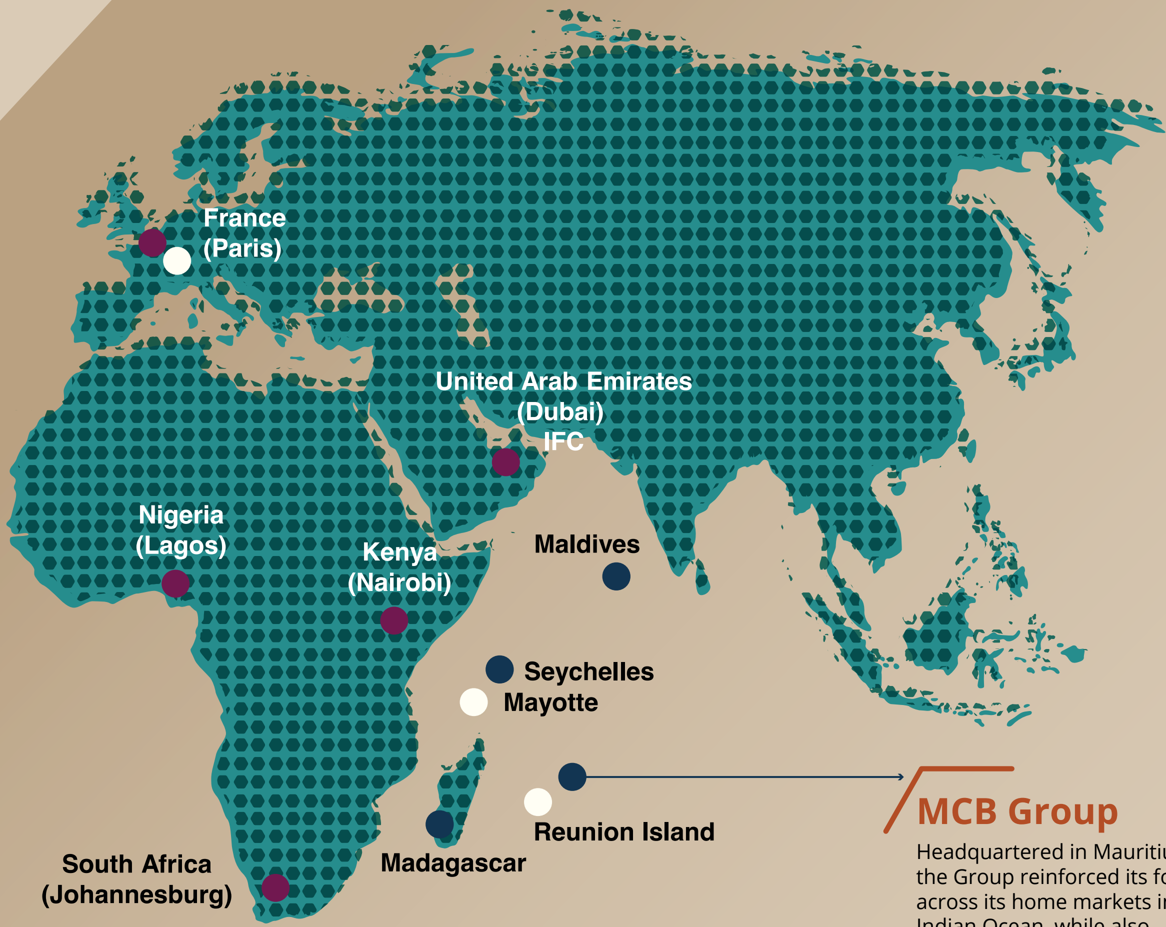
Vision 2030

Lead in our Home Markets

Who we are

MCB Group is a reputable and prominent regional banking and financial services provider, offering a comprehensive range of tailored and innovative solutions through its local and foreign subsidiaries and associates.



MCB Group

Headquartered in Mauritius, the Group reinforced its footprint across its home markets in the Indian Ocean, while also deepening its involvement in sub-Saharan Africa.

- Banking subsidiaries of the Group
- Group associate (Banque Française Commerciale Océan Indien)
- Representative/Advisory Offices of the Bank *(Commercial hubs)*

Credit ratings

Moody's Ratings
Deposit ratings
Baa3/P-3 (Negative)

Relates to MCB Ltd

Care Ratings (Africa) Private Limited
Issuer rating
AAA (Stable)

Pertains to the servicing of financial obligations in Mauritius

Sustainability highlights

Constituent of **SEM Sustainability Index** and awarded an **'A'** MSCI ESG rating

Our channels

63 Branches/kiosks

217 ATMs

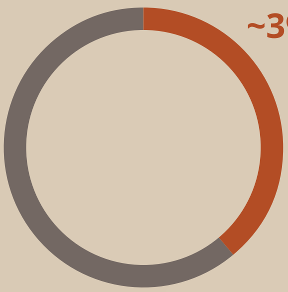
708,671 MCB Juice subscribers

Presence in **11 countries**

Wide network of correspondent banks **~100 in Africa**

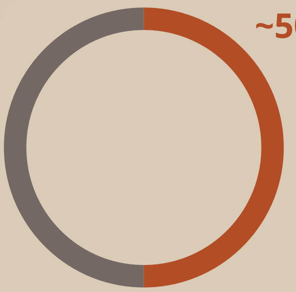
Domestic market shares of our main subsidiary, MCB Ltd

Domestic credit to the economy



~39%

Local currency deposits



~50%

Stock profile

Market capitalisation
~ Rs 112 billion
~ 36% of SEMDEX[1]

~ 24,000 Ordinary shareholders *(Individual shareholders account for 46.2% of the ownership base)*

~ 1,900 Preference shareholders & bondholders

[1] excludes foreign currency denominated, GBL and international companies

Notes:
(i) Figures are as at 30 June 2025
(ii) The use by MCB Group of any MSCI ESG research LLC or its affiliates ("MSCI") data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of MCB Group by MSCI. MSCI services and data are the property of MSCI or its information providers, and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

The Banker

Bank of the Year Awards 2024

MCB was named **African Bank of The Year by The Banker**, becoming the first Mauritian bank to receive this continental award - a recognition attributed to our expansion beyond Mauritius and strong performance in trade finance, digital solutions, international operations and sustainable finance

World

571st in the world based on Tier 1 capital
The Banker Top 1000 World Banks, July 2025

Africa

1st in East Africa based on Tier 1 capital
The Banker Top 1000 World Banks, July 2025

10th in Africa in terms of assets
Jeune Afrique, Top 300 Champions de la Finance, November 2024

12th in Africa based on Tier 1 capital
The Banker Top 1000 World Banks, July 2025

Best Regional Bank - Southern Africa
Africa Banker Awards 2025

53rd in Africa in terms of market capitalisation
African Business Top 250 companies, May 2025

Best Custodian in Sub Saharan Africa
Global Custodian 2025

Leading Regional Bank in terms of operating income and profitability
L'Eco Austral, Top 500 Regional 2025

Bank of the Year - Africa
The Banker Bank of the Year Awards 2024

Mauritius

Best Bank in Mauritius
The Banker Bank of the Year Awards 2024

Best Bank in Mauritius
Euromoney Awards for Excellence 2025

Trustworthy Brand | Employer Brand | Innovative Brand | Local Heritage Brand (2nd)
Top Brands of Mauritius by Kantar, Brand Magic Summit 2025

Best Trade Finance Bank in Mauritius
Global Trade Review 2025

Winner in the Financial Services category
PwC Sustainability Awards 2024

Best Private Bank | Best for Digital Solutions | Best for Discretionary Portfolio Management
Euromoney Private Banking Awards 2025

Bank of the Year
CEO Summit, Indian Ocean 2024

Best Private Bank in Mauritius
Global Private Banking Awards 2024

Best Cash Management Bank in Mauritius
Global Finance Magazine 2025

How we operate

MCB Group Ltd, which is the ultimate holding company of the Group, holds a number of subsidiaries and associates in Mauritius and beyond. The Group operates under three clusters, i.e. 'Banking', 'Non-banking financial', and 'Other investments'. MCB Investment Holding Ltd, a wholly owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and the other overseas banking subsidiaries and associates.

MCB GROUP LTD

Banking*

MCB Investment Holding Ltd (100%)

- 100% MCB Ltd
  - 49.99% Banque Française Commerciale Océan Indien (Associate)
  - 100% MCB Representative Office (Nigeria) Ltd
  - 80% MCB Madagascar SA
- 10% (MCB Madagascar SA)
- 100% MCB Seychelles Ltd
- 100% MCB (Maldives) Private Ltd

Non-Banking Financial*

- 100% MCB Capital Markets Ltd
- 100% MCB Equity Fund Ltd
- MCB Leasing Ltd 100%
- 100% MCB Factors Ltd
- 100% MCB Microfinance Ltd
- 40% Credit Guarantee Insurance Co. Ltd (Associate)
- 100% MCB Real Assets Ltd
- 100% MCB Trade Services S.A.

Other Investments*

- 57.73% Fincorp Investment Ltd
- 100% MCB Properties Ltd
- 100% MCB Consulting Services Ltd[1]
- 80% MCB Institute of Finance Ltd[1]
- 100% MCB Group Corporate Services Ltd
- 100% MCB Shared Services Ltd
- 100% Mascareignes Properties Ltd
- 100% MCB International Services Ltd
- 100% MCB Forward Foundation Ltd
- 99.85% Blue Penny Museum — 0.15%

** Relate to clusters*

[1] As part of a strategic review, the Group has decided to gradually phase out the operation of MCBC and MCBIF as they no longer align with its long-term strategic direction

Our clusters and entities

Banking

MCB Ltd

MCB Ltd is the main subsidiary of the Group and is headquartered in Mauritius, where it consolidated its position as the market leader in the banking sector, while establishing itself as a recognised player in selected segments in Africa. It delivers a palette of financial products and services across its client segments as follows:

Retail - Caters for the day-to-day and lifetime needs of retail customers, through lending, transactional, savings and investment solutions as well as customised account packages across different age and income groups

Private Wealth Management - Provides investment, advisory services and wealth management services for resident, non-resident affluent and high net worth clients as well as external asset managers

Business Banking - Offers tailored solutions to micro, small and medium and mid-market enterprises, facilitating access to new markets and alternative sources of finance

Corporate and Institutional - Assists local and international corporates as well as institutional clients through tailored financing, transactional and investment solutions as well as syndication offerings

Overseas

The Group's overseas banking subsidiaries in Madagascar, Maldives and Seychelles along with its associates such as Banque Française Commerciale Océan Indien, which operates in Réunion Island, Mayotte, and Paris, offer a diverse range of banking services tailored to local market conditions. These entities leverage Group-wide synergies to strengthen their position as trusted partners for both corporate and individual clients. Additionally, the Group capitalises on its strategically positioned commercial hubs in Johannesburg, Nairobi, Paris, Lagos and Dubai to drive international business development and cross-border client engagement.

Non–banking financial

MCB Capital Markets Ltd

- It is involved in investment banking, proprietary investment and investment management.
- It supports clients expanding operations in Africa with solutions that meet their financing, strategic and investment objectives.
- MCB Capital Partners, a subsidiary, manages the Group's investment vehicles: **MCB Equity Fund** and **MCB Real Assets Ltd.**

Offerings of MCB Capital Markets

MCB Equity Fund

- The Group's USD 100 million evergreen fund providing expansion capital to established African businesses.
- It co-invests with development finance institutions, private equity, family offices, and strategic investors to identify opportunities and create value.

MCB Real Assets Ltd

- It is a wholly owned subsidiary, holds a 93.4% stake in COVIFRA, owner of the 394-key Club Med resort at Pointe aux Canonniers, Mauritius.
- The resort is managed by Club Med under a long-term lease agreement.

Para banking subsidiaries

MCB Microfinance Ltd facilitates access to credit by micro and small entrepreneurs, with a view to helping them unleash their potential as well as implement their ideas and business plans.

MCB Leasing Ltd is a key market player, offering a wide range of innovative finance and operating leasing solutions, including green leases, as well as attractive rates on fixed deposits.

MCB Factors Ltd is a prominent operator in the field of factoring in Mauritius. It offers innovative advisory and counselling solutions, while customising its offer to accommodate the business growth and cash flow requirements of its clients.

Other investments

MCB Forward Foundation

The Group's dedicated vehicle for upholding its role as a responsible corporate citizen. It provides human, logistical, and financial resources to support specific corporate social responsibility initiatives.

Fincorp Investment Ltd

The investment company listed on the local stock exchange with two strategic assets namely MCB Leasing Ltd and Promotion and Development (PAD) Ltd. PAD has an important asset portfolio with a significant property bias.

Our extensive and customised financial solutions

Through its banking and non-banking entities, the Group provides its clients in Mauritius, Africa and beyond, with customised and innovative financial solutions as well as dedicated advice to meet their ambitions. We work closely with customers to understand their imperatives, challenges and priorities, while assisting them to design solutions adapted to their needs. Intra-Group synergies are tapped into to provide clients with required solutions, e.g. provision of investment-related services.

Individuals

Everyday Banking

- Deposit accounts (current & savings)
- Multi-currency accounts
- Cross-currency transfer & remittances (Forex transactions)
- Overdrafts
- Debit, credit & prepaid cards
- Distribution of general insurance cover
- Account sweep
- Direct Debit

Banking Channels

- Branch network
- ATM
- Internet banking
- Mobile banking: MCB Juice

Payment Services

- Local & international money transfers
- Mobile refill & payments
- Standing order instructions & direct debits
- Bank drafts
- Book transfers
- Bill payments

Financing Solutions

- Home loans
- Personal loans
- Education loans
- Car financing & green leases
- Green loans
- Microfinance
- Lombard facilities

Savings & Investment

- Education plan/Retirement plan
- Investment funds
- Custodian services
- Fixed deposits
- Distribution of life insurance plans, treasury bills & government bonds
- Mutual funds

Wealth Management Solutions

- Wealth planning
- Discretionary portfolio management
- Non-discretionary investment management
- Fund Selection
- Sustainable investment solutions
- Investment trade execution
- Structured products
- Access to private equity groups and deals
- Securities & custodian services
- Lombard financing

Entrepreneurs, Corporates and Institutions

Cash Management Solutions

- Electronic & mobile points of sale
- Cards acquiring services
- Business debit & deposit cards
- Business & Corporate credit cards
- Fleetman card
- E-commerce
- International transfers
- Transfers & remittances
- Internet Banking Pro (IB Pro) and SmartApprove App
- Bulk Payment
- Mobile banking solutions
- SWIFT gpi tracker
- Host to Host Connectivity
- SWIFT Connectivity
- SWIFT Service Bureau
- Deposit accounts
- Foreign Currency Accounts
- Cross currency transfer & remittances
- Overdrafts
- Mobile banking: MCB JuicePro
- Centralised Direct Debit
- Cash Deposit Solutions & standing Orders

Financing Solutions

- Short & long-term loans
- Sustainable loan
- Green loan
- Syndicated loan
- Bridging loan
- Private equity
- Mezzanine financing
- Structured finance
- Factoring
- Microfinance
- Operating & finance lease
- Asset-based lending
- Lokal is Beautiful Scheme
- Lombard facilities
- Express overdraft, overdrafts & working capital
- Leasing

Global Trade Solutions

- Documentary Import/ Export Credit
- Stand By LC
- LC Re-issuance/Confirmation
- Avalisation
- Shipping guarantees
- Documentary Import/Export collections
- Trade payables financing
- Digital import LC
- Negotiation/ Confirmed Documentary Credit Discounts
- Trade receivables financing
- Trade Protection Solution
- International Guarantees
- Global Trade Portal
- Sustainable supply chain financing
- Sustainable trade finance
- Back to back LC
- Usance Paid At Sight (UPAS) Financing
- Triangular Supply Chain Financing
- Structured Trade Financing
- Structured Commodity Finance

Business Services

- Checking facilities
- Payroll services
- Secretarial services
- Online business account opening

Financial Market Solutions

- Foreign exchange Solutions
- Money Markets & Fixed Income
- Hedging solutions (Foreign exchange, interest rates, commodities)
- Yield enhancement solutions
- Insights and research

Investment Related Services

- Investment trade execution
- Structured products
- Structured credit
- Investment advisory services
  - Real assets
  - Private equity
- Securities & custodian services
- Brokerage services
- Investment management
- Dual currency deposits

Outsourcing & Advisory Services

- Payments outsourcing
- Consulting & project management services
- Entrepreneurial community platform: punch.mu*

** punch.mu is a B2B online marketplace which allows our local entrepreneurs to find solutions to business challenges, make meaningful connections and have access to interesting resources for growth.*