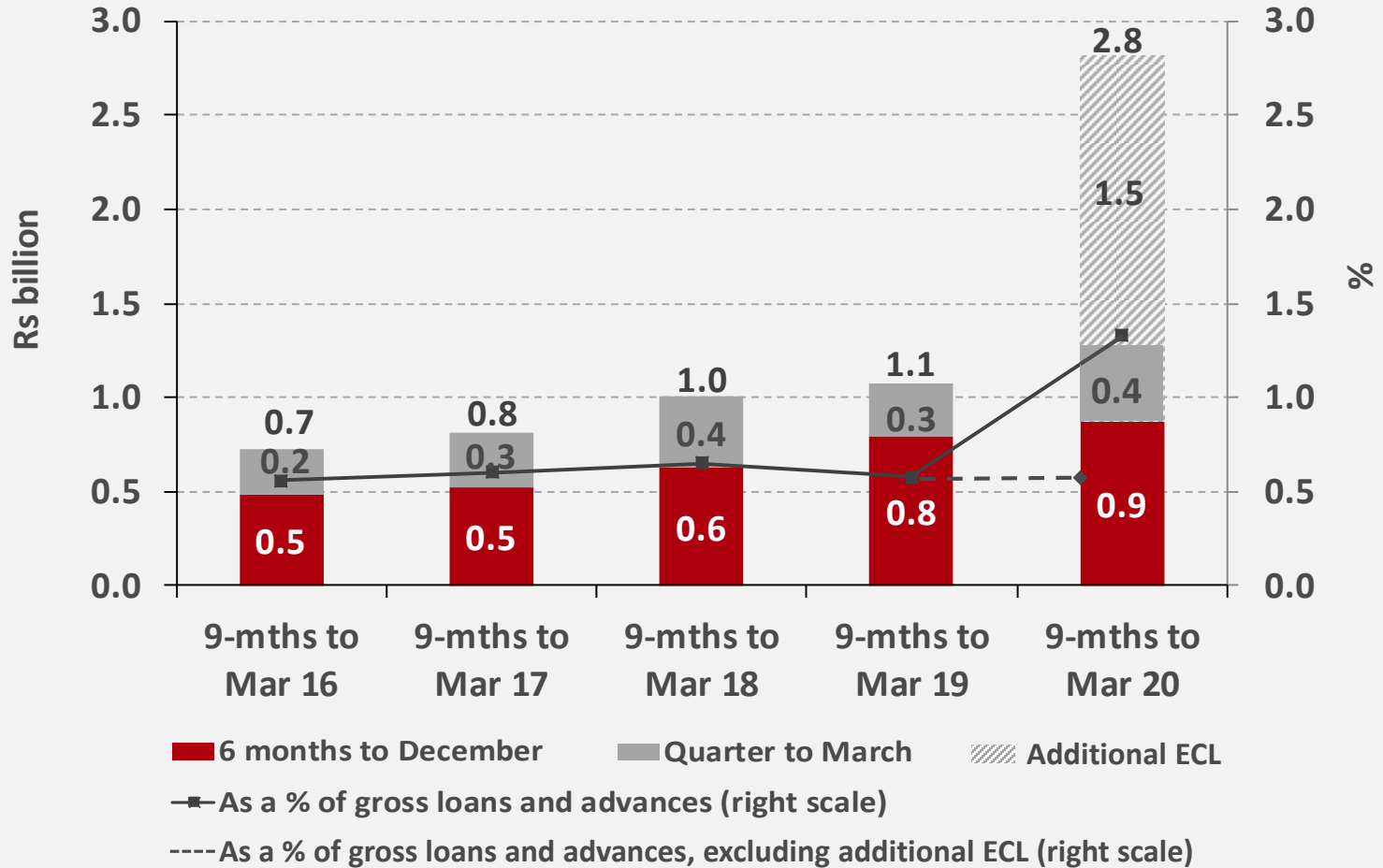


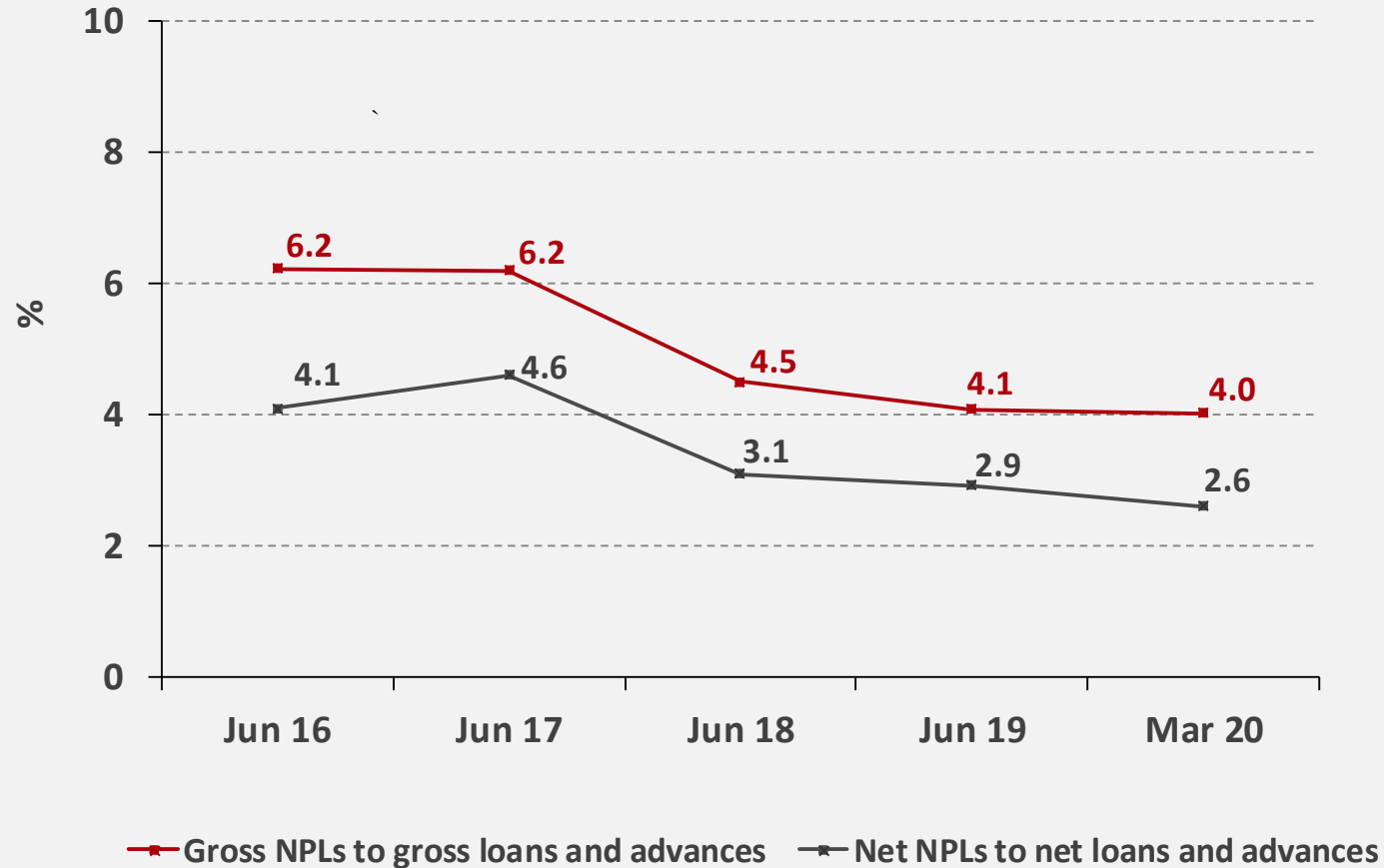
SHARE OF PROFIT OF ASSOCIATES





CREDIT IMPAIRMENT CHARGES





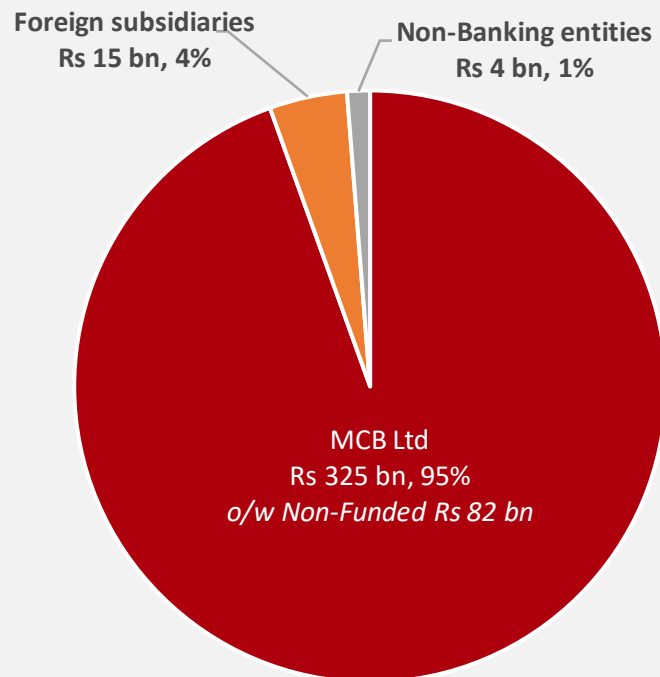


PORTFOLIO ASSESSMENT



As at 31 March 2020

Rs 344 bn

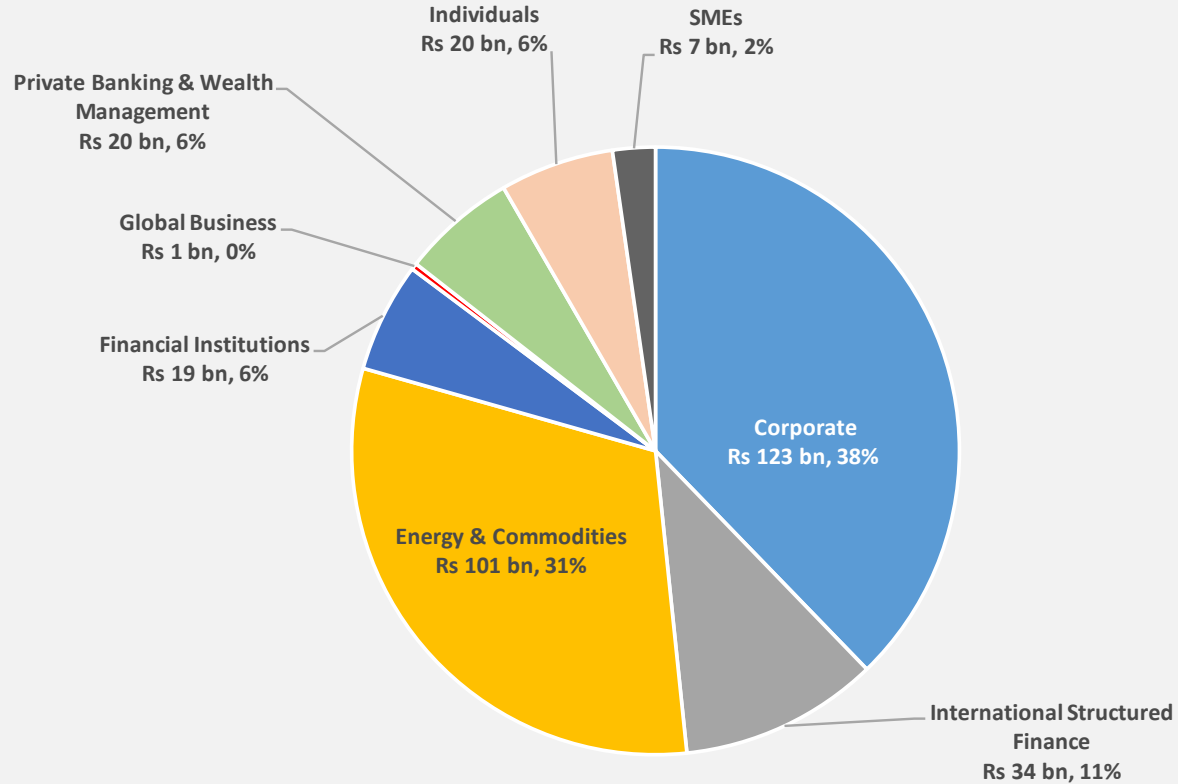


Note: Excludes Corporate Notes



As at 31 March 2020

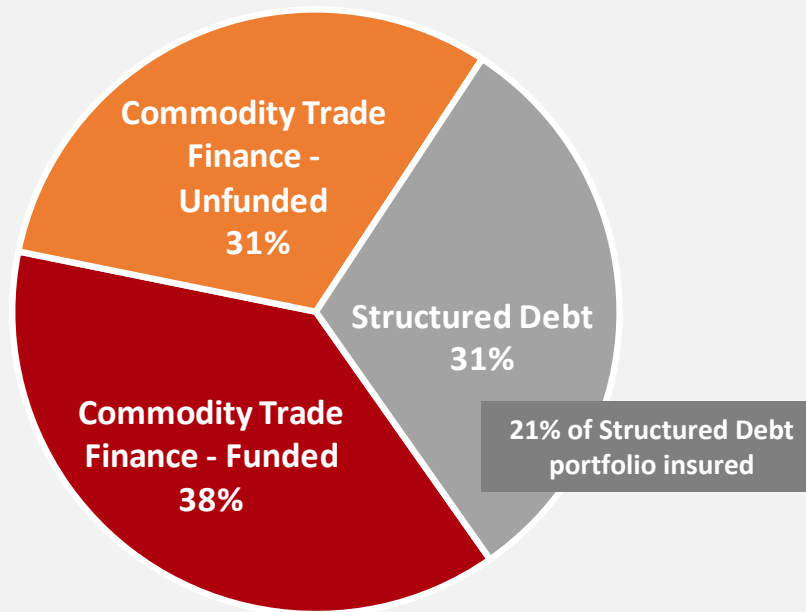
Rs 325 bn





As at 31 March 2020

Rs 101 bn



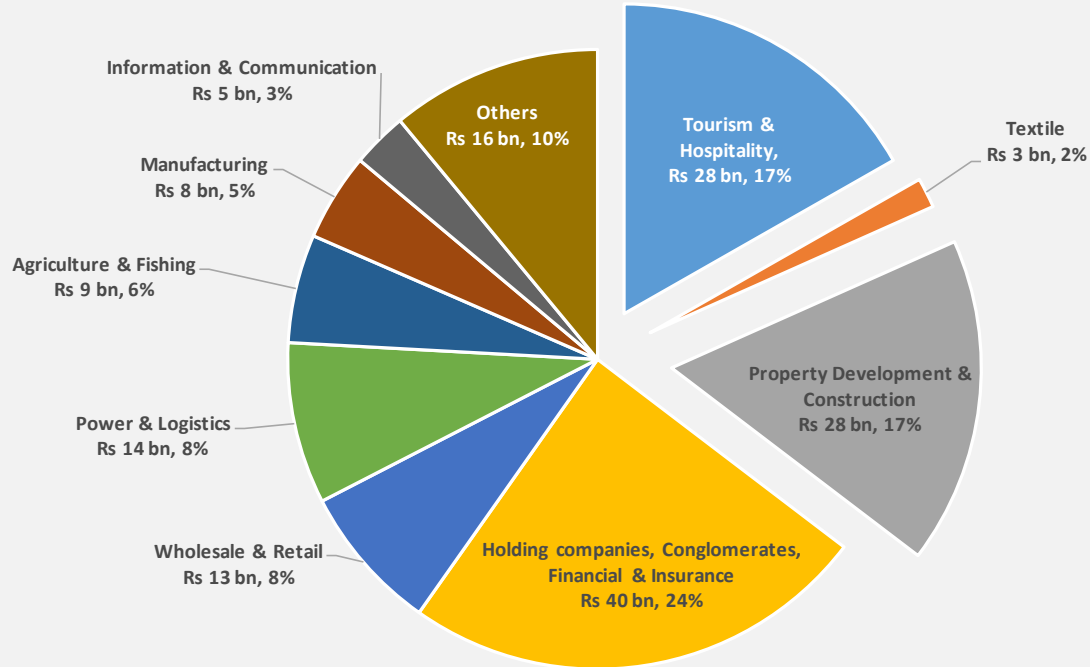


SECTOR-WISE DISTRIBUTION OF CORPORATE EXPOSURES

Domestic & international corporates, structured finance & SME (non-individuals)

As at 31 March 2020

Rs 164 bn





- Key Repo Rate cut by 150 basis points to 1.85%
- A total package of Rs 9.3 bn, available through commercial banks, to help operators meet cash flow and working capital requirements from (i) a Special Relief Programme of Rs 5.0 bn and (ii) an additional release of Rs 4.3 billion with the Reduction of Cash Reserve Ratio from 9% to 8% (*partial guarantee by the State Investment Corporation*)
- 6 months moratorium on capital repayment for existing loans for impacted economic operators and SMEs (*moratorium on both capital and interest*)
- 6 months moratorium on capital repayment of existing household loans for individuals with monthly basic salary not exceeding Rs 50,000, with the BoM to bear interest payable on outstanding mortgage loans
- Special Foreign Currency Line of Credit of USD 300 m targeting operators having foreign currency earnings including SMEs
- USD/MUR SWAP arrangement of USD 100 m to support import-oriented businesses
- Amendments brought to various BoM's Guidelines in relation to the calculation of Risk Weighted Assets, Capital Conservation Buffer, and Debt-to- Income Ratio for residential property loans



- Wage Support Scheme to support private sector businesses pay wages
- Self-Employed Assistance Scheme
- Partial guarantee by State Investment Corporation (SIC) with respect to BoM's support schemes
- SIC Equity participation Scheme of Rs 2.7 bn
- Support measures by Investment Support Programme Ltd and SME Equity Fund Ltd (e.g. SME Factoring Scheme, Leasing Equipment Modernisation Scheme)
- Various main amendments brought in legislations through COVID-19 Act
 - Bank of Mauritius Act
 - Public Debt Act
 - Workers' Rights Act
 - Landlord and Tenant Act
- Additional package of measures to support economic recovery expected to be announced as part of the National budget on 4 June



The Mauritius Investment Corporation

- The Bank of Mauritius (Bank) is setting up the Mauritius Investment Corporation Ltd (MIC) as a Special Purpose Vehicle under its aegis.
- The Bank has come up with this initiative following extensive consultations with major economic and systemic operators in the tourism and manufacturing sectors. The objective of the MIC is to mitigate contagion of the ongoing economic downturn to the banking sector, thus limiting macro-economic and financial risks.
- Operating independently within the parameters of a strict governance structure, the MIC will provide support through a range of equity/quasi-equity instruments in view of ensuring that domestic systemic economic operators are kept afloat during these challenging times and that jobs are preserved.
- The MIC, an innovative people-centric initiative, also aims at securing and enhancing financial wealth for current and future Mauritian generations while ensuring the stability of the banking sector.
- The MIC is being established by the Bank under Section 6(1)(y) of the *Bank of Mauritius Act* and will be funded in terms of Section 46(5) thereof.



ONE-OFF exceptional contribution to stabilise the economy

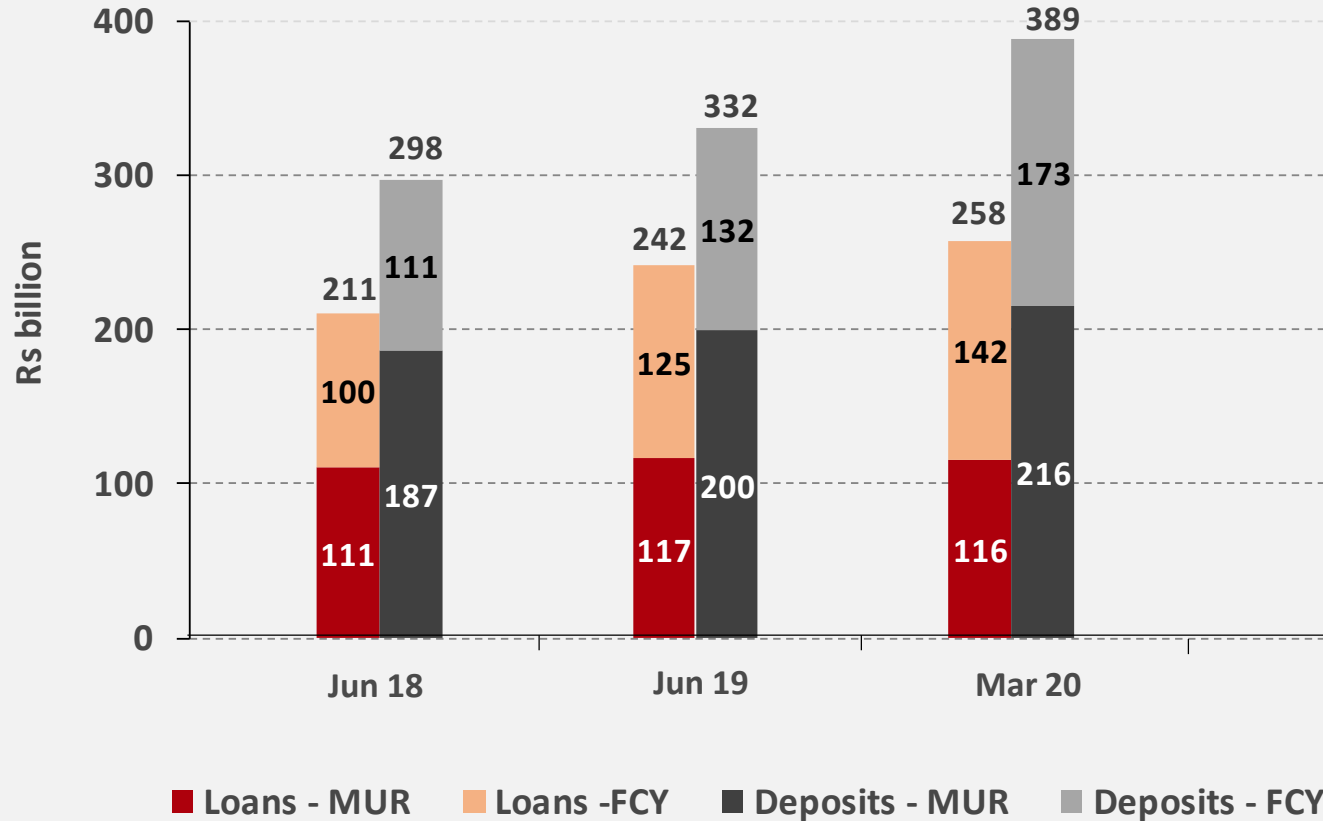
- On account of the negative impact of COVID-19 on the economy of Mauritius, the Board of Directors of the Bank has, in these testing times, decided to provide Government with a ONE-OFF exceptional contribution of Rs60 Billion. This ONE-OFF exceptional contribution is being made by the Bank under Section 6(1)(oa) of the *Bank of Mauritius Act*, solely for the purpose of assisting Government in its fiscal measures to stabilise the economy of Mauritius.
- This ONE-OFF exceptional contribution is being made under Section 6(1)(oa) of the *Bank of Mauritius Act*.

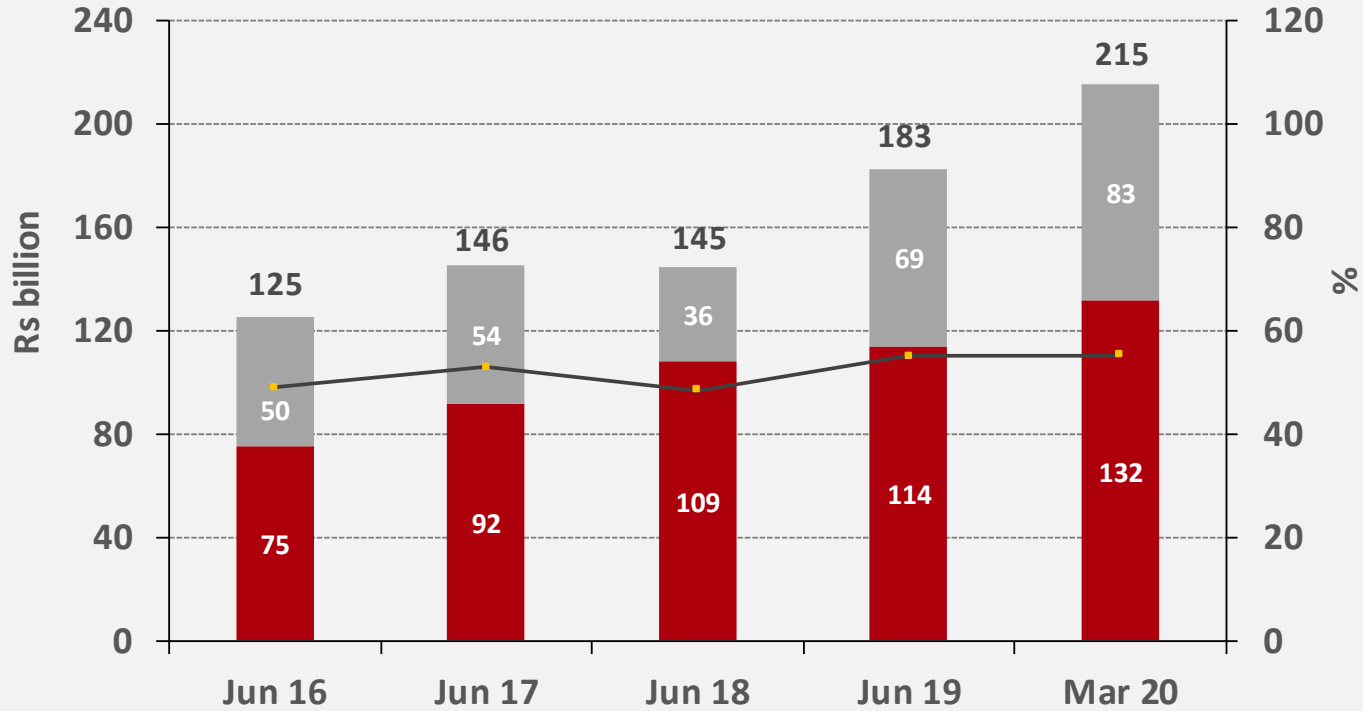


LIQUIDITY

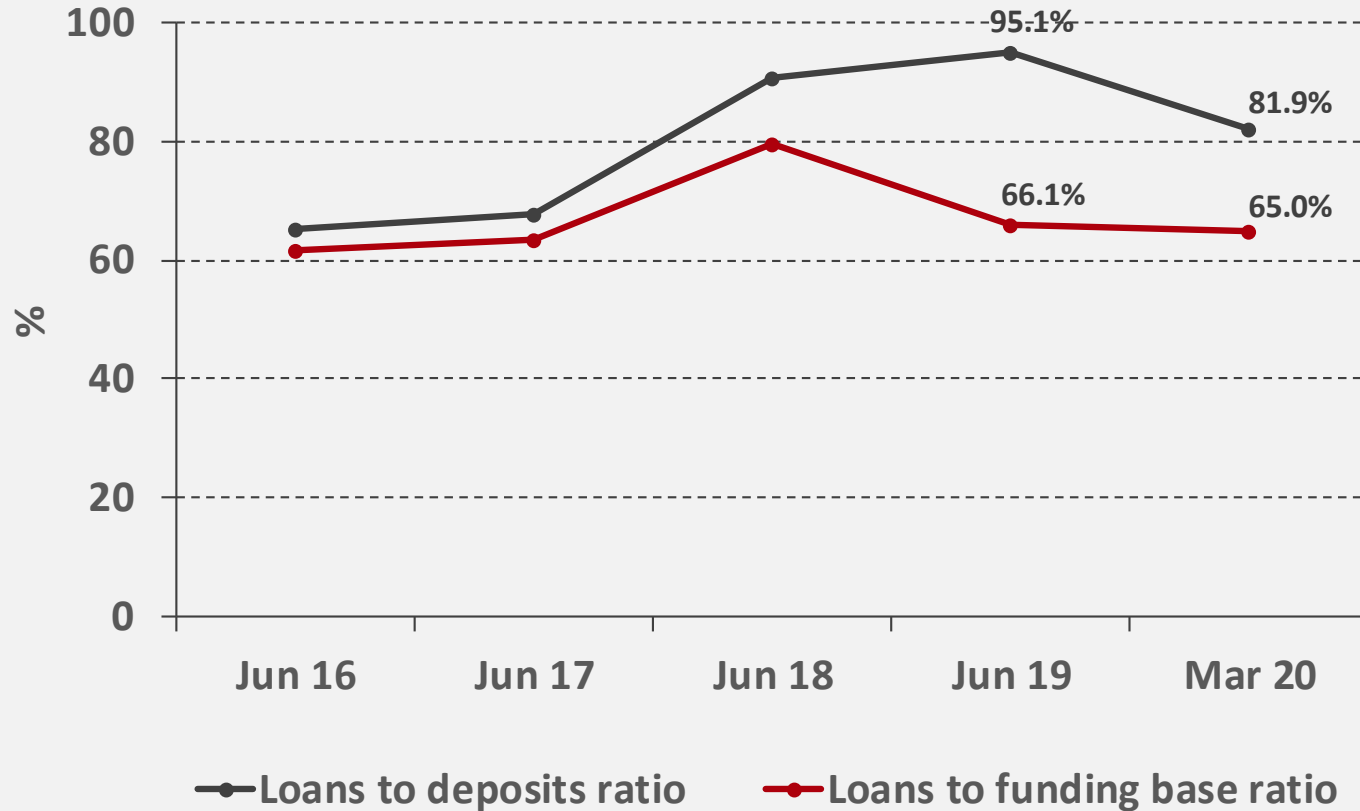


EVOLUTION OF LOANS AND DEPOSITS



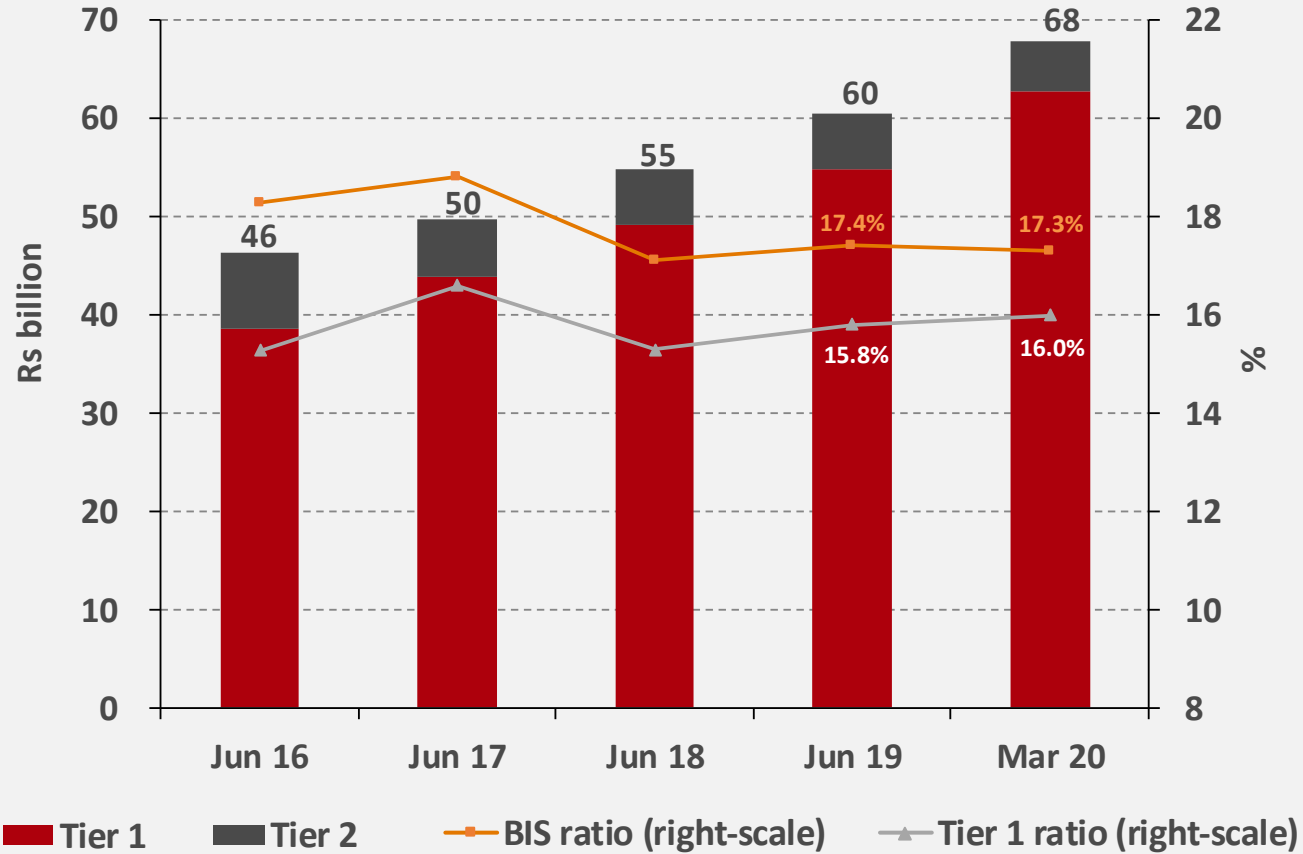


■ Liquid assets - FCY ■ Liquid assets - MUR — Liquid assets to deposits ratio (right scale)





CAPITAL



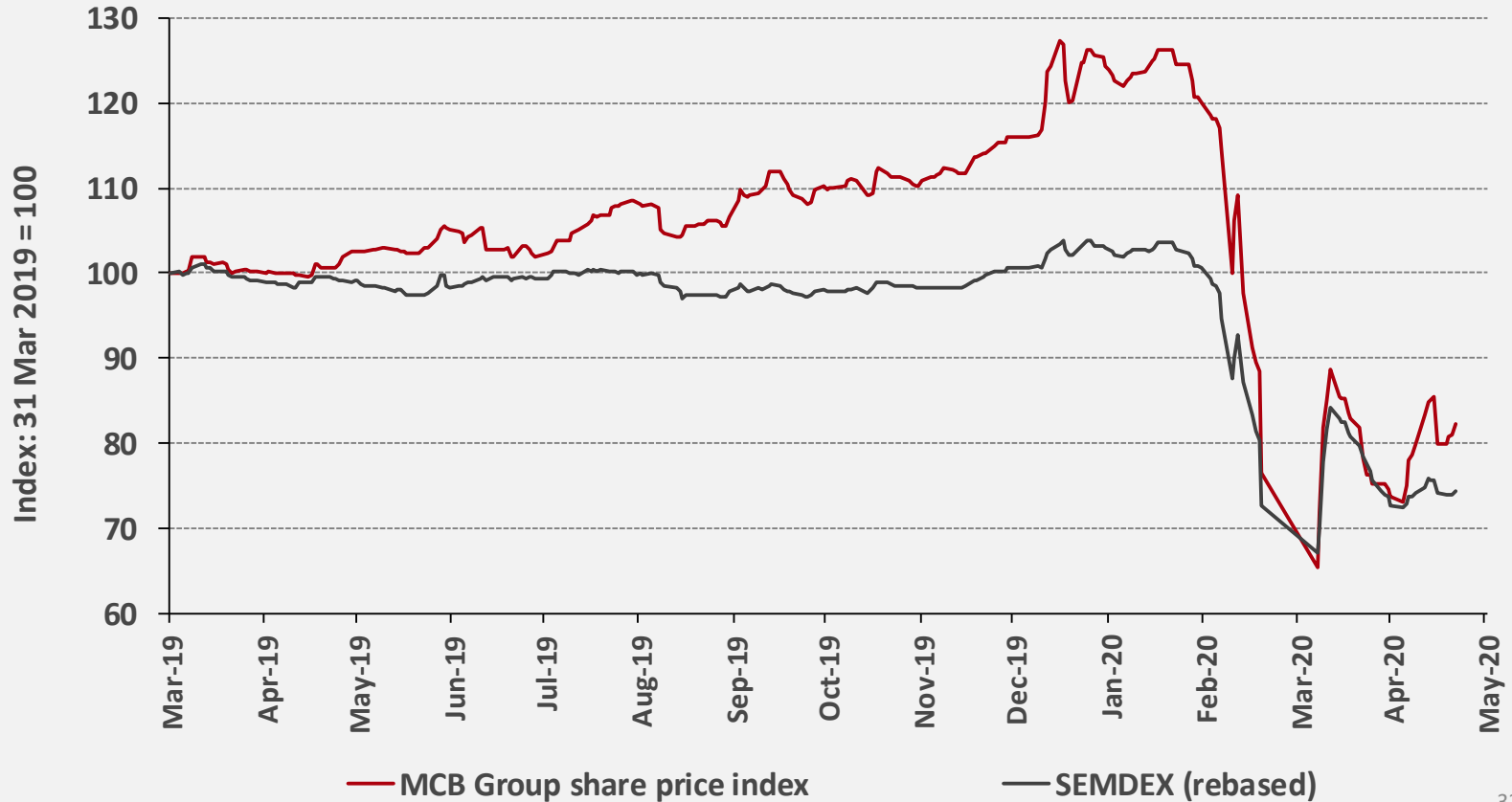
Note: Capital adequacy figures are based on Basel III



SHARE PRICE PERFORMANCE



MCBG SHARE PRICE PERFORMANCE





THANK YOU

