



**SIX MONTHS RESULTS
FY 2025/26**

Earnings call presentation





MCB Group – At a Glance

Rs 23.0 bn

(H1 FY25: Rs 21.3 bn)

▲
+ 7.7%

Operating Income

Rs 8.7 bn

(H1 FY25: Rs 7.4 bn)

▲
+ 17.1%

Non-interest expense

37.8%

(H1 FY25: 34.8%)

▲
+ 304bps

Cost-to-income

17.1%

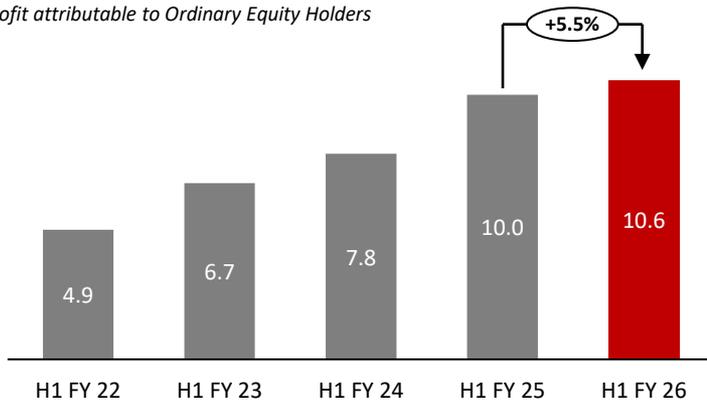
(H1 FY25: 18.4%)

▼
- 130 bps

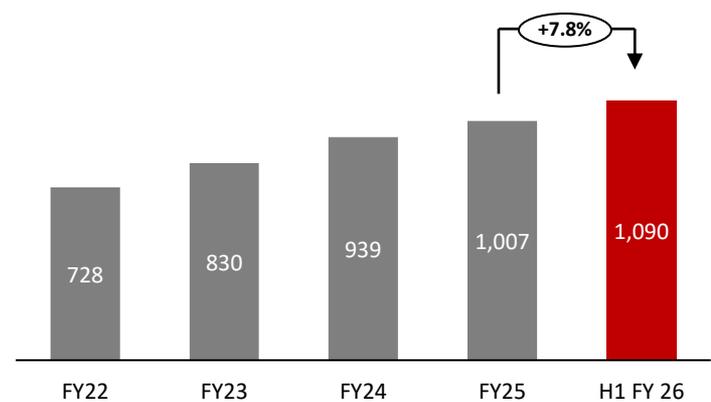
Return on Equity

Steady Growth in Profit (Rs bn)

Profit attributable to Ordinary Equity Holders



Sustained Growth in Total Assets (Rs bn)



60.1%

(H1 FY25: 62.1%)

▼
- 194 bps

Net Loans to Deposits

Rs 435 bn

(H1 FY25: Rs 415 bn)

▲
+ 4.6%

Net Customer Loans

Rs 804 bn

(H1 FY25: Rs 745 bn)

▲
+ 7.8%

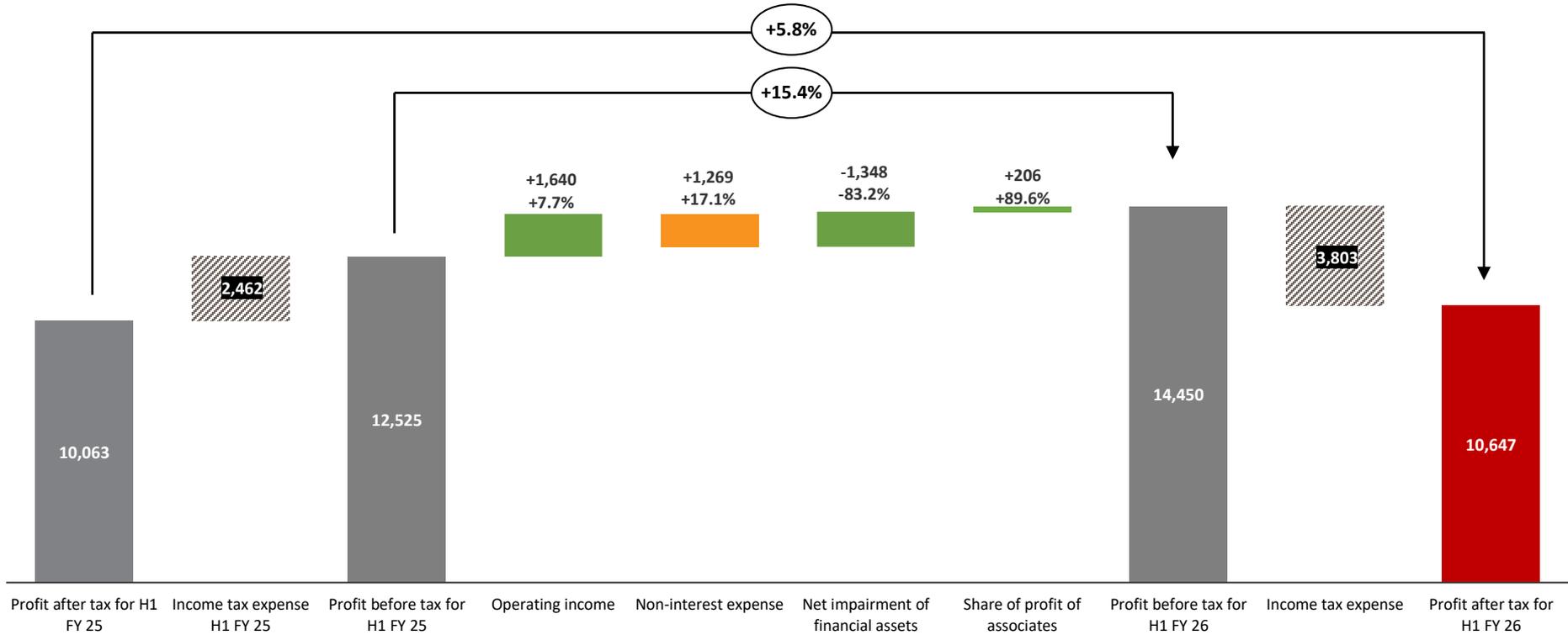
Customer Deposits

20.9%

(H1 FY25: 21.2%)

▼
-24 bps

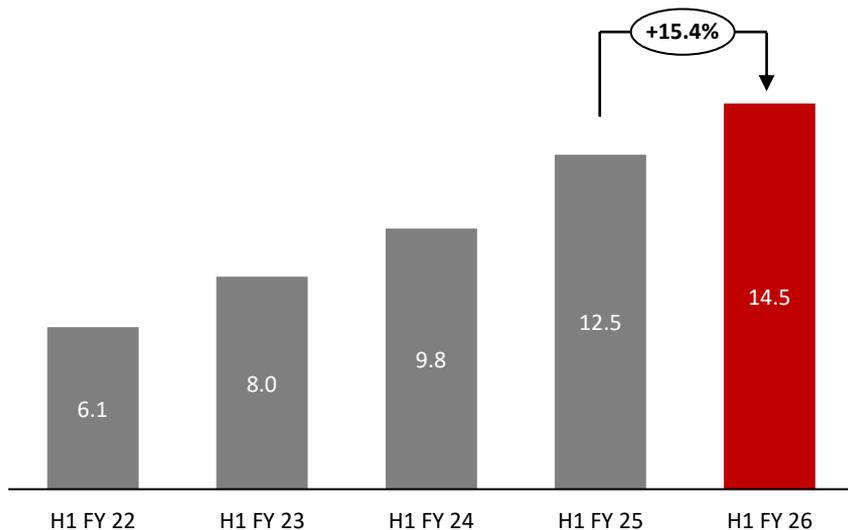
Capital Adequacy Ratio



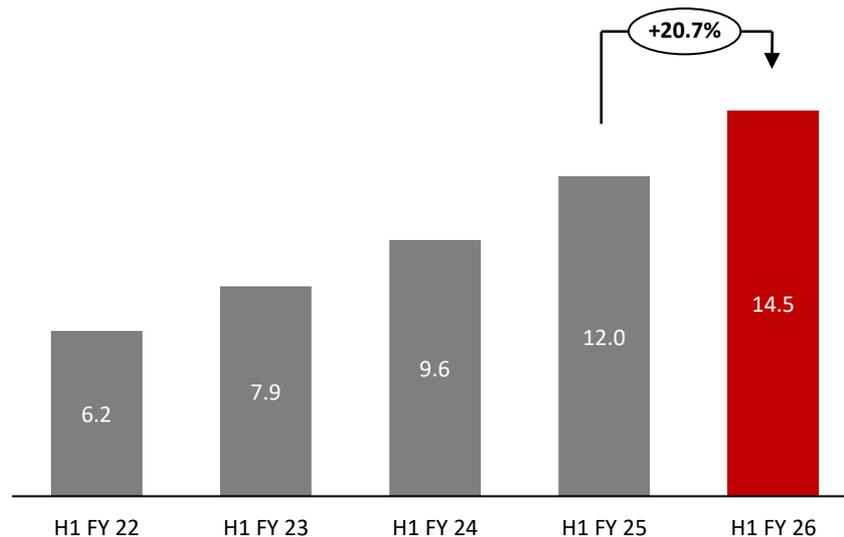


Reported PBT increased by 15.4%. However, adjusted (core) PBT increased by 20.7%.

Profit before tax (Rs bn)



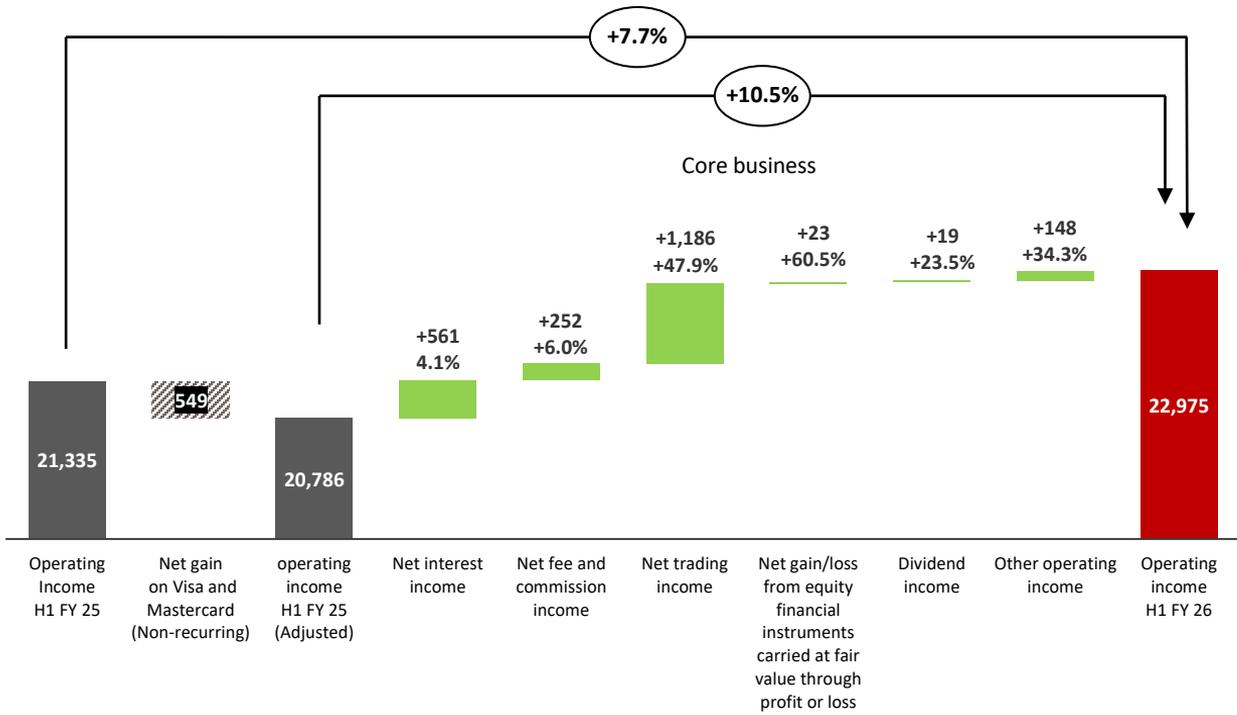
Adjusted profit before tax* (Rs bn)



*Adjusted PBT defined as reported PBT excluding the effect of fair value changes of Visa and Mastercard shares



Whilst reported operating income showed a growth of 7.7%, core business revenue increased by 10.5%



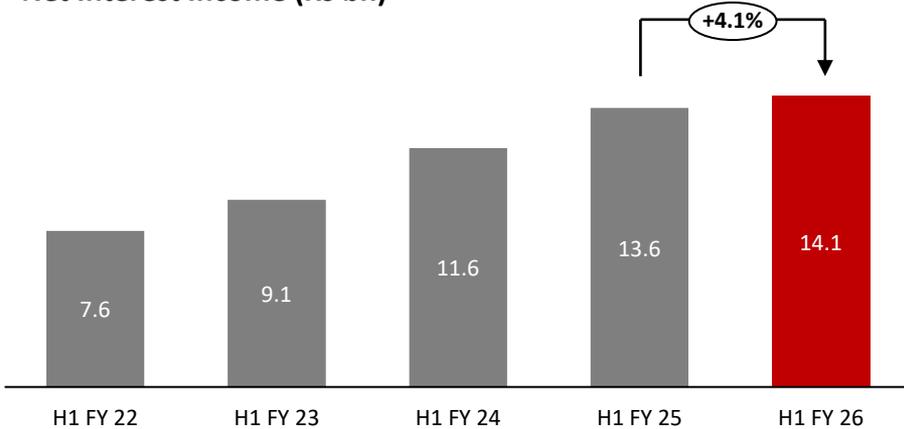
- Increase in net interest income driven by balance sheet growth despite a contraction in overall margins.
- Rise in net fee and commission income explained by stronger performance in payment & wealth management activities.
- Growth in net trading income due to higher revenues from dealing in foreign exchange & fixed income securities.
- Drop in net gain from equity financial instruments recorded, with fair value gains on Visa & Mastercard shares no longer recognised in the income statement as from this financial year.

Note : Figures are in Rs million and percentage changes refer to year-on-year changes for each item

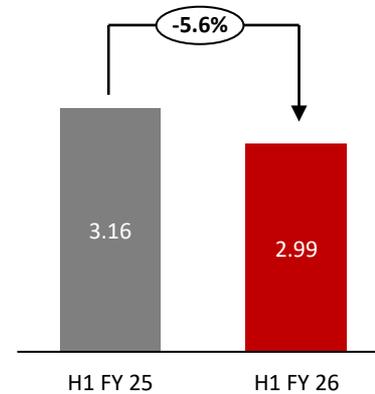


Net Interest Income (NII) – Y-o-Y growth supported by the rise in interest-earning assets

Net Interest Income (Rs bn)

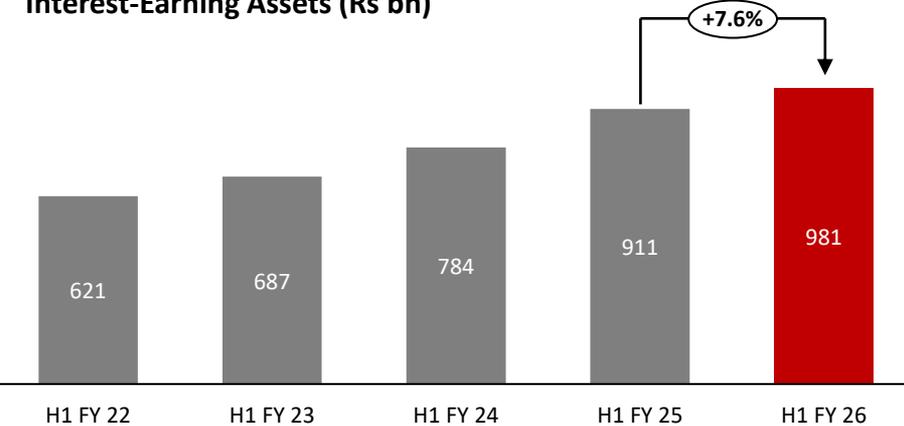


Net Interest Margin* (%)

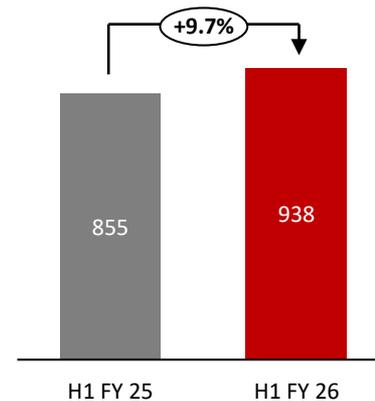


*Net interest Margin: Net interest income as a % of average interest earning assets

Interest-Earning Assets (Rs bn)



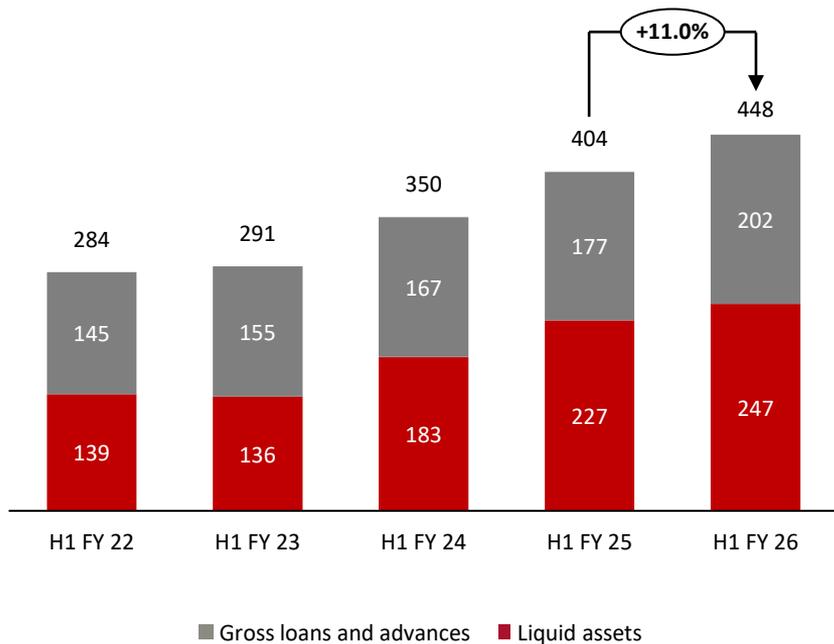
Average Interest-Earning Assets (Rs bn)



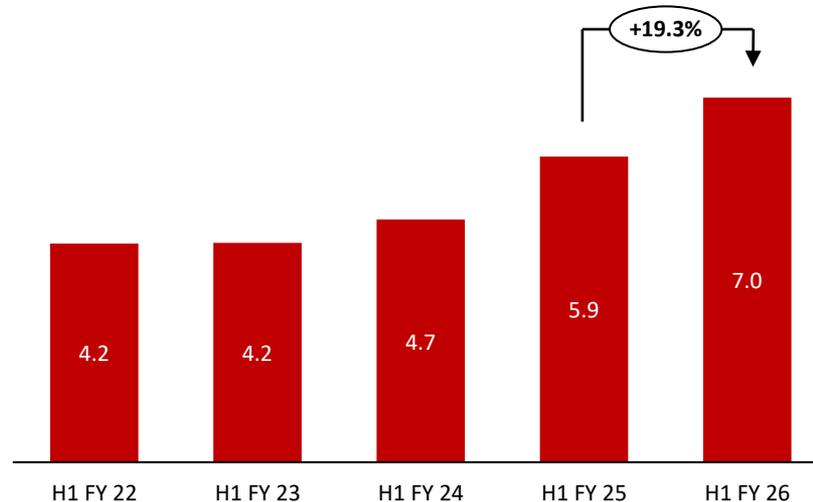
Note: Figures reported are end-of-period balances



MUR Interest-Earning assets* (Rs bn)



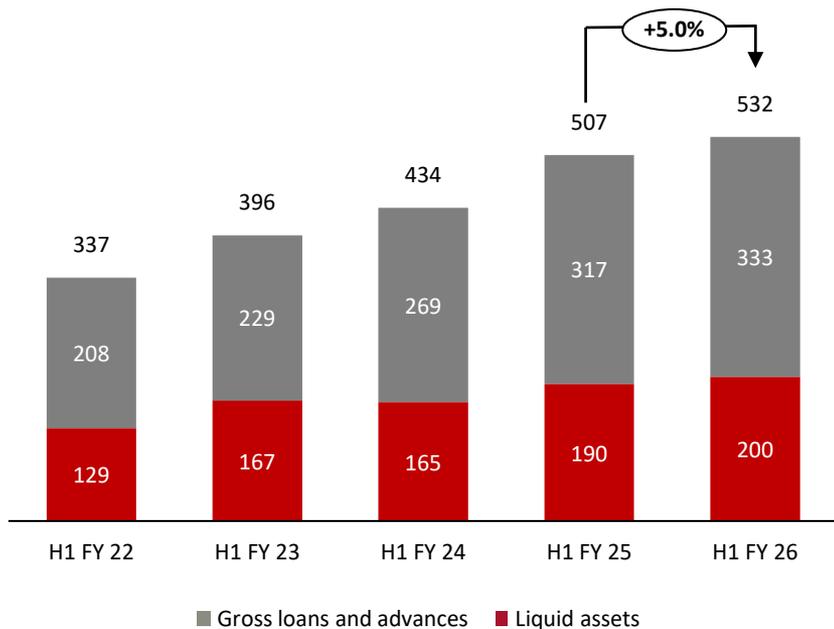
MUR Net Interest Income (Rs bn)



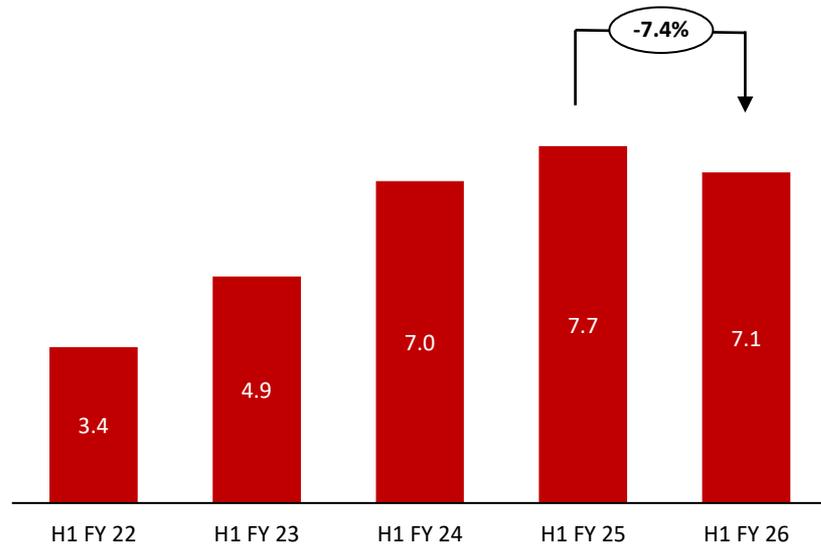
* Interest earning assets reported as end of period balances; average balances increased by 13.2% y.o.y



FCY Interest-Earning Assets* (Rs bn)



FCY Net Interest Income (Rs bn)



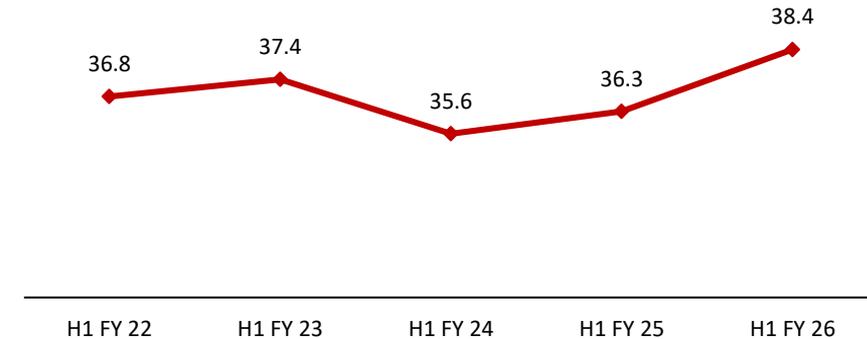
* Interest earning assets reported as end of period balances; average balances increased by 6.4% y.o.y



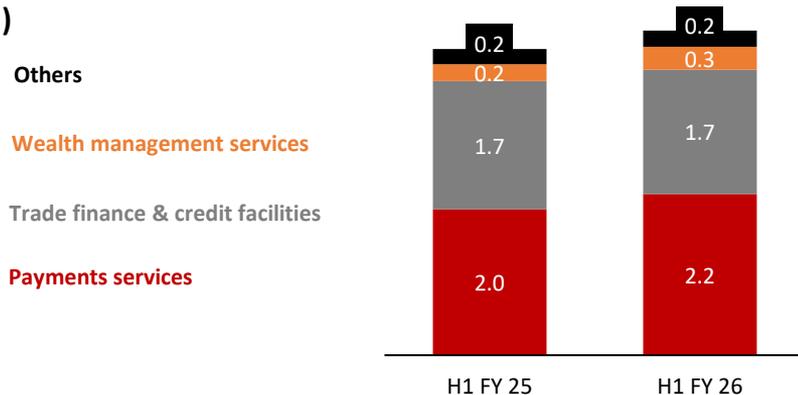
Non-interest income – Growth supported by both fees and forex profit

Non-Interest Income <i>(Figures in Rs bn)</i>	H1 FY 25	H1 FY26	%Δ Y-o-Y
Net Fee and Commission Income	4.2	4.4	6.0%
Net trading income	2.5	3.7	47.9%
Other Income	1.1	0.7	-32.6
Total Non-Interest Income	7.8	8.8	13.9%

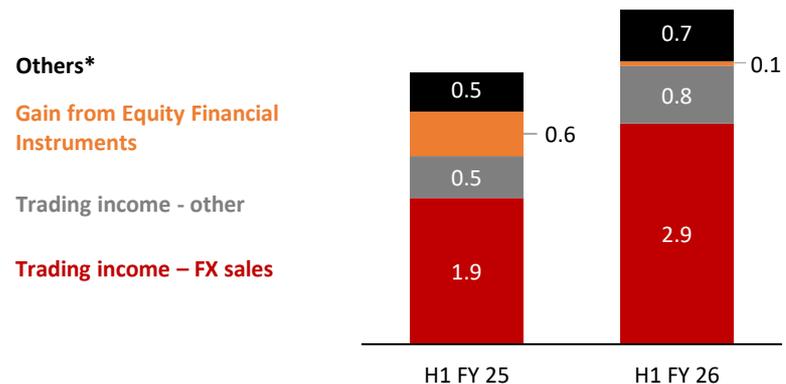
Non-Interest Income to Operating Income Ratio (%)



Net fee and Commission Income (Rs bn)



Net trading and other Income (Rs bn)



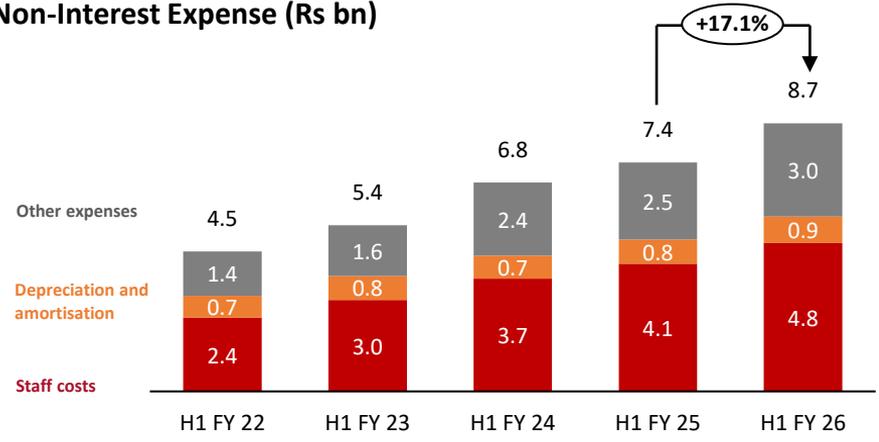
Note: Figures may not add up due to rounding

* Includes dividend income and other operating income

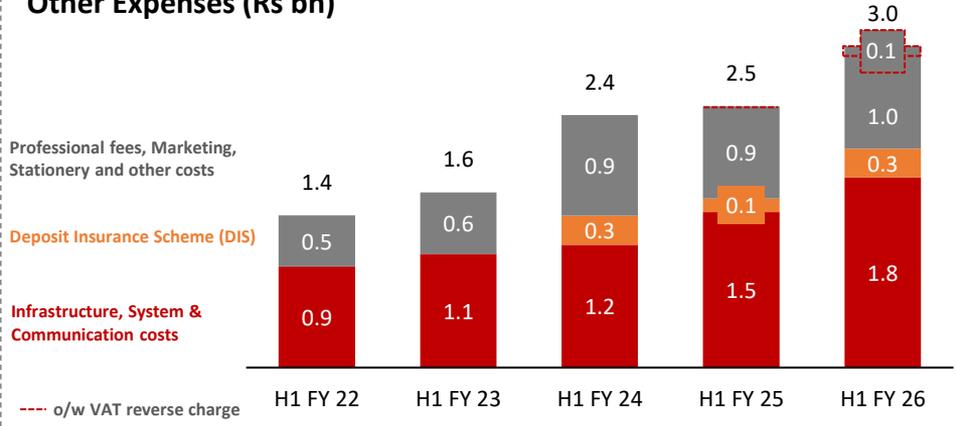


Non-Interest expense - Increase largely explained by rise in staff and technology-related costs

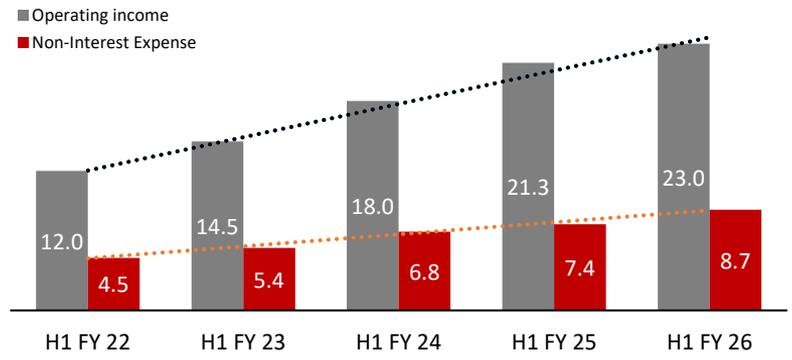
Non-Interest Expense (Rs bn)



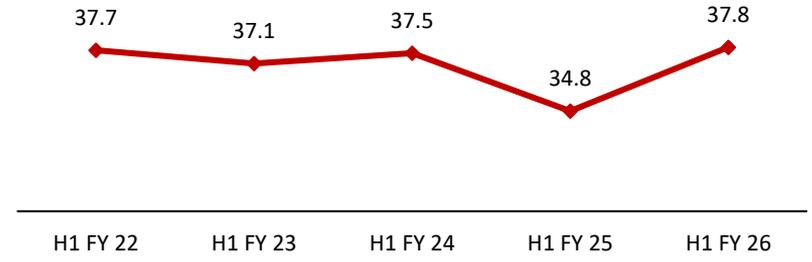
Other Expenses (Rs bn)



Evolution of income and expenses (Rs bn)

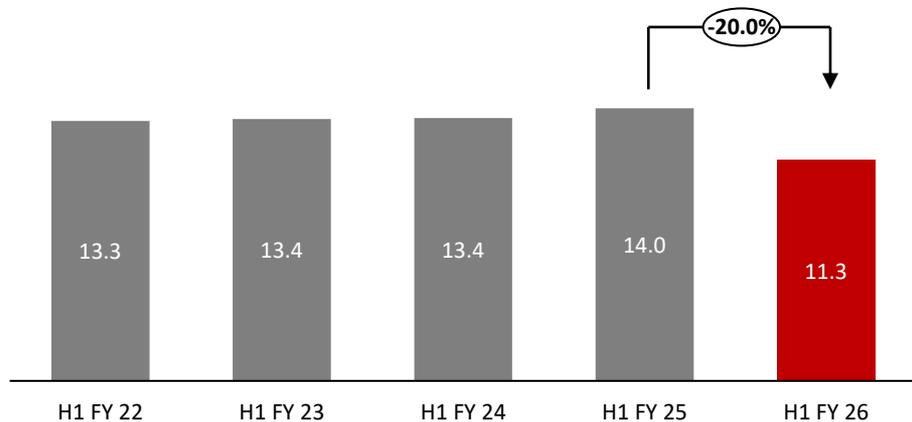


Cost-to-Income Ratio (%)

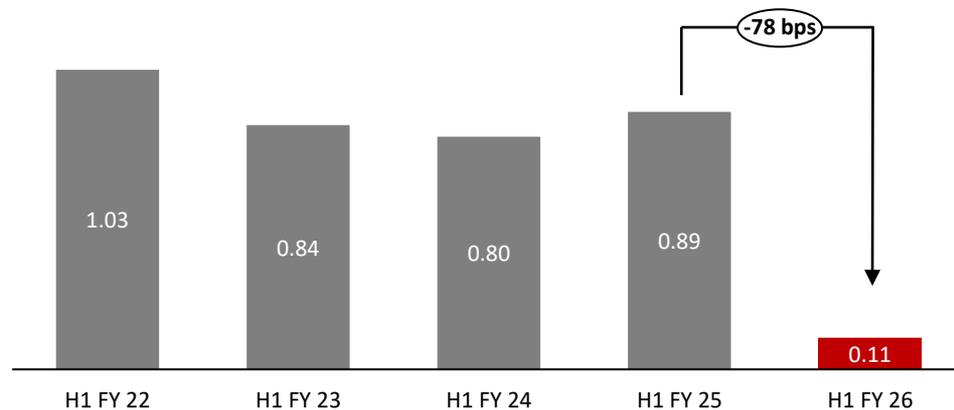


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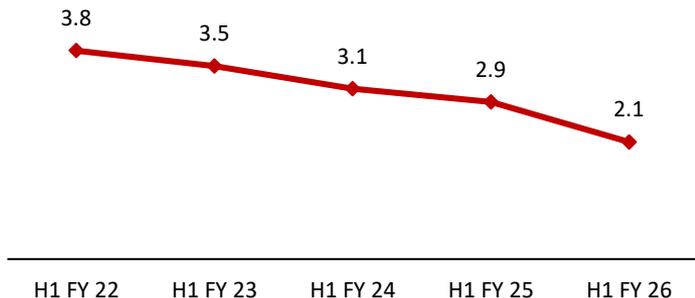
Non-Performing Loans and Advances (Rs bn)



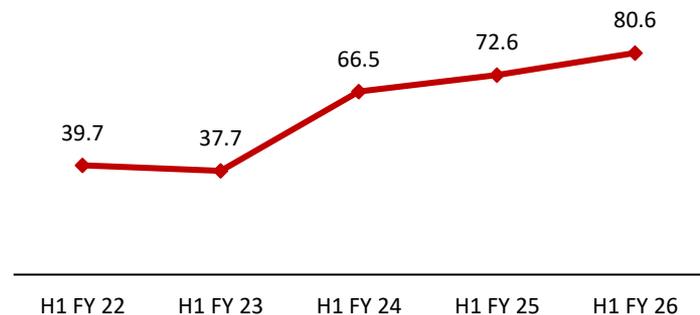
Cost of Risk (%)



Gross NPL Ratio (%)

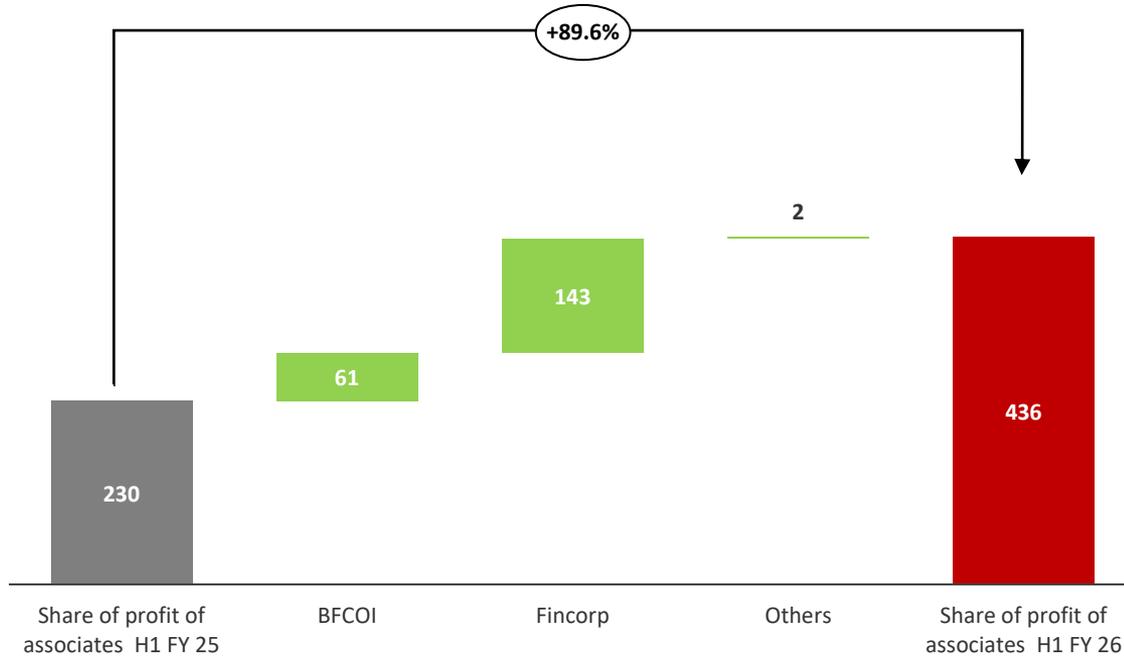


Specific Provision Coverage Ratio (%)

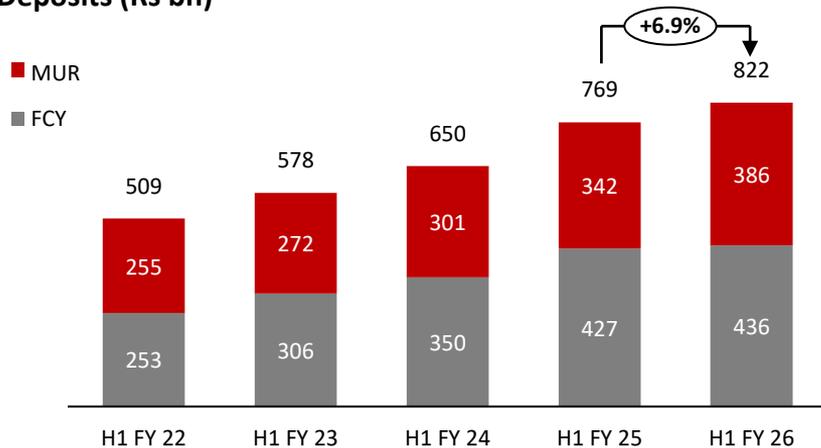




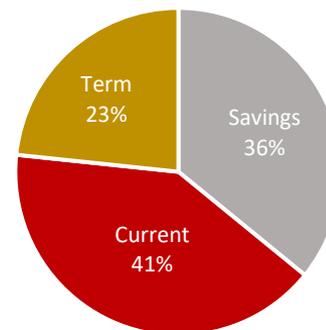
Associates – Increase explained mainly by improved performance of PAD



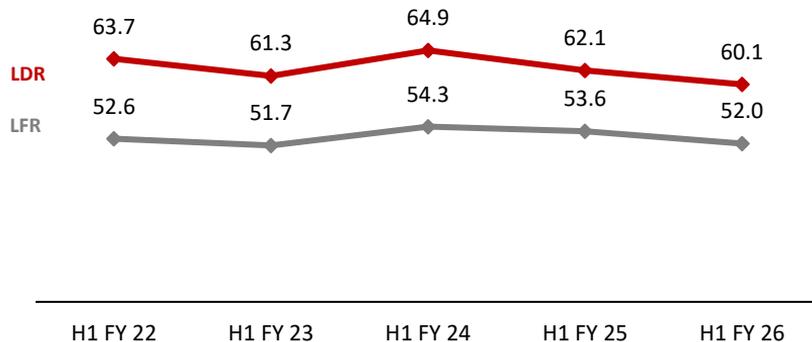
Deposits (Rs bn)



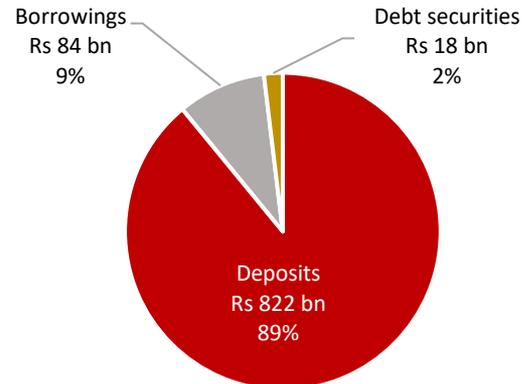
MCB Ltd deposit mix (%) – H1 FY 26



Liquidity ratios (%)



Funding base composition (%) – H1 FY 26

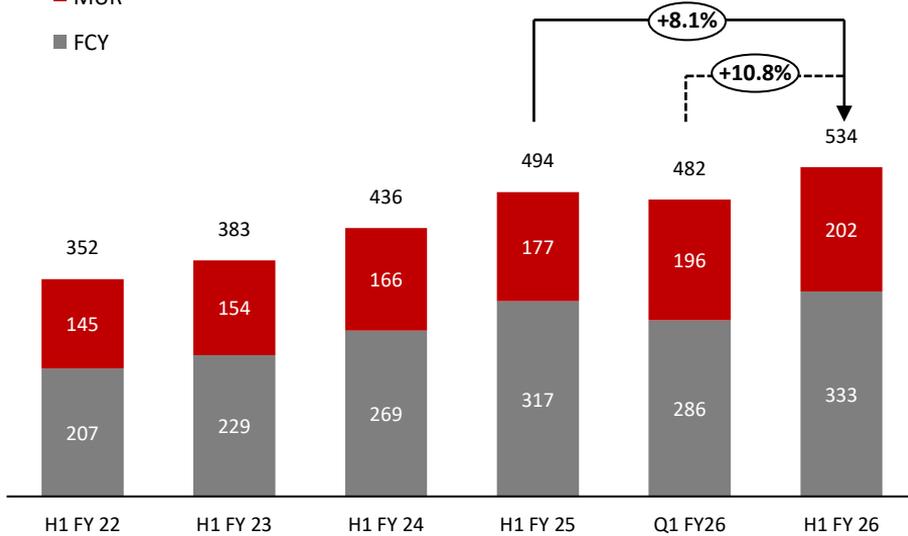




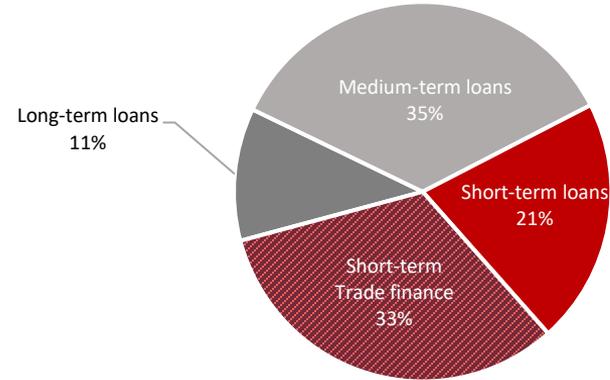
Loans and advances – Growth supported by higher MUR disbursement to both retail and corporate customers

Gross Loans and Advances (Rs bn)*

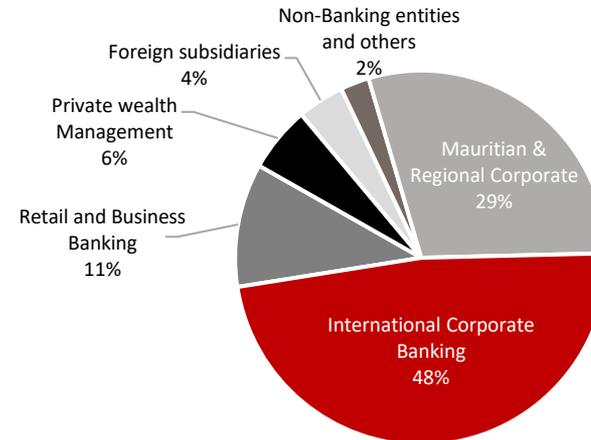
■ MUR
■ FCY



FCY Loans by Tenor (%) – H1 FY26



Gross loans by Line of Business (%) – H1 FY 26*

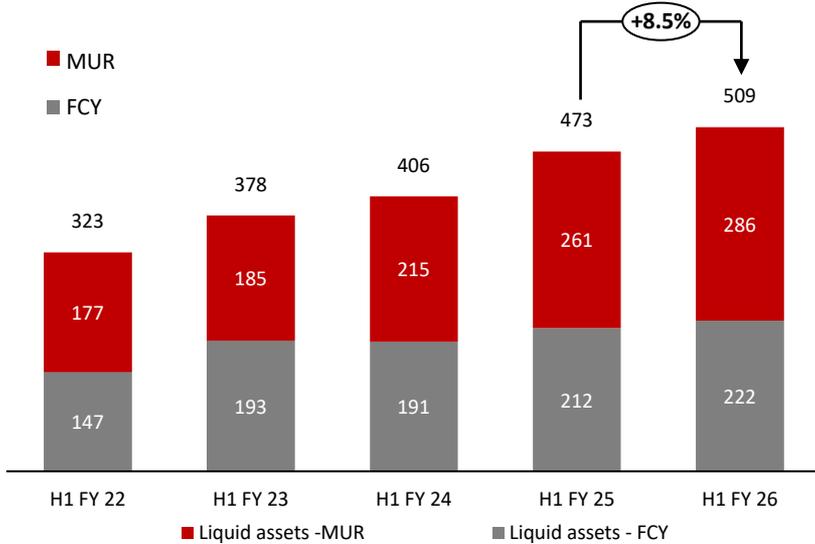


* Including corporate notes

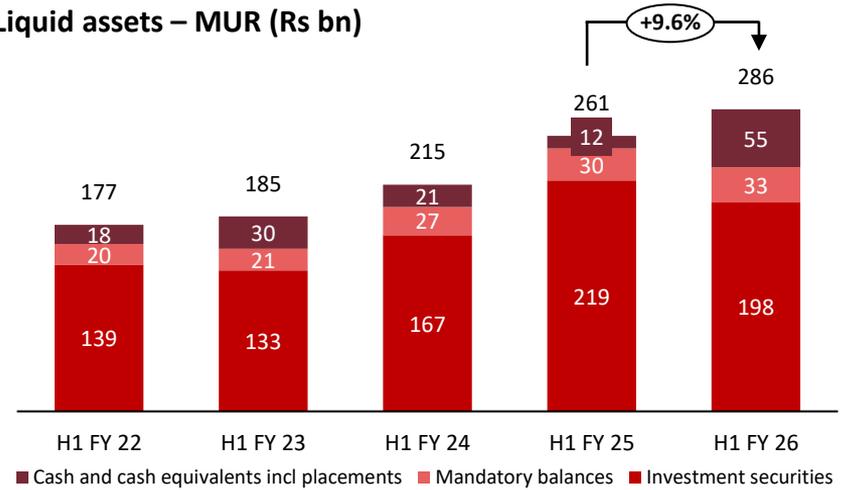


Liquid assets – Excess liquidity deployed mainly in placement with banks

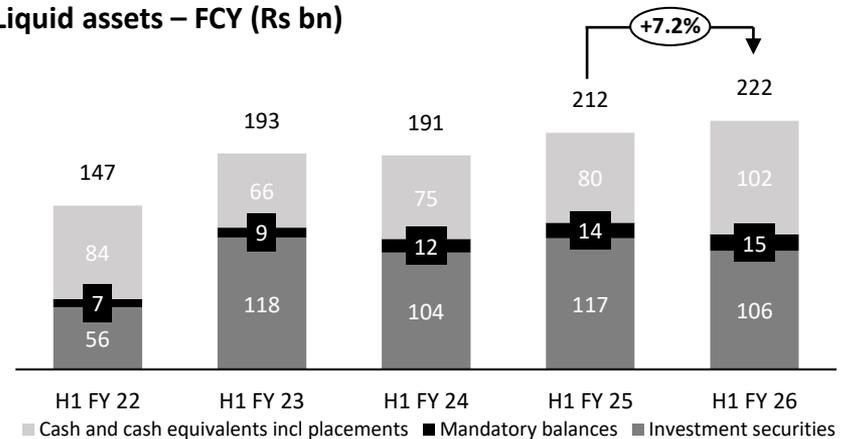
Total liquid assets (Rs bn)



Liquid assets – MUR (Rs bn)



Liquid assets – FCY (Rs bn)

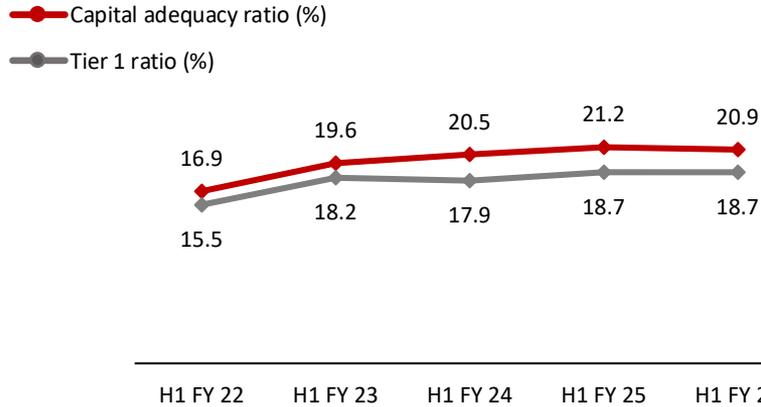


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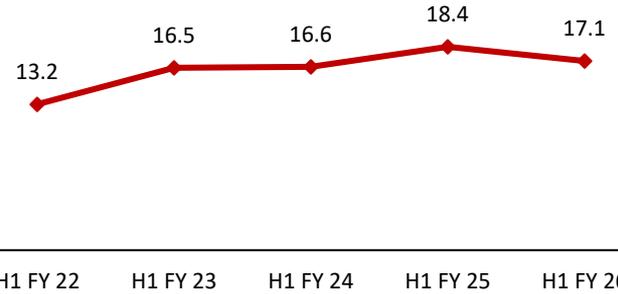


Capital adequacy and ROE – ROE impacted by the higher tax charges

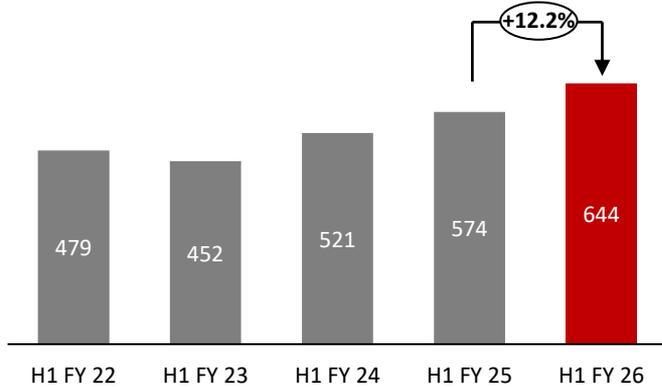
Capital Adequacy Ratio (%)



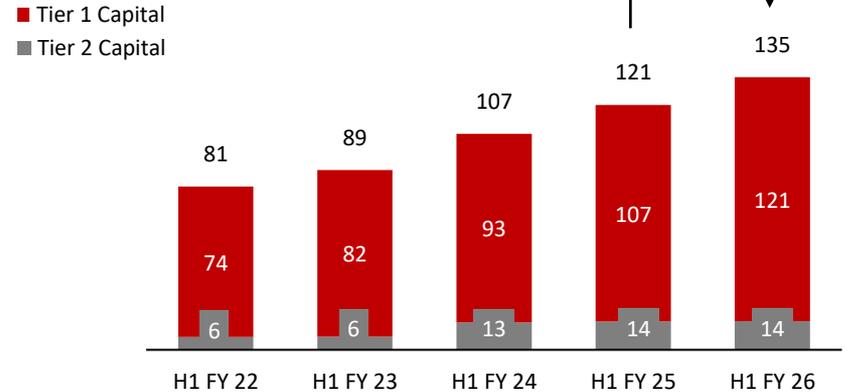
Return on Equity (%)



Risk-Weighted Assets (Rs bn)

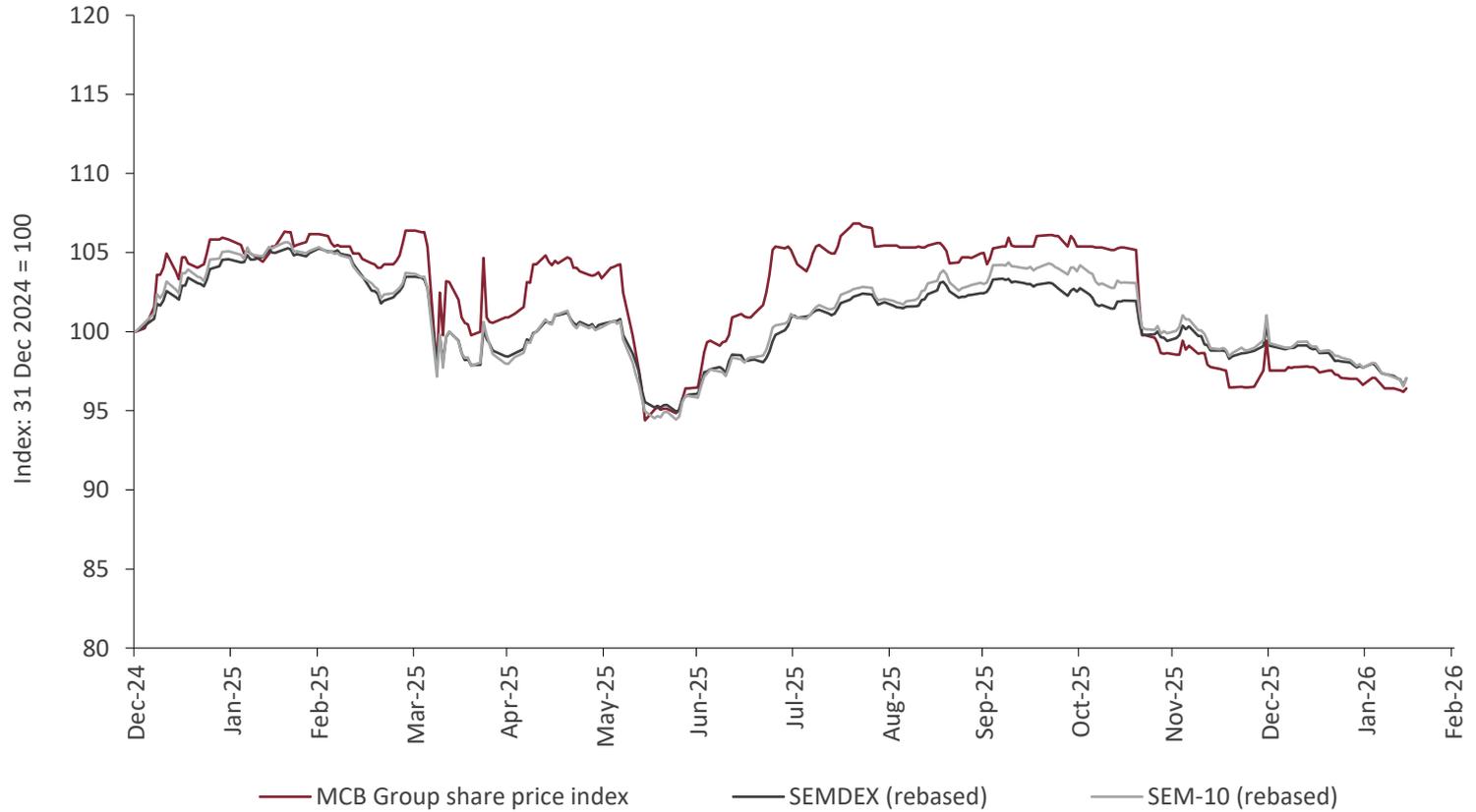


Total Capital (Rs bn)





MCB Group share price evolution



THANK YOU

