



**Mauritian Wildlife Foundation (MWF)**

We have been MWF's constant companion in supporting their mission to protect the fragile biodiversity of our islets since 2019. In particular, we have funded the NGO's work to save four endemic species – the Pink Pigeon, the Echo Parakeet, the Günther's Gecko and the Round Island Boa – from extinction. To mark MWF's 40<sup>th</sup> anniversary in 2024, we sponsored the publication of an educational book, the "Dodo's Legacy".



## Who we are

MCB Group is an integrated financial services provider, offering customised products and services to a wide range of clients through its local and overseas subsidiaries and associates.



- Banking subsidiaries of the Group
- Group associate (Banque Française Commerciale Océan Indien)
- Representative/Advisory Offices of the Bank

## Our channels

Branches/Kiosks	ATMs	MCB Juice subscribers
<b>63</b>	<b>215</b>	<b>626,556</b>

## Domestic market shares of our main subsidiary, MCB Ltd

**~ 49%** of local currency deposits

**~ 39%** of domestic credit to the economy

## Credit ratings

Moody's Ratings  
Deposit ratings  
**Baa3/P-3 (Stable)**  
*Relates to MCB Ltd*

Care Ratings (Africa)  
Private Limited  
Issuer rating  
**AAA (Stable)**  
*Pertains to the servicing of financial obligations in Mauritius*

## Sustainability highlights

Constituent of **SEM Sustainability Index** and awarded an **'BBB'** MSCI ESG rating

Presence in **10 countries** outside Mauritius

Wide network of correspondent banks o/w **~ 100 in Africa**

## MCB Group

While being headquartered in Mauritius, the Group has a notable presence in the Indian Ocean and sub-Saharan African regions.

## Stock profile

Market capitalisation  
**~ Rs 96 billion**  
**~ 36%** of SEMDEX<sup>1</sup>

**~ 22,750**  
Ordinary shareholders (Individual shareholders account for 45.8% of the ownership base)

**~ 1,950**  
Preference shareholders & bondholders

Notes:  
Figures are as at 30 June 2024  
<sup>1</sup> excludes foreign currency denominated, GBL and international companies

Note: The use by MCB Group of any MSCI ESG research LLC or its affiliates ("MSCI") data, and the use of MSCI logos, trademarks, service marks or index names herein, do not constitute a sponsorship, endorsement, recommendation, or promotion of MCB Group by MSCI. MSCI services and data are the property of MSCI or its information providers, and are provided 'as-is' and without warranty. MSCI names and logos are trademarks or service marks of MSCI.

## Accolades

**World**

**581<sup>st</sup>** in the world  
based on Tier 1 capital

*The Banker Top 1000 World Banks, 2024*

**Africa**

**1<sup>st</sup>** in East Africa based on Tier 1 capital

**13<sup>th</sup>** in Africa based on Tier 1 capital

*The Banker Top 1000 World Banks, 2024*

**59<sup>th</sup>** in Africa in terms  
of market capitalisation

*African Business Top 250 companies, May 2024*

**12<sup>th</sup>** in Africa in terms of assets

*Jeune Afrique, Top 200 Banks, The Africa Report, October 2023*

**Best Regional Bank – Southern Africa**

*African Banker Awards, 2024*

**Mauritius**

**Best Bank in Mauritius**  
**Best Corporate Bank in Mauritius**  
**Best Digital Bank in Mauritius**

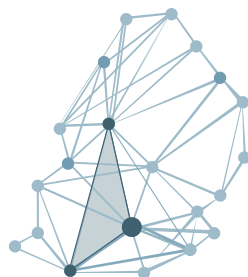
*Euromoney Awards for Excellence 2024*

**Brand with a Purpose**  
**Sustainable Brand**  
**Employer Brand**  
**Innovative Brand**

*Top Brands of Mauritius by Kantar,  
Brand Magic Summit 2024*

**Financial Institutions/Bank**  
**Bond Deal of the Year**

*Global Banking & Markets Africa AWARDS*



**Best for Digital Solutions in Mauritius**  
**Best for Discretionary Portfolio Management in Mauritius**

*Euromoney Global Private Banking Awards 2024*

**Best Trade Finance Bank**  
*Global Trade Review (GTR) Awards - Mauritius and East Africa*

**Best Bank for Cash Management in Mauritius**

*Global Finance Magazine 2024*

**Best Private Bank in Mauritius**  
**Best Innovation in Retail Banking Mauritius**

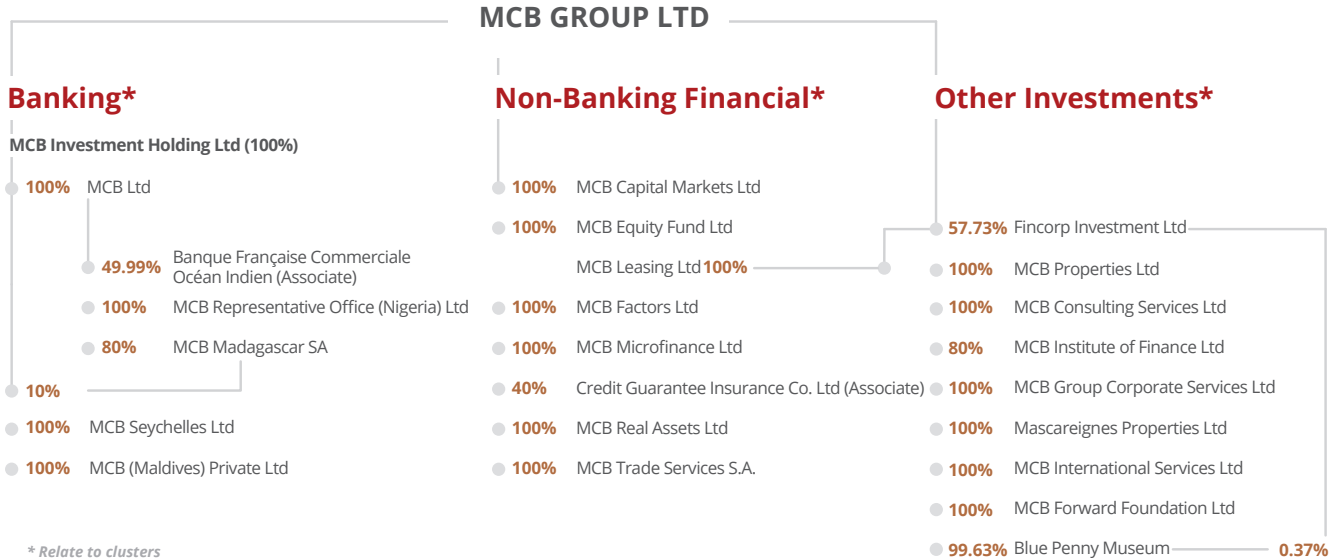
*International Banker 2024*

**Winner in the Financial Services category**

*PwC Sustainability Awards 2024*

## How we operate

MCB Group Ltd, which is the ultimate holding company of the Group, holds a number of subsidiaries and associates in Mauritius and beyond. The Group operates under three clusters, i.e. 'Banking', 'Non-banking financial', and 'Other investments'. MCB Investment Holding Ltd, a wholly owned subsidiary of MCB Group Ltd, is the holding company of all the banking investments of the Group, namely MCB Ltd and the other overseas banking subsidiaries and associates.

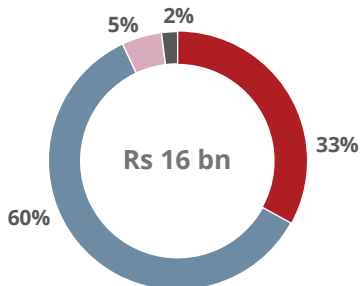


Notes:

- The Group exercised its tag along right to dispose of its 35% stake in Société Générale Moçambique S.A. alongside Société Générale S.A. to Vista Group Holdings S.A. Following a Share Purchase Agreement signed on 10 May 2024 to this effect, the transaction was concluded in August 2024.
- In line with regulatory requirements, MCB Ltd incorporated an entity to operate its Representative Office in Nigeria.
- In November 2023, MCB Group set-up a new structure in Luxembourg to facilitate its trade finance activities (mainly credit protection services) to our international and local clients.

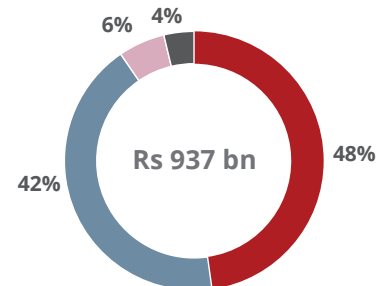
**Breakdown of Group performance for FY 2023/24**

**Profit attributable to ordinary shareholders**



- MCB Ltd - Domestic
- MCB Ltd - Foreign-sourced
- Overseas banking subsidiaries & associates
- Non-banking financial & Other investments

**Assets**



Note: Contribution of overseas banking subsidiaries and associates was impacted by the loss on disposal of the Group's stake in Société Générale Moçambique S.A.

## Our clusters and entities

### Banking

#### MCB Ltd

MCB Ltd is the main subsidiary of the Group and is headquartered in Mauritius, where it progressively consolidated its position as the market leader in the Mauritian banking sector, while being actively involved in the region. It delivers a palette of financial products and services across its four customer-facing segments as follows:

Retail	Private Wealth Management	Business Banking	Corporate and Institutional Banking
Caters for the day-to-day and lifetime needs of retail customers, through lending, transactional, savings and investment solutions as well as customised account packages across different age and income groups	Provides investment, advisory services and wealth management services for resident, non-resident affluent and high net worth clients as well as external asset managers	Offers tailored solutions to micro, small and medium and mid-market enterprises, facilitating access to new markets and alternative sources of finance	Assists local, international corporates and institutional clients through financing and specialised solutions, transactional and investment products as well as syndication offerings

#### Overseas entities

The Group's overseas banking subsidiaries in Madagascar, Maldives and Seychelles as well as its overseas associates, i.e. Banque Française Commerciale Océan Indien - operating in Réunion Island, Mayotte and Paris - provide clients with an array of banking services adapted to local market realities. Our overseas banking subsidiaries capitalise on Group synergies to position themselves as the trusted banking partner of corporate and individual clients while we also leverage our strategically-located regional hubs in Johannesburg, Nairobi, Paris, Lagos and Dubai to develop our international business.

#### Non-banking financial

The Group has entrenched its participation in the non-banking financial services field, with increasing prominence of key entities.

**MCB Capital Markets Ltd** is the investment banking, asset management and principal investment arm of MCB Group. The unit provides a broad range of services to corporates and individual clients, including corporate finance advisory, asset management, stockbroking, structured products and registry services. Our team advises clients, who wish to start or expand their activities in Africa on their strategic, financing and investment initiatives. MCB Capital Partners, a wholly-owned subsidiary, manages MCB Equity Fund and MCB Real Assets Ltd, two vehicles that house the investment activities of MCB Group.

**MCB Equity Fund** is the Group's captive USD 100 million evergreen fund that provides expansion capital to established businesses in Africa. The Fund's strategy is to co-invest in equity and quasi-equity alongside like-minded partners, including development finance institutions, private equity firms, family offices and strategic investors while working with them in identifying attractive investment opportunities and creating value post investment.

**MCB Real Assets Ltd** is a wholly owned subsidiary of the Group that owns 93.4% in Compagnie des Villages de Vacances de L'Isle de France Limitée (COVIFRA), owner of the Club Med hotel resort located at Pointe aux Canonnières, Mauritius. The resort, a 394-key property situated on one of the prime beach spots of Mauritius, is managed by Club Med under a long-term lease agreement.

**MCB Microfinance Ltd** facilitates access to credit by micro and small entrepreneurs, with a view to helping them to unleash their potential as well as implement their ideas and business plans.

**MCB Factors Ltd** is a prominent operator in the field of factoring in Mauritius. It offers innovative advisory and counselling solutions, while customising its offer to accommodate the business growth and cash flow requirements of its clients.

**MCB Leasing Ltd** brings in a wealth of experience to position itself as a key market player. It offers a wide range of innovative finance and operating leasing solutions, including green leases, as well as attractive rates on fixed deposits.

#### Other investments

The Group is involved in other business areas and ancillary undertakings, with dedicated structures to promote Corporate Social Responsibility and philanthropic agenda.

**MCB Forward Foundation** serves as the Group's dedicated vehicle for upholding its role as a responsible corporate citizen. It provides human, logistical, and financial resources to support specific corporate social responsibility initiatives.

**Fincorp Investment Ltd** is an investment company listed on the local stock exchange with two strategic assets namely MCB Leasing Ltd and Promotion and Development (PAD) Ltd. PAD has an important asset portfolio with a significant property bias.

**MCB Consulting Services Limited** provides advisory services – which range from strategic planning and execution to risk management – business process and organisational reviews, assistance in the selection, implementation and maintenance of Information Technology solutions, as well as the delivery of training services.

## Our extensive and customised financial solutions

Through its banking and non-banking entities, the Group provides its clients in Mauritius, Africa and beyond, with customised and innovative financial solutions as well as dedicated advice to meet their ambitions. We work closely with customers to understand their imperatives, challenges and priorities, while assisting them to design solutions adapted to their needs. Intra-Group synergies are tapped into to provide clients with required solutions, e.g. provision of investment-related services.

### Individuals



#### Everyday Banking

- Deposit accounts (current & savings)
- Multi-currency accounts
- Cross-currency transfer & remittances (Forex transactions)
- Overdrafts
- Debit, credit & pre-paid cards
- Distribution of general insurance cover



#### Banking Channels

- Branch network
- ATM
- Internet banking
- Mobile banking: MCB Juice
- SMS banking



#### Payment Services

- Local & international money transfers
- Mobile refill & payments
- Standing order instructions & direct debits
- Bank drafts
- Book transfers
- Bill payments



#### Financing Solutions

- Home loans
- Personal loans
- Education loans
- Car financing & green leases
- Green loans
- Microfinance
- Lombard facilities



#### Savings & Investment

- Education plan/Retirement plan
- Investment funds
- Custodian services
- Fixed deposits
- Distribution of life insurance plans, treasury bills & government bonds
- Mutual funds



#### Wealth Management Solutions

- Wealth planning
- Discretionary portfolio management
- Non-discretionary portfolio management
- Fund selection
- Investment trade execution
- Access to private equity groups and deals
- Lombard financing

## Entrepreneurs, Corporates and Institutions

**Cash Management Solutions**

- Electronic & mobile points of sale
- Card acquiring services
- Business debit & deposit card
- Business & Corporate credit cards
- Fleetman Card
- E-commerce
- International transfers
- Transfers & remittances
- Internet Banking Pro (IB Pro) and SmartApprove App
- Bulk Payment
- Mobile banking solutions
- SWIFT gpi tracker
- Host to Host Connectivity
- SWIFT Connectivity
- SWIFT Service Bureau
- Deposit accounts
- Foreign Currency Accounts
- Bank drafts
- Cross currency transfer & remittances
- Overdrafts
- Mobile banking: MCB JuicePro
- Centralised Direct Debit

**Financing Solutions**

- Short & long-term loans
- Sustainable loan
- Green loan
- Syndicated loan
- Bridging loan
- Private equity
- Mezzanine financing
- Structured finance
- Factoring
- Microfinance
- Operating & finance lease
- Asset-based lending
- Lokal is Beautiful Scheme
- Lombard facilities
- Express overdraft, overdrafts & working capital
- Leasing

**Global Trade Solutions**

- Documentary Import/Export Credit
- Stand By LC
- LC Re-issuance/Confirmation
- Avalisation
- Shipping guarantees
- Documentary Import/Export collections
- Trade payables financing
- Digital import LC
- Negotiation/Confirmed Documentary Credit Discounts
- Trade receivables financing
- Trade Protection Solution
- International Guarantees
- Global Trade Portal
- Sustainable supply chain financing
- Sustainable trade finance
- Back to back LC
- Usance Paid At Sight (UPAS) Financing
- Triangular Supply Chain Financing
- Structured Trade Financing
- Structured Commodity Finance

**Business Services**

- Checking facilities
- Payroll services
- Secretarial services
- Online business account opening

**Financial Markets Solutions**

- Foreign exchange solutions
- Money markets & fixed income
- Hedging solutions (foreign exchange, interest rates, commodities)
- Yield enhancement solutions
- Insights and research

**Investment Related Services**

- Investment trade execution
- Structured products
- Structured credit
- Investment advisory services
  - Real assets
  - Private equity
- Securities & custodian services
- Brokerage services
- Investment management
- Dual currency deposits

**Outsourcing & Advisory Services**

- Payments outsourcing
- Consulting & project management services
- Online marketplace: [punch.mu](https://punch.mu)\*

\* [punch.mu](https://punch.mu) is a B2B online marketplace which allows our local entrepreneurs to find solutions to business challenges, make meaningful connections and have access to interesting resources for growth.